



Town of Schodack

2024 PRELIMINARY BUDGET

PUBLIC HEARING

OCTOBER 26, 2023

BUDGET SUMMARY

GENERAL FUND - TOWNWIDE (A)

	2023 Adopted Budget	2024 Preliminary Budget	\$ Change	% Change
Revenue (excl. PILOTs)	\$1,260,069	\$1,322,289	\$92,220	7.50%
PILOT Revenue	\$30,000	\$34,000	\$4,000	13.33%
Unexpended Balance	\$500,000	\$644,651	\$144,651	28.93%
Appropriations	\$5,832,270	\$6,095,940	\$263,670	4.52%
Amount to be raised by Taxes	\$4,072,201	\$4,095,000	\$22,799	.56%

Note: Amounts are rounded to the nearest \$1,000

TAX RATE

GENERAL FUND - TOWNWIDE (A)

	2023 Budget 2022 Actual Tax Base	2023 Budget 2023 Tax Base	\$ Increase (Decrease)	% Increase (Decrease)
Tax Base	\$1,290,815,469	\$1,269,392,136	(\$21,423,333)	(1.66%)
Tax rate per \$1,000	\$3.15	\$3.23	\$0.07	2.33%

BUDGET SUMMARY

GENERAL FUND – TOWN OUTSIDE VILLAGE (B)

	2023 Adopted Budget	2024 Preliminary Budget	\$ Change	% Change
Revenue	\$1,668,500	\$1,870,000	\$201,500	12.07%
Unexpended Balance	\$392,591	\$232,427	(\$160,164)	(40.80%)
Appropriations	\$2,061,091	\$2,102,427	\$41,336	2.01%
Transfer Out to Highway Fund	\$1,300,000	\$1,300,000	\$ 0	0%

Note : Amounts are rounded to the nearest \$1,000

BUDGET SUMMARY

HIGHWAY FUND – TOWN OUTSIDE VILLAGE (DB)

	2023 Adopted Budget	2024 Preliminary Budget	\$ Change	% Change
Revenue (excl. PILOT)	\$217,000	\$641,000	\$424,000	195.39%
Transfer In from B	\$1,300,000	\$1,300,000	\$0	0%
PILOT Revenue	\$12,000	\$12,000	\$0	0%
Unexpended Balance	\$0	\$0	\$0	0%
Approp. Capital Reserve	\$242,581	\$140,000	(\$102,581)	(42.29%)
Appropriations	\$3,361,810	\$3,740,604	\$378,794	11.27%
Amount to be raised by Taxes	\$1,590,229	\$1,559,604	(\$30,625)	(1.93%)

Note : Amounts are rounded to the nearest \$1,000

TAX RATE

HIGHWAY FUND – TOWN OUTSIDE VILLAGE (DB)

	2022 Budget 2021 Actual Tax Base	2023 Budget 2022 Tax Base	\$ Increase (Decrease)	% Increase (Decrease)
Tax Base	\$1,204,286,719	\$1,186,640,229	(\$17,646,490)	(1.47%)
Tax rate per \$1,000	\$1.32	\$1.32	(\$0.01)	(0.38%)

TAX RATE

TAXES PER \$200,000 OF ASSESSED VALUE

	2023 Actual	2024 Estimated	\$ Change	% Change
General Fund (A)	\$630.49	\$645.58	\$15.09	2.95%
Highway Fund (DB)	\$263.88	\$263.03	(\$0.85)	(0.32%)
Total Town Tax	\$894.37	\$908.61	\$14.25	1.59%

TOWN OF SCHODACK

THANK YOU!

PUBLIC COMMENT?