

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Schodack
County of Rensselaer
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Schodack

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (TE2) SCHODACK REALTY LLC
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	6,886,949	A200	7,686,456
Cash In Time Deposits		A201	
Petty Cash	2,000	A210	2,000
Cash With Fiscal Agent		A223	
TOTAL Cash	6,888,949		7,688,456
Accounts Receivable	63,393	A380	51,348
TOTAL Other Receivables (net)	63,393		51,348
Due From State And Federal Government	722,481	A410	156,751
TOTAL State And Federal Aid Receivables	722,481		156,751
Due From Other Funds	809,250	A391	1,160,902
TOTAL Due From Other Funds	809,250		1,160,902
Prepaid Expenses	100,053	A480	92,292
TOTAL Prepaid Expenses	100,053		92,292
Cash Special Reserves	270,912	A230	321,611
TOTAL Restricted Assets	270,912		321,611
Deferred Outflow of Resources	17,452	A495	17,452
TOTAL Deferred Outflows of Resources	17,452		17,452
TOTAL Assets and Deferred Outflows of Resources	8,872,489		9,488,813

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	Fdg Code	2022
Accounts Payable	71,571	A600	36,179
TOTAL Accounts Payable	71,571		36,179
Accrued Liabilities	43,522	A601	36,224
TOTAL Accrued Liabilities	43,522		36,224
Guaranty & Bid Deposits	2,470,534	A730	2,463,047
TOTAL Other Deposits	2,470,534		2,463,047
Other Liabilities	1,085,376	A688	899,947
Group Insurance	6,906	A720	5,913
Association and Union Dues	432	A724	
TOTAL Other Liabilities	1,092,715		905,861
Due To Other Governments	17,452	A631	17,452
State Retirement	4,747	A718	4,016
Receivers Operating Fund	45,550	A743	60,318
TOTAL Due To Other Governments	67,750		81,786
TOTAL Liabilities	3,746,091		3,523,096
Deferred Inflows of Resources			
Deferred Inflow of Resources	131,412	A691	153,668
TOTAL Deferred Inflows of Resources	131,412		153,668
TOTAL Deferred Inflows of Resources	131,412		153,668
Fund Balance			
Not in Spendable Form	909,303	A806	1,253,194
TOTAL Nonspendable Fund Balance	909,303		1,253,194
Other Restricted Fund Balance	270,912	A899	321,611
TOTAL Restricted Fund Balance	270,912		321,611
Assigned Appropriated Fund Balance	686,311	A914	500,000
Assigned Unappropriated Fund Balance	63,724	A915	81,364
TOTAL Assigned Fund Balance	750,035		581,364
Unassigned Fund Balance	3,064,736	A917	3,655,880
TOTAL Unassigned Fund Balance	3,064,736		3,655,880
TOTAL Fund Balance	4,994,986		5,812,049
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,872,489		9,488,813

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdaCode	2022
Revenues			
Real Property Taxes	3,976,714	A1001	4,113,418
TOTAL Real Property Taxes	3,976,714		4,113,418
Other Payments In Lieu of Taxes	28,794	A1081	34,523
Interest & Penalties On Real Prop Taxes	32,088	A1090	33,396
TOTAL Real Property Tax Items	60,882		67,919
Franchises	89,599	A1170	89,973
TOTAL Non Property Tax Items	89,599		89,973
Clerk Fees	9,508	A1255	13,810
Police Fees	-4,592	A1520	
Park And Recreational Charges	8,390	A2001	31,750
Refuse & Garbage Charges	106,987	A2130	106,339
TOTAL Departmental Income	120,293		151,899
Public Safety Services For Other Govts	11,033	A2260	1,751
Share of Joint Activity, Other Govts		A2390	30,000
TOTAL Intergovernmental Charges	11,033		31,751
Interest And Earnings	2,751	A2401	14,692
Rental of Real Property	54,977	A2410	55,489
TOTAL Use of Money And Property	57,728		70,180
Bingo Licenses	78	A2540	197
Dog Licenses	6,252	A2544	6,060
Street Opening Permits	1,200	A2560	2,250
Permits, Other	525	A2590	575
TOTAL Licenses And Permits	8,055		9,082
Fines And Forfeited Bail	173,429	A2610	231,061
Fines & Pen-Dog Cases	595	A2611	340
Forfeitures of Deposits	101	A2620	
TOTAL Fines And Forfeitures	174,125		231,401
Sales of Scrap & Excess Materials	2,000	A2650	
Sales of Refuse For Recycling	24,503	A2651	16,284
Sales, Other	20	A2655	13,615
Insurance Recoveries		A2680	7,195
TOTAL Sale of Property And Compensation For Loss	26,523		37,095
Refunds of Prior Year's Expenditures	6,075	A2701	
Gifts And Donations	150	A2705	
AIM Related Payments	69,789	A2750	
Unclassified (specify)	0	A2770	188
TOTAL Miscellaneous Local Sources	76,015		188
Interfund Revenues	12,271	A2801	11,399
TOTAL Interfund Revenues	12,271		11,399
St Aid, Revenue Sharing		A3001	69,789
St Aid, Mortgage Tax	1,005,131	A3005	890,623
St Aid, Youth Programs	4,000	A3820	4,500
TOTAL State Aid	1,009,131		964,912
Fed Aid, Crime Control	6,746	A4320	6,598

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Edp Code	2022
Revenues			
Fed Aid, Youth Programs		A4820	-125
TOTAL Federal Aid	6,746		6,473
TOTAL Revenues	5,629,114		5,785,690
TOTAL Detail Revenues And Other Sources	5,629,114		5,785,690

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	ExpCode	2022
Expenditures			
Legislative Board, Pers Serv	40,000	A10101	40,000
Legislative Board, Contr Expend	2,799	A10104	2,470
TOTAL Legislative Board	42,799		42,470
Municipal Court, Pers Serv	175,478	A11101	196,705
Municipal Court, Equip & Cap Outlay	4,341	A11102	220
Municipal Court, Contr Expend	13,926	A11104	18,933
TOTAL Municipal Court	193,745		215,858
Supervisor, pers Serv	111,364	A12201	111,076
Supervisor, equip & Cap Outlay	733	A12202	754
Supervisor, contr Expend	9,205	A12204	6,330
TOTAL Supervisor	121,302		118,160
Comptroller, pers Serv	178,009	A13151	173,230
Comptroller, Equip & Cap Outlay		A13152	
Comptroller, Contr Expend	19,400	A13154	20,780
TOTAL Comptroller	197,409		194,009
Auditor, Contr Expend	5,600	A13204	24,000
TOTAL Auditor	5,600		24,000
Tax Collection, pers Serv	46,813	A13301	48,152
Tax Collection, equip & Cap Outlay		A13302	
Tax Collection, contr Expend	7,872	A13304	22,345
TOTAL Tax Collection	54,685		70,497
Budget, Pers Serv	3,939	A13401	4,017
TOTAL Budget	3,939		4,017
Assessment, Pers Serv	90,261	A13551	48,496
Assessment, Equip & Cap Outlay		A13552	380
Assessment, Contr Expend	19,103	A13554	13,849
TOTAL Assessment	109,364		62,725
Fiscal Agents Fees, Contr Expend	2,000	A13804	2,000
TOTAL Fiscal Agents Fees	2,000		2,000
Clerk, pers Serv	135,080	A14101	138,881
Clerk, contr Expend	12,122	A14104	13,336
TOTAL Clerk	147,202		152,217
Law, Contr Expend	52,486	A14204	69,180
TOTAL Law	52,486		69,180
Personnel, Pers Serv	51,267	A14301	52,734
Personnel, equip & Cap Outlay		A14302	1,141
Personnel, Contr Expend	3,742	A14304	8,697
TOTAL Personnel	55,009		62,572
Engineer, Contr Expend	587	A14404	11,305
TOTAL Engineer	587		11,305
Elections, Pers Serv		A14501	
Elections, Contr Expend	52	A14504	150
TOTAL Elections	52		150
Records Mgmt, PerS. Serv.	13,966	A14601	13,381
Records Mgmt, Equip & Cap Outlay		A14602	809

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Records Mgmt, Contr Expend	4,421	A14604	2,854
TOTAL Records Mgmt	18,387		17,044
Operation of Plant, Pers Serv	42	A16201	1,174
Operation of Plant, Equip & Cap Outlay	97,274	A16202	65,105
Operation of Plant, Contr Expend	107,627	A16204	124,796
TOTAL Operation of Plant	204,943		191,076
Central Print & Mail Contr Expend	5,421	A16704	5,895
TOTAL Central Print & Mail Contr Expend	5,421		5,895
Central Data Process & Cap Outlay	10,158	A16802	10,490
TOTAL Central Data Process & Cap Outlay	10,158		10,490
Unallocated Insurance, Contr Expend	91,862	A19104	100,470
TOTAL Unallocated Insurance	91,862		100,470
Municipal Assn Dues, Contr Expend	2,000	A19204	2,799
TOTAL Municipal Assn Dues	2,000		2,799
Taxes & Assess On Munic Prop, Contr Expend	417	A19504	269
TOTAL Taxes & Assess On Munic Prop	417		269
TOTAL General Government Support	1,319,366		1,357,203
Police, Pers Serv	943,181	A31201	921,062
Police, Equip & Cap Outlay	48,823	A31202	68,127
Police, Contr Expend	118,523	A31204	122,219
TOTAL Police	1,110,526		1,111,409
Traffic Control, Contr Expen	4,785	A33104	5,994
TOTAL Traffic Control	4,785		5,994
Fire, Pers Serv	455	A34101	
Fire, Contr Expend	3,066	A34104	4,270
TOTAL Fire	3,521		4,270
Control of Animals, Pers Serv		A35101	
Control of Animals, Contr Expend	10,903	A35104	7,872
TOTAL Control of Animals	10,903		7,872
TOTAL Public Safety	1,129,735		1,129,545
Street Admin, Pers Serv	121,498	A50101	49,517
Street Admin, Equip & Cap Outlay		A50102	46,136
Street Admin, Contr Expend	8,525	A50104	8,350
TOTAL Street Admin	130,023		104,003
Garage, Pers Serv	1,978	A51321	1,754
Garage, Equip & Cap Outlay	3,972	A51322	-2,407
Garage, Contr Expend	49,944	A51324	63,193
TOTAL Garage	55,895		62,540
Street Lighting, Contr Expend	22,059	A51824	26,546
TOTAL Street Lighting	22,059		26,546
TOTAL Transportation	207,977		193,089
Community Action, Contr Expend	1,000	A63104	1,000
TOTAL Community Action	1,000		1,000
Publicity, Contr Expend	3,798	A64104	3,987
TOTAL Publicity	3,798		3,987

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Edp Code	2022
Expenditures			
Veterans Service, Contr Expend	5,000	A65104	5,000
TOTAL Veterans Service	5,000		5,000
Programs For Aging, Contr Expend	10,000	A67724	10,000
TOTAL Programs For Aging	10,000		10,000
TOTAL Economic Assistance And Opportunity	19,798		19,987
Parks, Pers Serv	20,946	A71101	39,262
Parks, Contr Expend	8,376	A71104	6,582
TOTAL Parks	29,322		45,844
Youth Prog, Pers Serv	99,948	A73101	124,287
Youth Prog, Contr Expend	21,494	A73104	65,962
TOTAL Youth Prog	121,442		190,249
Library, Contr Expend	488,099	A74104	514,260
TOTAL Library	488,099		514,260
Historian, Pers Serv	2,497	A75101	2,547
Historian, Contr Expend	48	A75104	81
TOTAL Historian	2,545		2,628
Celebrations, Equip & Cap Outlay		A75502	1,975
Celebrations, Contr Expend	3,789	A75504	13,950
TOTAL Celebrations	3,789		15,925
TOTAL Culture And Recreation	645,197		768,906
Refuse & Garbage, Pers Serv	78,291	A81601	74,108
Refuse & Garbage, Equip & Cap Outlay	2,694	A81602	7,927
Refuse & Garbage, Contr Expend	89,051	A81604	85,516
TOTAL Refuse & Garbage	170,035		167,550
Other Sanitation, Per Serv	79,204	A81891	75,575
Other Sanitation Equip & Cap Out	26,016	A81892	6,927
Other Sanitation, Contr Expend	40,578	A81894	47,381
TOTAL Other Sanitation	145,797		129,883
Other Water, Contr Expend	3,325	A83894	1,439
TOTAL Other Water	3,325		1,439
Conservation, Equip & Cap Outlay		A87102	
TOTAL Conservation	0		0
Cemetery, Contr Expend		A88104	
TOTAL Cemetery	0		0
TOTAL Home And Community Services	319,157		298,872
State Retirement System	159,049	A90108	134,051
Police & Firemen Retirement, Empl Bnfts	195,862	A90158	176,553
Social Security, Employer Cont	162,844	A90308	155,025
Worker's Compensation, Empl Bnfts	43,813	A90408	
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	646	A90558	679
Hospital & Medical (dental) Ins, Empl Bnft	398,014	A90608	416,883
TOTAL Employee Benefits	960,227		883,192

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Edp Code	2022
Expenditures			
Debt Principal, Serial Bonds	125,000	A97106	125,000
TOTAL Debt Principal	125,000		125,000
Debt Interest, Serial Bonds	91,944	A97107	88,894
TOTAL Debt Interest	91,944		88,894
TOTAL Expenditures	4,818,400		4,864,689
Transfers, Other Funds	103,867	A99019	103,938
TOTAL Operating Transfers	103,867		103,938
TOTAL Other Uses	103,867		103,938
TOTAL Detail Expenditures And Other Uses	4,922,267		4,968,627

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,334,735	A8021	4,994,986
Prior Period Adj -Increase In Fund Balance	133	A8012	
Prior Period Adj -Decrease In Fund Balance	46,729	A8015	
Restated Fund Balance - Beg of Year	4,288,139	A8022	4,994,986
ADD - REVENUES AND OTHER SOURCES	5,629,114		5,785,690
DEDUCT - EXPENDITURES AND OTHER USES	4,922,267		4,968,627
Fund Balance - End of Year	4,994,986	A8029	5,812,049

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	Edp Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	4,113,418	A1049N	4,072,201
Est Rev - Real Property Tax Items	142,000	A1099N	135,000
Est Rev - Departmental Income	115,000	A1299N	152,500
Est Rev - Use of Money And Property	53,000	A2499N	56,000
Est Rev - Licenses And Permits	7,000	A2599N	6,600
Est Rev - Fines And Forfeitures	200,500	A2649N	250,500
Est Rev - Sale of Prop And Comp For Loss	20,000	A2699N	20,000
Est Rev - Interfund Revenues	15,000	A2801N	10,000
Est Rev - State Aid	355,831	A3099N	569,789
Est Rev - Federal Aid	7,500	A4099N	8,000
TOTAL Estimated Revenues	5,029,249		5,280,590
Appropriated Reserve & Restricted Fund Bal		A511N	51,680
Appropriated Fund Balance	686,311	A599N	500,000
TOTAL Estimated Other Sources	686,311		551,680
TOTAL Estimated Revenues And Other Sources	5,715,560		5,832,270

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	1,606,869	A1999N	1,760,884
App - Public Safety	1,332,215	A3999N	1,280,401
App - Transportation	231,459	A5999N	236,479
App - Economic Assistance And Opportunity	20,500	A6999N	30,500
App - Culture And Recreation	780,137	A7999N	865,509
App - Home And Community Services	363,696	A8999N	327,056
App - Employee Benefits	1,034,752	A9199N	1,011,834
App - Debt Service	213,894	A9899N	215,760
TOTAL Appropriations	5,583,522		5,728,423
Other Budgetary Purposes	50,000	A962N	0
App - Interfund Transfer	82,038	A9999N	103,847
TOTAL Other Uses	132,038		103,847
TOTAL Appropriations And Other Uses	5,715,560		5,832,270

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2021	Edp Code	2022
Assets			
Cash	3,380,018	B200	4,059,849
TOTAL Cash	3,380,018		4,059,849
Accounts Receivable	2,104	B380	1,500
TOTAL Other Receivables (net)	2,104		1,500
Due From State And Federal Government		B410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Governments	685,941	B440	852,003
TOTAL Due From Other Governments	685,941		852,003
Inventory Of Materials And Supplies	2,163	B445	3,059
TOTAL Inventories	2,163		3,059
Prepaid Expenses	7,641	B480	6,449
TOTAL Prepaid Expenses	7,641		6,449
TOTAL Assets and Deferred Outflows of Resources	4,077,867		4,922,861

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	14,767	B600	5,403
TOTAL Accounts Payable	14,767		5,403
Accrued Liabilities	3,747	B601	3,818
TOTAL Accrued Liabilities	3,747		3,818
Group Insurance	674	B720	1,364
TOTAL Other Liabilities	674		1,364
State Retirement	2,004	B718	478
TOTAL Due To Other Governments	2,004		478
TOTAL Liabilities	21,191		11,063
Deferred Inflows of Resources			
Deferred Inflow of Resources	685,941	B691	852,003
TOTAL Deferred Inflows of Resources	685,941		852,003
TOTAL Deferred Inflows of Resources	685,941		852,003
Fund Balance			
Not in Spendable Form	9,804	B806	9,509
TOTAL Nonspendable Fund Balance	9,804		9,509
Assigned Appropriated Fund Balance	417,287	B914	392,591
Assigned Unappropriated Fund Balance	2,943,644	B915	3,657,696
TOTAL Assigned Fund Balance	3,360,931		4,050,287
TOTAL Fund Balance	3,370,735		4,059,795
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,077,867		4,922,861

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes		B1001	
TOTAL Real Property Taxes	0		0
Sales Tax (from County)	1,736,855	B1120	2,060,625
TOTAL Non Property Tax Items	1,736,855		2,060,625
Vital Statistics Fees	5,460	B1603	5,330
Zoning Fees	1,950	B2110	750
Planning Board Fees	15,625	B2115	8,825
TOTAL Departmental Income	23,035		14,905
Interest And Earnings	1,595	B2401	10,018
TOTAL Use of Money And Property	1,595		10,018
Building And Alteration Permits	117,082	B2555	227,623
Permits, Other	10,266	B2590	48
TOTAL Licenses And Permits	127,348		227,671
Sales, Other	2,545	B2655	1,350
Sales of Real Property	2,000	B2660	
TOTAL Sale of Property And Compensation For Loss	4,545		1,350
Refunds of Prior Year's Expenditures	1,761	B2701	
TOTAL Miscellaneous Local Sources	1,761		0
TOTAL Revenues	1,895,140		2,314,569
TOTAL Detail Revenues And Other Sources	1,895,140		2,314,569

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Clerk, Contr Expend		B14104	319
TOTAL Clerk	0		319
Law, Contr Expend	5,451	B14204	1,128
TOTAL Law	5,451		1,128
Engineer, Contr Expend	27,239	B14404	5,390
TOTAL Engineer	27,239		5,390
Central Print & Mail, Contr Expend	286	B16704	300
TOTAL Central Print & Mail	286		300
Central Data Process, Contr Expend	3,928	B16804	5,622
TOTAL Central Data Process	3,928		5,622
Unallocated Insurance, Contr Expend	41,023	B19104	45,310
TOTAL Unallocated Insurance	41,023		45,310
TOTAL General Government Support	77,926		58,069
Safety Inspection, Pers Serv	132,280	B36201	134,198
Safety Inspection, Equip & Cap Outlay	1,958	B36202	34,236
Safety Inspection, Contr Expend	8,528	B36204	6,997
TOTAL Safety Inspection	142,765		175,431
TOTAL Public Safety	142,765		175,431
Registrar of Vital Statistics, Pers Serv	2,800	B40201	2,800
TOTAL Registrar of Vital Statistics	2,800		2,800
TOTAL Health	2,800		2,800
Zoning, Pers Serv	46,058	B80101	32,825
Zoning, Contr Expend	27,102	B80104	23,682
TOTAL Zoning	73,160		56,507
Planning, Pers Serv	77,451	B80201	56,859
Planning, Contr Expend	72,569	B80204	68,718
TOTAL Planning	150,019		125,577
Refuse & Garbage, Pers Serv		B81601	658
Refuse & Garbage, Contr Expend		B81604	11,521
TOTAL Refuse & Garbage	0		12,178
Water Trans & Distrib, Equip & Cap Outlay	2,545	B83402	1,439
TOTAL Water Trans & Distrib	2,545		1,439
TOTAL Home And Community Services	225,725		195,702
State Retirement, Empl Bnfts	26,284	B90108	21,871
Social Security , Empl Bnfts	19,205	B90308	15,968
Worker's Compensation, Empl Bnfts	6,080	B90408	
Disability Insurance, Empl Bnfts	173	B90558	178
Hospital & Medical (dental) Ins, Empl Bnft	46,732	B90808	57,505
TOTAL Employee Benefits	98,473		95,523
TOTAL Expenditures	547,689		527,524

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
Other Uses			
Transfers, Other Funds	1,000,000	B99019	1,100,000
TOTAL Operating Transfers	1,000,000		1,100,000
TOTAL Other Uses	1,000,000		1,100,000
TOTAL Detail Expenditures And Other Uses	1,547,689		1,627,524

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,023,283	B8021	3,370,735
Prior Period Adj -Increase In Fund Balance		B8012	2,016
Restated Fund Balance - Beg of Year	3,023,283	B8022	3,372,751
ADD - REVENUES AND OTHER SOURCES	1,895,140		2,314,569
DEDUCT - EXPENDITURES AND OTHER USES	1,547,689		1,627,524
Fund Balance - End of Year	3,370,735	B8029	4,059,795

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2022	EdgCode	2023
Estimated Revenues			
Est Rev - Non Property Tax Items	1,350,000	B1199N	1,500,000
Est Rev - Departmental Income	37,500	B1299N	35,500
Est Rev - Use of Money And Property	1,500	B2499N	2,500
Est Rev - Licenses And Permits	80,000	B2599N	130,000
Est Rev - Sale of Prop And Comp For Loss	2,500	B2699N	500
TOTAL Estimated Revenues	1,471,500		1,668,500
Appropriated Fund Balance	417,287	B599N	392,591
TOTAL Estimated Other Sources	417,287		392,591
TOTAL Estimated Revenues And Other Sources	1,888,787		2,061,091

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	199,629	B1999N	174,774
App - Public Safety	214,841	B3999N	183,547
App - Health	2,800	B4999N	2,884
App - Home And Community Services	263,835	B8999N	280,958
App - Employee Benefits	107,682	B9199N	118,928
TOTAL Appropriations	788,787		761,091
App - Interfund Transfer	1,100,000	B9999N	1,300,000
TOTAL Other Uses	1,100,000		1,300,000
TOTAL Appropriations And Other Uses	1,888,787		2,061,091

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	6,665	CD200	4,888
TOTAL Cash	6,665		4,888
Cash Special Reserves	19,980	CD230	38,495
TOTAL Restricted Assets	19,980		38,495
TOTAL Assets and Deferred Outflows of Resources	26,645		43,383

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	Edp Code	2022
Accounts Payable	6,635	CD600	4,850
TOTAL Accounts Payable	6,635		4,850
Due To Other Governments	30	CD631	38
TOTAL Due To Other Governments	30		38
TOTAL Liabilities	6,665		4,888
Fund Balance			
Other Restricted Fund Balance	19,980	CD899	38,495
TOTAL Restricted Fund Balance	19,980		38,495
TOTAL Fund Balance	19,980		38,495
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,645		43,383

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Federal Aid Rental Assistance Program	252,776	CD4915	280,017
TOTAL Federal Aid	252,776		280,017
TOTAL Revenues	252,776		280,017
TOTAL Detail Revenues And Other Sources	252,776		280,017

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Rent Subsidy, Contr Expend	242,278	CD86104	261,502
TOTAL Rent Subsidy	242,278		261,502
TOTAL Home And Community Services	242,278		261,502
TOTAL Expenditures	242,278		261,502
TOTAL Detail Expenditures And Other Uses	242,278		261,502

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	ExpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	9,482	CD8021	19,980
Restated Fund Balance - Beg of Year	9,482	CD8022	19,980
ADD - REVENUES AND OTHER SOURCES	252,776		280,017
DEDUCT - EXPENDITURES AND OTHER USES	242,278		261,502
Fund Balance - End of Year	19,980	CD8029	38,495

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	Edp Code	2022
Assets			
Cash Special Reserves	148,872	CM230	148,940
TOTAL Restricted Assets	148,872		148,940
TOTAL Assets and Deferred Outflows of Resources	148,872		148,940

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Other Restricted Fund Balance	148,872	CM899	148,940
TOTAL Restricted Fund Balance	148,872		148,940
TOTAL Fund Balance	148,872		148,940
TOTAL Liabilities, Deferred Inflows And Fund Balance	148,872		148,940

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	Edp Code	2022
Revenues			
Other Culture And Recreation Income	21,500	CM2089	
TOTAL Departmental Income	21,500		0
Interest And Earnings	26	CM2401	68
TOTAL Use of Money And Property	26		68
TOTAL Revenues	21,526		68
TOTAL Detail Revenues And Other Sources	21,526		68

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2021	EdaCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	127,346	CM8021	148,872
Restated Fund Balance - Beg of Year	127,346	CM8022	148,872
ADD - REVENUES AND OTHER SOURCES	21,526		68
Fund Balance - End of Year	148,872	CM8029	148,940

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code	Description	2021	EdpCode	2022
------	-------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	Edp Code	2022
------------------	------	----------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings		DA2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
Interfund Transfers		DA5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Debt Principal, Serial Bonds		DA97106	
TOTAL Debt Principal	0		0
Debt Interest, Serial Bonds		DA97107	
TOTAL Debt Interest	0		0
TOTAL Expenditures	0		0
Transfers, Other Funds		DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	0		0

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		DA8021	
Restated Fund Balance - Beg of Year		DA8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year		DA8029	

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	Edp Code	2023
Estimated Other Sources			
Estimated - Interfund Transfer	0	DA5031N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	0		0

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2021	ExpCode	2022
Assets			
Cash	3,440,046	DB200	3,127,501
TOTAL Cash	3,440,046		3,127,501
Accounts Receivable	110	DB380	471,009
TOTAL Other Receivables (net)	110		471,009
Due From State And Federal Government		DB410	1,061
TOTAL State And Federal Aid Receivables	0		1,061
Prepaid Expenses	30,895	DB480	28,724
TOTAL Prepaid Expenses	30,895		28,724
Cash Special Reserves	501,657	DB230	703,066
TOTAL Restricted Assets	501,657		703,066
TOTAL Assets and Deferred Outflows of Resources	3,972,708		4,331,362

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2021	Edp Code	2022
Accounts Payable	260,135	DB600	95,089
TOTAL Accounts Payable	260,135		95,089
Accrued Liabilities	15,545	DB601	17,008
TOTAL Accrued Liabilities	15,545		17,008
Group Insurance	2,821	DB720	3,911
Association and Union Dues	871	DB724	925
TOTAL Other Liabilities	3,692		4,837
State Retirement	378	DB718	2,421
TOTAL Due To Other Governments	378		2,421
TOTAL Liabilities	279,750		119,356
Deferred Inflows of Resources			
Deferred Inflow of Resources	621	DB691	604
TOTAL Deferred Inflows of Resources	621		604
TOTAL Deferred Inflows of Resources	621		604
Fund Balance			
Not in Spendable Form	30,895	DB806	28,724
TOTAL Nonspendable Fund Balance	30,895		28,724
Capital Reserve	501,657	DB878	703,066
TOTAL Restricted Fund Balance	501,657		703,066
Assigned Appropriated Fund Balance		DB914	
Assigned Unappropriated Fund Balance	3,159,785	DB915	3,479,612
TOTAL Assigned Fund Balance	3,159,785		3,479,612
TOTAL Fund Balance	3,692,337		4,211,402
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,972,708		4,331,362

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,550,000	DB1001	1,683,390
TOTAL Real Property Taxes	1,550,000		1,683,390
Other Payments In Lieu of Taxes	12,111	DB1081	12,418
Interest & Penalties On Real Prop Taxes	79	DB1090	
TOTAL Real Property Tax Items	12,190		12,418
Snow Removal Services-Other Govts	2,183	DB2302	4,071
TOTAL Intergovernmental Charges	2,183		4,071
Interest And Earnings	1,772	DB2401	9,102
TOTAL Use of Money And Property	1,772		9,102
Sales of Equipment		DB2665	7,975
Insurance Recoveries	1,088	DB2680	
TOTAL Sale of Property And Compensation For Loss	1,088		7,975
Refunds of Prior Year's Expenditures	2,729	DB2701	2,623
TOTAL Miscellaneous Local Sources	2,729		2,623
Interfund Revenues	14,332	DB2801	15,669
TOTAL Interfund Revenues	14,332		15,669
St Aid, Consolidated Highway Aid	580,633	DB3501	471,009
TOTAL State Aid	580,633		471,009
TOTAL Revenues	2,164,926		2,206,257
Interfund Transfers	1,000,000	DB5031	1,100,000
TOTAL Interfund Transfers	1,000,000		1,100,000
TOTAL Other Sources	1,000,000		1,100,000
TOTAL Detail Revenues And Other Sources	3,164,926		3,306,257

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	568,393	DB51101	595,234
Maint of Streets, Contr Expend	135,525	DB51104	193,211
TOTAL Maint of Streets	703,917		788,445
Perm Improve Highway, Pers Serv	12,525	DB51121	20,955
Perm Improve Highway, Equip & Cap Outlay	736,853	DB51122	797,856
Perm Improve Highway, Contr Expend	1,366	DB51124	3,392
TOTAL Perm Improve Highway	750,744		822,202
Machinery, Pers Serv	120,453	DB51301	105,575
Machinery, Equip & Cap Outlay	440,493	DB51302	86,893
Machinery, Contr Expend	148,014	DB51304	119,234
TOTAL Machinery	708,960		311,701
Brush And Weeds, Pers Serv	59,454	DB51401	83,727
Brush And Weeds, Contr Expend	51,638	DB51404	45,597
TOTAL Brush And Weeds	111,092		129,323
Snow Removal, Pers Serv	61,397	DB51421	101,523
Snow Removal, Contr Expend	141,798	DB51424	255,301
TOTAL Snow Removal	203,195		356,824
TOTAL Transportation	2,477,908		2,408,496
State Retirement, Empl Bnfts	112,954	DB90108	97,011
Social Security, Empl Bnfts	60,705	DB90308	67,351
Worker's Compensation, Empl Bnfts	18,031	DB90408	
Unemployment Insurance, Empl Bnfts		DB90508	3,413
Disability Insurance, Empl Bnfts		DB90558	
Hospital & Medical (dental) Ins, Empl Bnft	191,407	DB90608	210,921
TOTAL Employee Benefits	383,097		378,696
TOTAL Expenditures	2,861,005		2,787,192
TOTAL Detail Expenditures And Other Uses	2,861,005		2,787,192

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,388,599	DB8021	3,692,337
Prior Period Adj -Decrease In Fund Balance	183	DB8015	
Restated Fund Balance - Beg of Year	3,388,416	DB8022	3,692,337
ADD - REVENUES AND OTHER SOURCES	3,164,926		3,306,257
DEDUCT - EXPENDITURES AND OTHER USES	2,861,005		2,787,192
Fund Balance - End of Year	3,692,337	DB8029	4,211,402

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,683,390	DB1049N	1,590,229
Est Rev - Real Property Tax Items	12,000	DB1099N	12,000
Est Rev - Intergovernmental Charges	2,000	DB2399N	2,000
Est Rev - Use of Money And Property	10,000	DB2499N	3,000
Est Rev - Interfund Revenues	12,000	DB2801N	12,000
Est Rev - State Aid	200,000	DB3099N	200,000
TOTAL Estimated Revenues	1,919,390		1,819,229
Estimated - Interfund Transfer	1,100,000	DB5031N	1,300,000
Appropriated Reserve & Restricted Fund Bal		DB511N	242,581
TOTAL Estimated Other Sources	1,100,000		1,542,581
TOTAL Estimated Revenues And Other Sources	3,019,390		3,361,810

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	2,321,510	DB5999N	2,723,855
App - Employee Benefits	447,880	DB9199N	387,955
TOTAL Appropriations	2,769,390		3,111,810
Other Budgetary Purposes	250,000	DB962N	250,000
TOTAL Other Uses	250,000		250,000
TOTAL Appropriations And Other Uses	3,019,390		3,361,810

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2021	Edn Code	2022
Assets			
Cash	406,868	EW200	463,095
TOTAL Cash	406,868		463,095
Water Rents Receivable	2,627	EW350	144
TOTAL Other Receivables (net)	2,627		144
Due From Other Funds	21,197	EW391	20,355
TOTAL Due From Other Funds	21,197		20,355
Prepaid Expenses	1,444	EW480	1,046
TOTAL Prepaid Expenses	1,444		1,046
Land	208,979	EW101	208,979
Buildings	690,659	EW102	690,659
Improvements Other Than Buildings	133,360	EW103	133,360
Machinery And Equipment	142,385	EW104	157,397
Infrastructure	6,485,665	EW106	6,485,665
Accum Deprec, Buildings	-276,264	EW112	-299,286
Accum Depr, Imp Other Than Bld	-133,360	EW113	-133,360
Accum Depr, Machinery & Equip	-104,369	EW114	-115,147
Accum Deprec, Infrastructure	-2,250,117	EW116	-2,412,259
TOTAL Fixed Assets (net)	4,896,939		4,716,010
TOTAL Assets and Deferred Outflows of Resources	5,329,074		5,200,650

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	2,340	EW600	2,740
TOTAL Accounts Payable	2,340		2,740
Accrued Liabilities	872	EW601	857
Accrued Interest Payable	18,207	EW651	16,372
TOTAL Accrued Liabilities	19,079		17,229
Bonds Payable	3,384,127	EW628	2,990,471
TOTAL Bond And Long Term Liabilities	3,384,127		2,990,471
TOTAL Liabilities	3,405,546		3,010,440
Fund Balance			
Net Assets-Invested In Cap Asts, Net Rltd D	1,512,812	EW920	1,725,539
Net Assets-Unrestricted (deficit)	410,717	EW924	464,671
TOTAL Net Position	1,923,528		2,190,210
TOTAL Fund Balance	1,923,528		2,190,210
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,329,074		5,200,650

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Metered Water Sales	56,177	EW2140	68,341
Water Service Charges	800	EW2144	700
Interest & Penalties On Water Rents	360	EW2148	745
Interfund Revenues	404,747	EW2801	394,190
TOTAL Charges For Services Within Locality	462,084		463,976
Sale of Scrap Materials		EW2650	275
TOTAL Sale of Property And Compensation For Loss	0		275
Interest And Earnings	136,165	EW2401	127,285
TOTAL Use of Money And Property	136,165		127,285
Fed Aid Other Home and Community Services		EW4989	2,284
TOTAL Federal Aid	0		2,284
TOTAL Revenues	598,249		593,820
Interfund Transfers	103,867	EW5031	103,914
TOTAL Interfund Transfers	103,867		103,914
	103,867		103,914
TOTAL Operating Revenue	702,115		697,734

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenses			
Source Supply Pwr & Pump, Pers Serv	27,596	EW83201	34,147
TOTAL Source Supply Pwr & Pump	27,596		34,147
TOTAL Personal Services	27,596		34,147
Unallocated Insurance-Contractual	2,376	EW19104	2,325
TOTAL Unallocated Insurance-Contractual	2,376		2,325
Depreciation	196,142	EW19944	195,942
TOTAL Depreciation	196,142		195,942
Water Administration-Contr Expend	7,285	EW83104	6,557
TOTAL Water Administration-Contr Expend	7,285		6,557
Source Supply Pwr & Pump Contr Expend	46,807	EW83204	53,618
TOTAL Source Supply Pwr & Pump Contr Expend	46,807		53,618
TOTAL Contractual Expenses	252,609		258,442
Source Supply Pwr & Pump Empl Bnfts	10,461	EW83208	9,116
TOTAL Source Supply Pwr & Pump Empl Bnfts	10,461		9,116
TOTAL Employee Benefits	10,461		9,116
Debt Interest, Serial Bonds	140,966	EW97107	129,348
TOTAL Interest Expense	140,966		129,348
TOTAL Expenses	431,633		431,053
TOTAL Operating Expenses	431,633		431,053

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Analysis of Changes In Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Net Position - Beginning of Year	1,653,046	EW8021	1,923,528
Restated Net Position - Beg of Year	1,653,046	EW8022	1,923,528
ADD - REVENUES AND OTHER SOURCES	702,115		697,734
DEDUCT - EXPENDITURES AND OTHER USES	431,633		431,053
Net Position - End of Year	1,923,528	EW8029	2,190,209

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(EW) ENTERPRISE WATER

Cash Flow

Code Description	2021	Edp Code	2022
Cash Rec'd From Providing Svcs	464,588	EW7111	467,300
Cash Payments Contr Exp	58,591	EW7112	61,703
Cash Payments Pers Svcs & Bnfts	-37,864	EW7113	-43,278
Other Operating Rev		EW7114	-2,559
TOTAL Cash Flows From Operating Activities	485,315		483,165
Principal Payments Debt (capital)	-385,557	EW7132	-393,656
Interest Expense (capital)	-148,254	EW7133	-131,182
Capital Contributed By Other Funds	103,867	EW7135	103,914
TOTAL Cash Flows From Capital And Related Financing Activities	-429,944		-420,924
Interest Income	136,165	EW7153	127,285
TOTAL Cash Flows From Investing Activities	136,165		127,285
Net Inc(dec) In Cash&cash Equiv	74,354	EW7161	56,227
	74,354		56,227
Operating Income (loss)	171,418	EW7181	166,757
Depreciation	196,142	EW7182	195,942
Inc/dec In Assets-Other Than Cash	2,886	EW7183	3,722
Inc/dec In Liabilities Other Than Cash	-2,312	EW7184	-1,543
TOTAL Reconciliation of Operating Income To Cash	368,134		364,878

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	525,701	H200	1,680,650
TOTAL Cash	525,701		1,680,650
TOTAL Assets and Deferred Outflows of Resources	525,701		1,680,650

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EmpCode	2022
Accounts Payable	29,809	H600	56,563
TOTAL Accounts Payable	29,809		56,563
Bond Anticipation Notes Payable	228,177	H626	
TOTAL Notes Payable	228,177		0
Other Liabilities	100,000	H688	1,935,000
TOTAL Other Liabilities	100,000		1,935,000
Due To Other Funds	808,000	H630	948,252
TOTAL Due To Other Funds	808,000		948,252
TOTAL Liabilities	1,165,986		2,939,815
Fund Balance			
Unassigned Fund Balance	-640,285	H917	-1,259,164
TOTAL Unassigned Fund Balance	-640,285		-1,259,164
TOTAL Fund Balance	-640,285		-1,259,164
TOTAL Liabilities, Deferred Inflows And Fund Balance	525,701		1,680,650

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	97	H2401	4,181
TOTAL Use of Money And Property	97		4,181
St Aid, Sewer Cap Proj		H3990	12,475
St Aid-Water Cap Proj		H3991	8,000
TOTAL State Aid	0		20,475
TOTAL Revenues	97		24,656
Bans Redeemed From Appropriations	15,527	H5731	228,177
TOTAL Proceeds of Obligations	15,527		228,177
TOTAL Other Sources	15,527		228,177
TOTAL Detail Revenues And Other Sources	15,624		252,833

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Engineer, Equip & Cap Outlay	138,505	H14402	783,135
TOTAL Engineer	138,505		783,135
TOTAL General Government Support	138,505		783,135
Maint of Bridges, Equip & Cap Outlay	109,000	H51202	
TOTAL Maint of Bridges	109,000		0
TOTAL Transportation	109,000		0
Sewage Treat Disp, Equip & Cap Outlay	3,648	H81302	82,946
TOTAL Sewage Treat Disp	3,648		82,946
Water Trans & Distrib, Equip & Cap Outlay	1,852	H83402	5,035
TOTAL Water Trans & Distrib	1,852		5,035
TOTAL Home And Community Services	5,500		87,981
Interfund Loans	151	H97957	596
TOTAL Debt Interest	151		596
TOTAL Expenditures	253,156		871,712
TOTAL Detail Expenditures And Other Uses	253,156		871,712

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	Edp Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-402,753	H8021	-640,285
Restated Fund Balance - Beg of Year	-402,753	H8022	-640,285
ADD - REVENUES AND OTHER SOURCES	15,624		252,833
DEDUCT - EXPENDITURES AND OTHER USES	253,156		871,712
Fund Balance - End of Year	-640,285	H8029	-1,259,164

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2021	Edp Code	2022
Assets			
Cash	1,059	SF200	1,072
TOTAL Cash	1,059		1,072
Accounts Receivable		SF380	
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	1,059		1,072

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2021	Ssp Code	2022
Due To Other Funds	1,250	SF630	
TOTAL Due To Other Funds	1,250		0
TOTAL Liabilities	1,250		0
Deferred Inflows of Resources			
Deferred Inflow of Resources		SF691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Assigned Unappropriated Fund Balance		SF915	1,072
TOTAL Assigned Fund Balance	0		1,072
Unassigned Fund Balance	-191	SF917	
TOTAL Unassigned Fund Balance	-191		0
TOTAL Fund Balance	-191		1,072
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,059		1,072

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	195,850	SF1001	196,900
TOTAL Real Property Taxes	195,850		196,900
Interest And Earnings	19	SF2401	13
TOTAL Use of Money And Property	19		13
St Aid, Other Aid (specify)	3,750	SF3089	1,250
TOTAL State Aid	3,750		1,250
TOTAL Revenues	199,619		198,163
TOTAL Detail Revenues And Other Sources	199,619		198,163

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire Protection, Contr Expend	195,850	SF34104	196,900
TOTAL Fire Protection	195,850		196,900
TOTAL Public Safety	195,850		196,900
TOTAL Expenditures	195,850		196,900
TOTAL Detail Expenditures And Other Uses	195,850		196,900

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,960	SF8021	-191
Restated Fund Balance - Beg of Year	-3,960	SF8022	-191
ADD - REVENUES AND OTHER SOURCES	199,619		198,163
DEDUCT - EXPENDITURES AND OTHER USES	195,850		196,900
Fund Balance - End of Year	-191	SF8029	1,072

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	Edp Code	2022
Assets			
Cash	8,566	SL200	3,645
TOTAL Cash	8,566		3,645
TOTAL Assets and Deferred Outflows of Resources	8,566		3,645

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	1,927	SL600	508
TOTAL Accounts Payable	1,927		508
TOTAL Liabilities	1,927		508
Fund Balance			
Assigned Unappropriated Fund Balance	6,639	SL915	3,137
TOTAL Assigned Fund Balance	6,639		3,137
TOTAL Fund Balance	6,639		3,137
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,566		3,645

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EqpCode	2022
Revenues			
Real Property Taxes	11,400	SL1001	10,550
TOTAL Real Property Taxes	11,400		10,550
Interest And Earnings	6	SL2401	17
TOTAL Use of Money And Property	6		17
TOTAL Revenues	11,406		10,567
TOTAL Detail Revenues And Other Sources	11,406		10,567

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	Edp Code	2022
Expenditures			
Street Lighting, Contr Expend	11,808	SL51824	14,069
TOTAL Street Lighting	11,808		14,069
TOTAL Transportation	11,808		14,069
TOTAL Expenditures	11,808		14,069
TOTAL Detail Expenditures And Other Uses	11,808		14,069

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdoCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,041	SL8021	6,639
Restated Fund Balance - Beg of Year	7,041	SL8022	6,639
ADD - REVENUES AND OTHER SOURCES	11,406		10,567
DEDUCT - EXPENDITURES AND OTHER USES	11,808		14,069
Fund Balance - End of Year	6,639	SL8029	3,138

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	57,530	SM200	74,558
TOTAL Cash	57,530		74,558
TOTAL Assets and Deferred Outflows of Resources	57,530		74,558

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	57,530	SM915	74,558
TOTAL Assigned Fund Balance	57,530		74,558
TOTAL Fund Balance	57,530		74,558
TOTAL Liabilities, Deferred Inflows And Fund Balance	57,530		74,558

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	245,500	SM1001	272,990
TOTAL Real Property Taxes	245,500		272,990
Interest And Earnings	36	SM2401	192
TOTAL Use of Money And Property	36		192
TOTAL Revenues	245,536		273,182
TOTAL Detail Revenues And Other Sources	245,536		273,182

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Ambulance, Contr Expend	244,019	SM45404	256,154
TOTAL Ambulance	244,019		256,154
TOTAL Health	244,019		256,154
TOTAL Expenditures	244,019		256,154
TOTAL Detail Expenditures And Other Uses	244,019		256,154

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	56,013	SM8021	57,530
Restated Fund Balance - Beg of Year	56,013	SM8022	57,530
ADD - REVENUES AND OTHER SOURCES	245,536		273,182
DEDUCT - EXPENDITURES AND OTHER USES	244,019		256,154
Fund Balance - End of Year	57,530	SM8029	74,558

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	Edo Code	2022
Assets			
Cash	441,234	SS200	442,474
TOTAL Cash	441,234		442,474
Accounts Receivable	62,058	SS380	65,127
TOTAL Other Receivables (net)	62,058		65,127
Prepaid Expenses	2,633	SS480	1,966
TOTAL Prepaid Expenses	2,633		1,966
Cash Special Reserves	75,285	SS230	76,710
TOTAL Restricted Assets	75,285		76,710
TOTAL Assets and Deferred Outflows of Resources	581,209		586,277

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	30,596	SS600	72,673
TOTAL Accounts Payable	30,596		72,673
Accrued Liabilities	664	SS601	710
TOTAL Accrued Liabilities	664		710
Due To Other Funds		SS630	198,290
TOTAL Due To Other Funds	0		198,290
Due To Other Governments	39,640	SS631	32,240
TOTAL Due To Other Governments	39,640		32,240
TOTAL Liabilities	70,900		303,913
Fund Balance			
Not in Spendable Form	2,633	SS806	1,966
TOTAL Nonspendable Fund Balance	2,633		1,966
Capital Reserve	15,906	SS878	17,179
Reserve For Repairs	59,378	SS882	59,531
TOTAL Restricted Fund Balance	75,285		76,710
Assigned Appropriated Fund Balance	28,000	SS914	27,600
Assigned Unappropriated Fund Balance	404,392	SS915	176,089
TOTAL Assigned Fund Balance	432,392		203,689
TOTAL Fund Balance	510,309		282,365
TOTAL Liabilities, Deferred Inflows And Fund Balance	581,209		586,277

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	Exp Code	2022
Revenues			
Real Property Taxes	50,357	SS1001	49,427
Special Assessments		SS1030	5,886
TOTAL Real Property Taxes	50,357		55,313
Sewer Rents	305,352	SS2120	304,645
Sewer Charges	2,325	SS2122	810
Interest & Penalties On Sewer Accts	4,259	SS2128	4,266
TOTAL Departmental Income	311,936		309,721
Interest And Earnings	229	SS2401	1,175
TOTAL Use of Money And Property	229		1,175
Sales of Scrap & Excess Materials		SS2650	275
Insurance Recoveries		SS2680	744
TOTAL Sale of Property And Compensation For Loss	0		1,019
Unclassified (specify)	27,309	SS2770	14,025
TOTAL Miscellaneous Local Sources	27,309		14,025
Federal Aid - Other		SS4089	4,508
TOTAL Federal Aid	0		4,508
TOTAL Revenues	389,831		385,761
Interfund Transfers		SS5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	389,831		385,761

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Sewer Administration, Contr Expend	6,899	SS81104	5,144
TOTAL Sewer Administration	6,899		5,144
Sewage Treat Disp, Pers Serv	42,494	SS81301	45,276
Sewage Treat Disp, Equip & Cap Outlay		SS81302	29,632
Sewage Treat Disp, Contr Expend	228,506	SS81304	272,558
TOTAL Sewage Treat Disp	271,000		347,466
TOTAL Home And Community Services	277,898		352,610
State Retirement, Empl Bnfts	9,957	SS90108	7,136
Social Security , Empl Bnfts	3,251	SS90308	3,464
Worker's Compensation, Empl Bnfts	886	SS90408	
Hospital & Medical (dental) Ins, Empl Bnft	3,997	SS90608	3,902
TOTAL Employee Benefits	18,091		14,501
Debt Principal, Serial Bonds	33,947	SS97106	34,439
Debt Principal, Bond Anticipation Notes	13,127	SS97306	211,417
TOTAL Debt Principal	47,074		245,856
Debt Interest, Bond Anticipation Notes	2,071	SS97307	654
Interfund Loans		SS97957	85
TOTAL Debt Interest	2,071		739
TOTAL Expenditures	345,135		613,706
TOTAL Detail Expenditures And Other Uses	345,135		613,706

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdisCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	465,612	SS8021	510,309
Restated Fund Balance - Beg of Year	465,612	SS8022	510,309
ADD - REVENUES AND OTHER SOURCES	389,831		385,761
DEDUCT - EXPENDITURES AND OTHER USES	345,135		613,706
Fund Balance - End of Year	510,309	SS8029	282,365

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	49,427	SS1049N	110,754
Est Rev - Departmental Income	308,870	SS1299N	296,030
TOTAL Estimated Revenues	358,297		406,784
Appropriated Fund Balance	28,000	SS599N	27,600
TOTAL Estimated Other Sources	28,000		27,600
TOTAL Estimated Revenues And Other Sources	386,297		434,384

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	14,609	SS1999N	11,495
App - Home And Community Services	296,875	SS8999N	295,441
App - Employee Benefits	25,386	SS9199N	16,694
App - Debt Service	48,223	SS9899N	109,538
TOTAL Appropriations	385,093		433,168
Other Budgetary Purposes	1,204	SS962N	1,216
TOTAL Other Uses	1,204		1,216
TOTAL Appropriations And Other Uses	386,297		434,384

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	412,477	SW200	314,749
TOTAL Cash	412,477		314,749
Water Rents Receivable	58,442	SW350	60,908
TOTAL Other Receivables (net)	58,442		60,908
Due From Other Funds	2,176	SW391	2,029
TOTAL Due From Other Funds	2,176		2,029
Prepaid Expenses	1,493	SW480	3,273
TOTAL Prepaid Expenses	1,493		3,273
Cash Special Reserves	121,761	SW230	121,381
TOTAL Restricted Assets	121,761		121,381
TOTAL Assets and Deferred Outflows of Resources	596,349		502,340

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	Edp Code	2022
Accounts Payable	3,516	SW600	1,248
TOTAL Accounts Payable	3,516		1,248
Accrued Liabilities	965	SW601	813
TOTAL Accrued Liabilities	965		813
Due To Other Funds	23,373	SW630	36,744
TOTAL Due To Other Funds	23,373		36,744
TOTAL Liabilities	27,854		38,805
Fund Balance			
Not in Spendable Form	1,493	SW806	3,273
TOTAL Nonspendable Fund Balance	1,493		3,273
Reserve For Repairs	107,170	SW882	107,424
Reserve For Debt	5,969	SW884	5,315
Other Restricted Fund Balance	8,622	SW899	8,642
TOTAL Restricted Fund Balance	121,761		121,381
Assigned Appropriated Fund Balance	19,120	SW914	40,900
Assigned Unappropriated Fund Balance	426,120	SW915	297,981
TOTAL Assigned Fund Balance	445,240		338,881
TOTAL Fund Balance	568,494		463,535
TOTAL Liabilities, Deferred Inflows And Fund Balance	596,349		502,340

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	ExpCode	2022
Revenues			
Real Property Taxes	517,705	SW1001	364,218
Special Assessments	5,320	SW1030	3,640
TOTAL Real Property Taxes	523,025		367,858
Metered Water Sales	202,046	SW2140	197,895
Water Service Charges	4,225	SW2144	1,726
Interest & Penalties On Water Rents	2,830	SW2148	3,115
TOTAL Departmental Income	209,101		202,736
Interest And Earnings	34,215	SW2401	33,684
TOTAL Use of Money And Property	34,215		33,684
Sales, Other	55	SW2655	7
Insurance Recoveries		SW2680	557
TOTAL Sale of Property And Compensation For Loss	55		564
Interfund Revenues	13,194	SW2801	11,811
TOTAL Interfund Revenues	13,194		11,811
Fed Aid Other Home and Community Services		SW4989	12,052
TOTAL Federal Aid	0		12,052
TOTAL Revenues	779,590		628,703
TOTAL Detail Revenues And Other Sources	779,590		628,703

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	Eqp Code	2022
Expenditures			
Water Administration, Contr Expend	9,922	SW83104	8,815
TOTAL Water Administration	9,922		8,815
Source Supply Pwr & Pump, Pers Serv	16,658	SW83201	23,632
Source Supply Pwr & Pump, Equip & Cap Outlay		SW83202	16,555
Source Supply Pwr & Pump, Contr Expend	22,584	SW83204	26,765
TOTAL Source Supply Pwr & Pump	39,242		66,952
Water Trans & Distrib, Pers Serv	10,397	SW83401	11,312
Water Trans & Distrib, Equip & Cap Outlay	1,225	SW83402	19,805
Water Trans & Distrib, Contr Expend	423,876	SW83404	422,134
TOTAL Water Trans & Distrib	435,499		453,251
TOTAL Home And Community Services	484,662		529,018
State Retirement, Empl Bnfts	5,897	SW90108	4,391
Social Security , Empl Bnfts	2,070	SW90308	2,674
Worker's Compensation, Empl Bnfts	599	SW90408	
Hospital & Medical (dental) Ins, Empl Bnft	2,681	SW90608	3,139
TOTAL Employee Benefits	11,247		10,204
Debt Principal, Serial Bonds	134,443	SW97106	136,344
Debt Principal, Bond Anticipation Notes	2,400	SW97306	16,760
TOTAL Debt Principal	136,843		153,104
Debt Interest, Serial Bonds	45,783	SW97107	41,280
Debt Interest, Bond Anticipation Notes	177	SW97307	52
Interfund Loans		SW97957	6
TOTAL Debt Interest	45,960		41,338
TOTAL Expenditures	678,712		733,663
TOTAL Detail Expenditures And Other Uses	678,712		733,663

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes In Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	457,683	SW8021	568,494
Prior Period Adj -Increase In Fund Balance	9,933	SW8012	
Restated Fund Balance - Beg of Year	467,616	SW8022	568,494
ADD - REVENUES AND OTHER SOURCES	779,590		628,703
DEDUCT - EXPENDITURES AND OTHER USES	678,712		733,663
Fund Balance - End of Year	568,494	SW8029	463,535

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EmpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	364,218	SW1049N	410,848
Est Rev - Departmental Income	205,800	SW1299N	197,865
Est Rev - Use of Money And Property	52,087	SW2499N	31,072
Est Rev - Interfund Revenues	13,108	SW2801N	18,211
TOTAL Estimated Revenues	635,213		657,996
Appropriated Reserve & Restricted Fund Bal	5,316	SW511N	6,311
Appropriated Fund Balance	19,120	SW599N	40,900
TOTAL Estimated Other Sources	24,436		47,211
TOTAL Estimated Revenues And Other Sources	659,649		705,207

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EppCode	2023
Appropriations			
App - General Government Support	20,850	SW1999N	21,889
App - Home And Community Services	445,086	SW8999N	494,189
App - Employee Benefits	13,625	SW9199N	12,021
App - Debt Service	180,080	SW9899N	177,108
TOTAL Appropriations	659,641		705,207
TOTAL Appropriations And Other Uses	659,641		705,207

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdoCode	2022
Assets			
Cash	3,740	TC200	3,740
TOTAL Cash	3,740		3,740
TOTAL Assets and Deferred Outflows of Resources	3,740		3,740

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Bail Deposits	3,740	TC735	3,740
TOTAL Other Deposits	3,740		3,740
TOTAL Liabilities	3,740		3,740
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,740		3,740

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	Edp Code	2022
------------------	------	----------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdoCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	Edp Code	2022
Assets			
Cash	12,040	TE200	9,986
TOTAL Cash	12,040		9,986
TOTAL Assets and Deferred Outflows of Resources	12,040		9,986

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities	0	TE688	11,437
TOTAL Other Liabilities	0		11,437
TOTAL Liabilities	0		11,437
Fund Balance			
Net Assets-Unrestricted (Deficit)	12,040	TE924	-1,451
TOTAL Net Position	12,040		-1,451
TOTAL Fund Balance	12,040		-1,451
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,040		9,986

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	6	TE2401	4
TOTAL Use of Money And Property	6		4
TOTAL Revenues	6		4
TOTAL Detail Revenues And Other Sources	6		4

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2021	Edo Code	2022
Expenditures			
Other Private Purp Activities Contractual	27,309	TE19454	13,494
TOTAL Other Private Purp Activities Contractual	27,309		13,494
TOTAL General Government Support	27,309		13,494
TOTAL Expenditures	27,309		13,494
TOTAL Detail Expenditures And Other Uses	27,309		13,494

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2021	ExpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	-10,657	TE8021	12,040
Prior Period Adjustments,inc Fund Eqty	50,000	TE8012	
Restated Fund Balance - Beg of Year	39,343	TE8022	12,040
ADD - REVENUES AND OTHER SOURCES	6		4
DEDUCT - EXPENDITURES AND OTHER USES	27,309		13,494
Fund Balance - End of Year	12,040	TE8029	-1,452

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE2) SCHODACK REALTY LLC

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	12,040	TE200	9,986
TOTAL Cash	12,040		9,986
TOTAL Assets and Deferred Outflows of Resources	12,040		9,986

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE2) SCHODACK REALTY LLC

Balance Sheet

Code Description	2021	Edp Code	2022
Other Liabilities		TE688	11,437
TOTAL Other Liabilities	0		11,437
TOTAL Liabilities	0		11,437
Fund Balance			
Net Assets-Unrestricted (Deficit)	12,040	TE924	-1,451
TOTAL Net Position	12,040		-1,451
TOTAL Fund Balance	12,040		-1,451
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,040		9,986

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE2) SCHODACK REALTY LLC

Results of Operation

Code Description	2021	Edp Code	2022
Revenues			
Interest And Earnings	6	TE2401	4
TOTAL Use of Money And Property	6		4
TOTAL Revenues	6		4
TOTAL Detail Revenues And Other Sources	6		4

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE2) SCHODACK REALTY LLC

Results of Operation

Code Description	2021	ExpCode	2022
Expenditures			
Other Private Purp Activities Contractual	27,309	TE19454	13,494
TOTAL Other Private Purp Activities Contractual	27,309		13,494
TOTAL General Government Support	27,309		13,494
TOTAL Expenditures	27,309		13,494
TOTAL Detail Expenditures And Other Uses	27,309		13,494

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(TE2) SCHODACK REALTY LLC

Analysis of Changes In Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	-10,657	TE8021	12,040
Prior Period Adjustments, Inc Fund Eqty	50,000	TE8012	
Restated Fund Balance - Beg of Year	39,343	TE8022	12,040
ADD - REVENUES AND OTHER SOURCES	6		4
DEDUCT - EXPENDITURES AND OTHER USES	27,309		13,494
Fund Balance - End of Year	12,040	TE8029	-1,452

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EqpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
------------------	------	---------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	Edp Code	2022
------------------	------	----------	------

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Date Description	2021	Edp Code	2022
Assets			
Total Non-Current Govt Liabilities	4,759,158	W129	3,931,229
TOTAL Provision To Be Made In Future Budgets	4,759,158		3,931,229
TOTAL Assets and Deferred Outflows of Resources	4,759,158		3,931,229

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	Exp Code	2022
Net Pension Liability -Proportionate Share	409,409	W638	
Landfill Closure & Post Closure Liability	28,000	W684	24,000
Judgments And Claims Payable		W686	500
Compensated Absences	355,729	W687	236,492
TOTAL Other Liabilities	793,138		260,992
Bonds Payable	3,966,020	W628	3,670,237
TOTAL Bond And Long Term Liabilities	3,966,020		3,670,237
TOTAL Liabilities	4,759,158		3,931,229
TOTAL Liabilities	4,759,158		3,931,229

TOWN OF Schodack
Statement of Indebtedness
For the Fiscal Year Ending 2022

3/28/2023

County of: Rensselaer

Municipal Code: 380375300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2000	BAN E	WATER			08/04/2000	07/15/2016	0.80%			\$16,760	\$16,760	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2020	BOND E	Water			12/17/2020	10/01/2029	3.273%		\$4,645,000	\$4,170,000	\$485,000	\$0	\$0	\$0	\$3,685,000
		EFC#16736717357													
2012	BOND E	Water-EFC			06/07/2012	05/01/2032	2.812%		\$502,818	\$280,000	\$25,000	\$0	\$0	\$0	\$255,000
		DWSRF#17358		N											
2003	BOND E	ClearView Water Expansion			08/15/2003	08/15/2023	5.051%		\$400,275	\$40,000	\$20,000	\$0	\$0	\$0	\$20,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BAN N	SEWER-#5, H626		Y	08/04/2000	07/15/2016	0.80%		\$0	\$4,490,000	\$530,000	\$0	\$0	\$0	\$3,960,000
2009	BAN N	SEWER #5, H626		Y	10/15/2001	07/15/2016	0.80%			\$38,636	\$38,636	\$0	\$0	\$0	\$0
2009	BAN N	SEWER, H626		Y	07/27/2007	07/15/2016	0.80%			\$20,506	\$20,506	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2012	BOND N	Town Hall		Y	05/01/2012	05/01/2032	3.00%		\$1,125,950	\$720,000	\$55,000	\$0	\$0	\$0	\$665,000
2016	BOND N	Highway Garage Refinanced			06/21/2016	12/31/2036	0.70%		\$1,790,000	\$1,445,000	\$70,000	\$0	\$0	\$0	\$1,375,000
2009	BOND N	Schodack Landing-EFC			10/29/2009	08/03/2039	0.00%		\$1,070,039	\$495,147	\$34,439	\$0	\$0	\$0	\$660,708
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$7,578,324	\$917,616	\$0	\$0	\$0	\$6,660,708

TOWN OF Schodack
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$2,000.00
Demand Deposits	9Z2011	\$19,413,782.30
Time Deposits	9Z2021	\$0.00
Total		<u>\$19,415,782.30</u>
 COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$750,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$19,274,875.53</u>
Total		<u>\$20,024,875.53</u>
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Schodack
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0525	\$10,036,336	\$0	\$0	\$10,036,336
*****-0012	\$4,264,280	\$0	\$0	\$4,264,280
*****-0459	\$75,407	\$0	(\$560)	\$75,967
*****-0442	\$148,940	\$0	\$0	\$148,940
*****-0467	\$5	\$0	\$0	\$5
*****-0434	\$30,812	\$0	\$0	\$30,812
*****-0483	\$96,543	\$0	\$0	\$96,543
*****-0749	\$2,349,641	\$0	\$0	\$2,349,641
*****-0475	\$9,986	\$0	\$0	\$9,986
*****-0426	\$785,293	\$0	\$132,754	\$652,539
*****-1036	\$8,000	\$0	\$0	\$8,000
*****-0731	\$242	\$0	\$0	\$242
*****-0491	\$38,525	\$0	\$0	\$38,525
*****-0509	\$4,858	\$0	\$0	\$4,858
*****-0798	\$21,775	\$554	\$0	\$22,329
*****-0780	\$20,903	\$725	\$0	\$21,628
*****-0756	\$0	\$0	\$0	\$0
*****-0764	\$7,646	\$0	\$0	\$7,646
*****-0772	\$12,454	\$0	\$0	\$12,454
*****-6455	\$1,502,137	\$0	\$0	\$1,502,137
Total Adjusted Bank Balance				\$19,282,868
Petty Cash				\$2,000.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$19,284,868
Total Cash Balance All Funds			9ZCASHB *	\$19,284,868
* Must be equal				

TOWN OF Schodack
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	No

TOWN OF Schodack
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		42			
Total Part Time Employees:		48			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$268,953.98	35	14	
90158	Police and Fire Retirement	\$176,553.00	9		
90258	Local Pension Fund				
90308	Social Security	\$246,834.98	42	116	
90408	Worker's Compensation Insurance	\$-2,397.52	42	116	
90458	Life Insurance				
90508	Unemployment Insurance	\$3,412.50		1	
90558	Disability Insurance	\$845.90	42	3	
90608	Hospital and Medical (Dental) Insurance	\$694,619.11	43	3	36
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,388,821.95			
Computed Total From Financial Section (comparative purposes only)		\$1,391,230.82			

TOWN OF Schodack
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$56,121	17,010	gallons	
Diesel Fuel	\$63,488	22,053	gallons	
Fuel Oil	\$34,085	8,836	gallons	
Natural Gas	\$2,605	1,588	cubic feet	
Electricity	\$151,649	746,788	kilowatt-hours	
Coal	\$		tons	
Propane	\$1,155	724	gallons	

TOWN OF Schodack
Financial Comments
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8012 To reclassify 5/1/20 Tabner Inv 727 V#20-0808 Battisti expense charged to B Fund and should have been charged to H047. JV22-038 3/1/2022.

(SW) WATER

Adjustment Reason

Account Code SW8011 NA

(TE2) SCHODACK REALTY LLC

Adjustment Reason

Account Code TE8012 q

I, Charles Peter hereby certify that I am the Chief Fiscal Officer of the
Town of Schodack, and that the information provided in the annual financial
report of the Town of Schodack, for the fiscal year ended 12/31/2022, is true
and correct to the best of my knowledge and belief. By entering the personal identification number assigned
by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of
Schodack, and adopted by me as my signature for use in conjunction with the filing of the
Town of Schodack's annual financial report, I am evidencing my express
intent to authenticate my certification of the Town of Schodack's annual
financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Paul Harter

Name of Report Preparer
if different than Chief Fiscal Officer

Personal Identification Number
of Chief Fiscal Officer

Paul Harter

Name

(518) 477-7919

Telephone Number

Comptroller

Title

265 Schuurman Rd Castleton, NY 1

Official Address

(517) 477-7918

Office Telephone Number

3/28/2023

Date

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document (AFRUD) of the Town of Schodack has been prepared in conformity with the Office of the State Comptroller's (OSC) guidelines. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Schodack, New York, was incorporated in 1795, and is governed by the Charter of the Town of Schodack, the Town law and other general laws of the State of New York and various local laws and ordinances. The Town Board is the legislative body responsible for the overall operation of the Town and consists of the Supervisor and four members. The Supervisor serves as chief executive officer and chief fiscal officer of the Town.

The Town provides the following basic services: highway maintenance, police protection, public safety, water, sewer, transfer station and recreation for youth and aging.

The financial reporting entity includes all funds, account groups, organizations, functions, and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined based on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. Basis of Presentation

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specified regulations, restrictions, or limitations. The various funds are summarized by type in the AFRUD. Certain funds of the Town are utilized to account for resources derived from and/or expenditures applicable to an area less than the entire Town. The following fund types and account group are used:

1. **Governmental Fund Types** - are those through which most governmental functions are financed. They account for the acquisition, use, and balances of the government's expendable financial resources, according to the purposes for which they may or must be used. The measurement focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources). The following are the Town's governmental fund types:

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. General Funds - To account for all unrestricted resources except for those required to be accounted for in another fund. They operate within the financial limits of an annual budget adopted by the Town Board. The General Funds consist of the following:
 - i. General – Town-Wide Fund – is the Town’s primary operating fund and it is used to account for all the financial resources and expenditures not accounted for and reported in another fund.
 - ii. General – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by statute to expenditure on the area of the Town outside the Village for items such as safety inspections, planning services other than capital projects, zoning, and vital statistics.
- b. Special Revenue Funds - Used to account for the proceeds of specific revenue sources (other than major capital projects) or to finance specified activities as required by law or administrative regulation. All, except the Special Grant Fund, operate within the financial limits of an annual budget adopted by the Town Board and consist of the following:
 - i. Highway – Town-Wide Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 141 and Section 277 to expenditure for bridges having a span of five feet or more.
 - ii. Highway – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 277 to expenditure for highway repairs and improvements, culverts, machinery, snow removal, and miscellaneous highway related items for the area of the Town outside the Village.
 - iii. Special Grant Fund – Used to account for funds received from the federal government to operate a public housing program for eligible low-income families and the elderly through an authorized public housing agency.
 - iv. Miscellaneous Fund – Used to account for funds received from developers of subdivisions restricted to the development of parklands pursuant to Town Law Section 277(4)(c).
 - v. Fire Protection Fund – established to account for and report the proceeds of specific revenue sources which are restricted for fire protection expenditures for the Town’s two fire protection districts: the Schodack and the Nassau Lake West Fire Protection Districts.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- vi. Lighting District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of lighting expenditures for the Town's three lighting districts: the Schodack Landing, Morey Park and East Schodack Lighting Districts.
- vii. Ambulance District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing ambulance service and advanced life support to the Town's single Ambulance District.
- viii. Sewer District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing sewage collection, treatment, and disposal services to the Town's four sewer districts: the Castleton Consolidated No. SSC1, East Schodack No. 5, Miller Road/Exit 10 No. 6 and Schodack Landing No. 8 Sewer Districts.
- ix. Water District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing water supply, treatment, and transportation services to the Town's seven water districts: the Clearview No. 1, Inglewood No. 2a, Maplecrest No. 3, Castleton No. 7, Schodack Center No. 8, Route 20 No. 9, and Consolidated No. 101 Water Districts.
- c. Capital Projects Fund - Used to account for financial resources segregated for the acquisition of major capital facilities. Financing is generally provided from the proceeds of bond and note sales, transfers from other funds and/or Federal and State grants.
- d. Proprietary Fund – Activities for these funds are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
 - i. Enterprise Water Fund – is used to account for operations involved in the production and distribution of water to the town's largest water district as well as to private commercial customers.
- e. Fiduciary Funds – Used to account for resources held for the benefit of parties outside of the Town and therefore are not available to support Town programs. Fiduciary activities were previously reported in a Trust and Agency Fund (TA). GASB Statement 84 eliminated the TA Fund, and a new Custodial Fund (TC) was created to better align GASB's new definition of fiduciary activities.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Starting in 2021, the Town of Schodack now records these amounts in the fund which gives rise to the claim.

- i. Custodial Fund - Used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent. Currently, the Town's bail deposits are recorded in this fund.
- ii. Private-Purpose Trust Funds – Used to account for resources legally held in trust in which principal and income benefit private organizations.
- f. Account Group- Account groups are used to establish accounting control and accountability for general long-term debt. The account group is not a fund and is concerned with measurement of financial position and not results of operation.
 - i. The Non-Current Governmental Liabilities Account Group – Used to account for general obligation bonds and other forms of long-term debt not required to be recorded in other funds. They are backed by the full faith and credit of the Town and supported by general revenues to be provided for in future budgets. This group also includes other long-term liabilities, such as net pension, post landfill closure, judgements and claims against the Town and compensated absences liabilities not currently recognized as well as deferred inflows of resources, an acquisition of net assets that applies to future periods, and as such, will not be recognized as an inflow of resources (revenue) until that time.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the statutory financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus. Measurement focus is the determination of what should be measured, i.e., expenditures or expenses.

1. Governmental Funds - The modified accrual basis of accounting is followed by the governmental funds. Under this basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter within 60 days, to be used to pay liabilities of the current period.

Material revenue sources considered susceptible to accrual include real property taxes, State and Federal aid, and certain user charges in the Special Revenue Funds. For those types of revenue sources, such as grants, where expenditures are the prime factor for determining eligibility, revenues are recognized when the expenditure is made.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. Expenditures are recorded when the fund liability is incurred except that:
 - b. Expenditures for inventory-type items are recognized at the time of the disbursements, except for water meters, which are valued at cost.
 - c. Principal and interest on indebtedness are not recognized as an expenditure until due.
 - d. Compensated absences, such as vacation and sick leave, which is earned, are charged as an expenditure when paid.
 - e. Pension costs are recognized as an expenditure for the period billed.
2. **Proprietary Funds** – Are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are reported at historical cost. Capital assets with a minimum depreciable base of \$5,000 are depreciated using the straight-line method with capital assets below this threshold being expensed in the year acquired. Estimated useful lives of the various classes of depreciable assets are as follows: buildings – 30 years, improvements other than buildings – 10 years, machinery, and equipment – 15 years, infrastructure – 40 years.
3. **Fiduciary Funds** – The private-purpose trust funds are reported on the accrual basis of accounting. Custodial funds that are custodial in nature and do not involve measurement of results of operation are reported on the accrual basis of accounting. The accounting used for fiduciary funds is much like that used for proprietary funds.

D. Property Taxes and Collections

Town real property taxes and special district charges are levied together with Rensselaer County property taxes annually no later than January 1 and become a lien on January 1. The Town is responsible for collecting Town and County taxes assessed and billed in January until April 1. The Town is authorized to satisfy its entire tax roll from the first taxes collected. The balance and subsequent collections are remitted to the County and the County is responsible for the collection of delinquent taxes.

E. General Budget Policies

1. The Town employs the following budgetary procedures:
 - a. No later than September 30, the Town Supervisor submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town, except for Special Grant Fund – Federal Housing Assistance Payment Programs.
 - b. After public hearings are conducted to obtain taxpayer comments, but no later than November 20, the Town Board adopts the budget.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- c. All revisions that alter appropriations of any department or fund must be approved by the Town Board.
 - d. Budgetary controls are established for the Capital Projects Fund through resolutions authorizing individual projects, which remain in effect for the life of the project.
- 2. Budget Basis of Accounting - Except as indicated below, budgets are adopted annually on a basis consistent with OSC guidelines. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.
- 3. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

F. *Departure from OSC Guidelines*

The Town does not maintain a record of fixed assets owned by the Town in the Non-Current Government Assets Account Group, which is required by OSC.

G. *Vacation, Personal, Sick Leaves and Compensatory Absences*

Town of Schodack employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation.

Payment of vacation time recorded in the non-current governmental liabilities account group is dependent upon many factors; therefore, timing of future payments is not readily determinable.

However, management believes that sufficient resources will be made available for the payment of vacation when such payment becomes due.

Estimated vacation absences accumulated by governmental fund type employees have been recorded in the non-current governmental liabilities account group.

H. *Other Postemployment Benefits ("OPEB")*

In addition to providing pension benefits, the Town also provides certain health care benefits for retired employees and their dependents. Generally, the Town's employees may become eligible for these benefits if they reach normal retirement age and have worked for the Town at least twenty years.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Effective for the year ended December 31, 2008, Governmental Accounting Standards Board Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions" ("GASB 45") requires the Town to recognize the cost of pension benefits to be reflected in the financial statements in the periods in which the exchange occurs rather than in the periods when the benefits are paid. GASB 45 requires the services of an actuary to calculate current OPEB costs and to amortize prior service costs over a period not to exceed thirty years. The expense recognized under this policy would be significantly larger than prior practice which recognized expense on a pay-as-you-go basis. OSC guidelines have not required the implementation of GASB 45; therefore, the Town employs the pay-as-you-go method.

OPEB costs recognized as incurred were approximately \$310,708 in 2022 for 36 retirees.

I. *Retirement Plans*

The Town provides retirement benefits for its employees through contributions to the New York State and Local Police and Fire Retirement System, the New York State and Local Employees' Retirement System and the Public Employees' Group Life Insurance Plan. These systems provide various plans and options, some of which require employee contributions.

J. *Deferred Compensation Plan*

Employees of the Town may elect to participate in the New York State Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement. Under the terms of the amended Plan agreement, these monies are not subject to the claims of the Town's general creditors after they are paid to the Plan's Trustee.

K. *Estimates*

The preparation of AFRUD requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates. The significant estimates included in the AFRUD include the estimated liability for landfill monitoring, the liability for compensated absences and the liability for net pensions including deferred inflow and outflow of resources provided to the Town by the NYSERS. It is at least reasonably possible that the estimate of the effect on the AFRUD of a condition, situation, or set of circumstances that existed at the date of the AFRUD will change in the near term due to one or more future events.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

I. Deficit Fund Balances

1. Certain Capital Projects Funds had deficits totaling \$1,259,164 on December 31, 2022; The deficit will be funded through budgeted appropriations of the fund responsible for the project.
2. Town Sewer District #5 had a fund balance deficit of \$174,146 on December 31, 2022. This deficit was caused by the Town paying off the BAN in July 2022 through an interfund loan from the general fund.
3. No Town Water Districts had fund balance deficits on December 31, 2022.

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP

A. Assets

1. Investment Policy Over Cash, Cash Equivalents, and Investments

The Town's investment policies are governed by State statutes. Town monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The Town is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the Town and States and its agencies and obligations of the State, its municipalities and school districts.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

At year-end, the book amount of the Town's deposits was \$19,282,868 (excluding \$2,000 in petty cash) and the bank balance was \$19,413,782. The insured and collateral status of the year-end bank balances was as follows:

Status of Bank Balances

Covered by federal deposit insurance	\$ 750,000
Collateralized (securities held by a third-party custodian for the benefit of the Town, pursuant to a three-party custody agreement)	19,274,876
Total	<u>\$ 20,024,876</u>

General Fund- Town-wide

Restricted cash represents funds held for police vehicle purchase reserve in the amount of \$321,606 and federal forfeiture of crime proceeds funds in the amount of \$5.

Special Grant

Restricted cash represents funds held for the Housing Assistance Payment Program in the amount of \$38,495 and for Escrow Participant Balances and interest in the amount of \$4,888.

Miscellaneous Fund

The miscellaneous fund held \$148,940 for improvements to town parks.

Highway Fund- Part Town

Restricted cash represents a capital reserve in the amount of \$703,066.

Sewer Fund

Restricted cash represents funds held for capital reserves in the amount of \$17,179 and repair reserves in the amount of \$59,531.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Water Fund

Restricted cash represent funds held for the reserves for repairs in the amount of \$107,424, for the debt reserve in the amount of \$5,315, and \$8,642 in reserve for a master water meter purchase in the Consolidated Water District.

Private Purpose Trust Funds

Schodack Realty LLC cash of \$9,986 represents funds held regarding the construction of a sewer line and related appurtenances for the benefit of the Dunkin Donuts facility owned by Schodack Realty, LLC.

2. Fixed Assets

Capital asset activity in the Enterprise Fund for the year ended December 31, 2022 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 208,979	\$ -	\$ -	\$ 208,979
Buildings	690,659	-	-	690,659
Improvements Other than Buildings	133,360	-	-	133,360
Infrastructure	6,485,665	-	-	6,485,665
Equipment	142,385	15,012	-	157,397
Totals	7,661,048	15,012	-	7,676,060

	Beginning Balance	Additions	Deletions	Ending Balance
Less Accumulated Depreciation:				
Buildings	276,264	23,022	-	299,286
Improvements Other than Buildings	133,360	-	-	133,360
Infrastructure	2,250,117	162,142	-	2,412,259
Equipment	104,369	10,778	-	115,147
Totals	2,764,110	195,942	-	2,960,052
Net Capital Assets	4,896,938	\$ (180,930)	\$ -	4,716,008

Depreciation was charged to the following functions:

General Government	\$ 195,942
Total Depreciation Expense	\$ 195,942

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

B. Liabilities

1. Pension Plans

Plan Description

The Town of Schodack participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems).

These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits.

Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined the System after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. For Tier 6 members, the contribution rate varies from 3 % to 6 % depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required and were as follows.

	ERS	PFRS
2022	\$ 268,954	\$ 176,553
2021	\$ 319,848	\$ 195,862
2020	\$ 288,138	\$ 187,116

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

On December 31, 2022, The Town of Schodack reported an asset of \$550,744 ERS and a liability of \$86,611 PFRS for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members actuarially determined.

On December 31, 2022, the Town's proportion was .006% ERS and .015% PFRS.

For the year ended December 31, 2022, the Town's recognized pension expense of \$53,340 ERS and \$42,028 PFRS. On December 31, 2022 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	ERS		PFRS	
	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 41,709	\$ 54,098	\$ 46,693	
Changes of Assumptions	\$ 919,130	\$ 15,509	\$ 518,387	
Net difference between projected and actual earnings on pension plan investments		\$1,803,456		\$ 727,760
Changes in proportion and differences between LG contributions and proportionate share of contributions	\$ 77,727	\$ 19,578	\$ 68,664	\$ 198,093
LG contributions subsequent to the measurement date	\$ 248,024		\$ 169,754	
Total	\$ 1,286,590	\$1,892,641	\$ 803,498	\$ 925,853

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

\$417,778 was reported as deferred outflows of resources related to pensions resulting from the Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended [March 31]	ERS	PFRS
2023	(119,411)	(67,576)
2024	(190,655)	(87,683)
2025	(457,568)	(194,235)
2026	(86,442)	79,299
2027	0	(21,914)

Actuarial Assumptions

The total pension liability on March 31, 2022 was determined by using an actuarial valuation as of April 1, 2021 per the New York State Retirement System.

Discount Rate

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 5.9 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.9 percent) or 1-percentage point higher (6.9 percent) than the current rate:

	1% Decrease (4.9%)	Current Discount (5.9%)	1% Increase (6.9%)
Employer's Proportionate Share of the New Pension Liability (Asset) – ERS	\$ 1,417,609	\$ (550,744)	\$ (2,197,177)
Employer's Proportionate Share of the New Pension Liability (Asset) - PFRS	\$ 563,415	\$ 86,611	\$ (639,150)

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Short-Term Debt

a. Bond Anticipation Notes

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital project funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

The Town of Schodack by Board resolution created an inter-fund loan in the amount of \$212,650 from the general fund to Sewer District #5 to pay off the BAN principal amount of \$198,290; and to Water District #3 in the amount of \$14,360. With rising interest rates and the small size of each district, it was in the best interest of the district users.

Each district will pay the general fund the principal and interest in the month of March. The final payments will be in the year 2041.

3. Long-Term Debt

- a.** On December 31, 2022, the total outstanding bonds of the Town aggregated to \$6,660,708. Of this amount, \$2,700,708 was subject to the constitutional debt limit and represented 3.352% of its statutory debt limit.
- b.** Bonds - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are full faith and credit debt of the Town, are recorded in the Schedule of Non-Current Governmental Liabilities and in the Enterprise Fund. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized by the Town to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with enterprise income.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

c. Bond Maturity Schedule – The following is a schedule of bonds with corresponding maturities:

<u>Payable From/ Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Out- standing</u>
<u>Water District #1</u>					
Clearview Expansion	2003	400,275	5.25%	2023	20,000
<u>General – Town-wide</u>					
Town Highway Garage	2016	1,790,000	2.00%	2036	1,375,000
<u>Sewer District #8</u>					
Sewer System	2009	1,070,039	0.00%	2039	660,708
<u>Water Improvements - Various</u>					
DWSRF-16736 & 17357	2020	4,645,000	3.273%	2029	3,685,000
<u>General – Town-wide</u>					
Town Hall	2012	1,125,950	3.00%	2032	665,000
<u>Water District #1 and #3</u>					
DWSRF – 17358 – Water Improv.	2012	502,818	1.97%	2032	255,000
Total					<u>\$ 6,660,708</u>

Bond maturities are as follows:

<u>Year</u>	<u>Amount</u>
2023	704,931
2024	700,422
2025	710,913
2026	726,405
2027	746,897
Thereafter	3,017,140
Total	<u>6,660,708</u>

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

4. Long-Term Liabilities

- a. The following is a summary of long-term liabilities outstanding on December 31, 2022:

Schedule of Non-Current Governmental Liabilities

Bonds Payable	\$ 3,670,237
Landfill Monitoring Costs	24,000
Net Pension Liability-Proportionate Share	0
Compensated Absences	236,492
Judgement and Claims	500
Total Liabilities	<u>3,931,229</u>

Landfill Monitoring Costs - Represents the estimated cost to monitor the closing of the Town's landfill. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Net Pension Liability-Proportionate Share and Deferred Inflow of Resources – Represents the estimated liability provided by the New York State & Local Retirement System for both the Town's Employee Retirement and Police Retirement.

Compensated Absences - Represents the value of the earned and unused portion of the liability for compensated absences.

- b. The following is a summary of changes in long-term liabilities for the year ended December 31, 2022:

	<u>Landfill Monitoring Costs</u>	<u>Com- pensated Absences</u>	<u>Bonds Payable</u>	<u>Pension Liability</u>	<u>Judgement and Claims</u>
Payable at 1/1/22	\$ 28,000	\$ 355,729	\$ 3,966,020	\$ 409,409	\$ 0
Net Incr (Decr)	(4,000)	(119,237)	(295,783)	(409,409)	0
Payable at 12/31/22	<u>\$ 24,000</u>	<u>\$ 236,492</u>	<u>\$ 3,670,237</u>	<u>\$ 0</u>	<u>\$ 0</u>

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

C. Inter-fund Receivables and Payables

Balances receivable and payable on December 31, 2022, are as follows:

	<u>Inter-fund Receivables</u>	<u>Inter-fund Payables</u>
Special Revenue Funds		
Water Districts	\$ 2,029	\$ 22,384
Sewer Districts	0	0
Enterprise Water Fund	20,355	0
Capital Projects	0	1,160,902
General – Town-wide	1,160,902	0
Total	<u>\$ 1,183,286</u>	<u>\$ 1,183,286</u>

D. Deferred Inflows of Resources

The General Fund – Town-wide has deferred inflows of resources recorded in the amount of \$131,412 as of December 31, 2022, related to:

<u>Description</u>	<u>Amount</u>
Mortgage Tax	\$ 150,000
Prepaid Retiree Health Insurance	1,163
Miscellaneous (Cell Tower Rental Prepaid	2,005
OFCS Summer Youth Grant Balance	500
Total	<u>\$ 153,668</u>

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

E. Deferred Inflows of Resources

The following chart summarizes deferred inflows of resources in funds other than the General Fund – Town-wide on December 31, 2022:

	General Fund – Town Outside Village	Highway – Town Outside Village
Sales Tax	\$ 852,003	
NYS CHIPS, PAVNY,EWR,POP		471,613
Total	\$ 852,003	\$ 471,673

F. Net Assets and Fund Balance

1. Net Assets – The Enterprise Fund and Private-Purpose Trust Funds utilize a net assets presentation. Net Assets are categorized as invested in capital assets (net of related debt), restricted and unrestricted.
 - a. Invested in capital assets, net of related debt – This category groups all capital assets including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
 - b. Restricted net assets – This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and retractions imposed by law through constitutional provisions or enabling legislation.
 - c. Unrestricted net assets – This category represents net assets of the Fund not restricted for a project or other purpose.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Fund Balances – As of December 31, 2011, the Town implemented GASB 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability of appropriation.

GASB 54 defines five categories of fund balances as follows:

- a. Non-spendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to remain intact.
- b. Restricted fund balance includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulation of other governments; or imposed by law through constitutional provisions or enabling legislation.
- c. Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town Board.
- d. Assigned fund balance includes amounts that are constrained by the Town’s intent to be used for specific purposes but are neither restricted nor committed. Assigned fund balances include funds that are legally mandated to be accounted for separately as well as amounts that have been contractually obligated by the Town or designated by the Town Board for ensuing year’s budget or for a specific purpose.
- e. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted.

When resources are available from multiple classifications, the Town first spends the resources from the highest constraint level possible.

A schedule of fund balances is detailed on the following page.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Fund Balances are detailed as follows:

	TO W/N- WIDE GENERAL	TO W/N OUTSIDE VILLAGE GENERAL	TO W/N- WIDE HIGHWAY	TO W/N OUTSIDE VILLAGE HIGHWAY	CAPITAL PROJECTS	SEWER	WATER	OTHER GOVERNMENT AL FUNDS	TOTAL
Nonspendable									
Inventory	\$ -	\$ 3,059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,059
Prepaid Expenditures	92,292	6,449	-	28,724	-	1,966	3,273	-	132,704
	92,292	9,509	-	28,724	-	1,966	3,273	-	135,764
Restricted									
Building	-	-	-	-	-	-	-	-	-
Police Car	321,606	-	-	-	-	-	-	-	321,606
Crimson Court Impr	-	-	-	35,184	-	-	-	-	35,184
Debt Service	-	-	-	-	-	-	5,315	-	5,315
Federal Forfeiture & State Narcot	5	-	-	-	-	-	-	-	5
Highway Equipment	-	-	-	667,883	-	-	-	-	667,883
Housing Assistance	-	-	-	-	-	-	-	38,495	38,495
Parks	-	-	-	-	-	-	-	148,940	148,940
Repairs	-	-	-	-	-	59,531	107,424	-	166,955
Sewer	-	-	-	-	-	17,179	-	-	17,179
Water	-	-	-	-	-	-	8,642	-	8,642
	321,611	-	-	703,066	-	76,710	121,381	187,435	1,410,203
Committed									
Buildings	-	-	-	-	-	-	-	-	-
Assigned									
Subsequent Years' Budget	500,000	392,591	-	-	-	27,600	40,900	-	961,091
Town-wide Activities	81,364	2,970,651	-	2,960,546	-	-	-	-	6,012,561
Outside Village Activities	-	687,045	-	-	-	-	-	-	687,045
Highway	-	-	-	48,056	-	-	-	-	48,056
Capital Projects	1,160,902	-	-	-	640,285	-	-	-	1,801,187
Sewer	-	-	-	-	-	374,379	-	-	374,379
Water	-	-	-	-	-	-	312,341	-	312,341
Ambulance	-	-	-	-	-	-	-	74,558	74,558
Fire Protection	-	-	-	-	-	-	-	-	-
Lighting	-	-	-	-	-	-	-	3,137	3,137
	1,742,266	4,050,287	-	3,008,603	640,285	401,979	353,241	77,695	10,274,356
	3,655,880	-	-	-	(2,112,100)	-	-	-	1,543,780
Unassigned	\$ 5,812,049	\$ 4,059,795	\$ -	\$ 3,740,394	\$ (1,471,815)	\$ 480,655	\$ 477,895	\$ 265,130	\$ 13,364,103
Total									

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

IV. CONTINGENCIES AND COMMITMENTS

For 2022 the Town has not been named as defendant regarding any material claims.

The Town has received significant amounts of Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, would be immaterial.

The Town of Schodack entered into an Order of Consent with the Department of Environmental Conservation (DEC) on December 15, 1989, which supersedes an order dated August 20, 1986, for the purpose of, among other things, ensuring the proper closure and monitoring of the Town's landfill. The order includes specific requirements and deadlines for the Town to follow and meet or they could be subject to penalties. The Town has not received any notice of penalties for failure to comply with the consent order. However, the status of compliance with the consent order is subject to review by DEC. The closure of the landfill is complete. The Town has estimated the cost to monitor the landfill closure and has recorded the liability in the non-current governmental liabilities account group.

V. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town has purchased commercial insurance for all risk above minimal deductible amounts. Settled claims have not exceeded the commercial coverage or amounts provided for in the general long-term debt group of accounts during the year ended December 31, 2022. There was no reduction insurance coverage during 2022.

VI. SUBSEQUENT EVENTS

Management has evaluated subsequent events and transactions as to any potential material impact on operations or financial position occurring through March 18, 2022, the date the AFRUD was available to be issued, and has determined the following as having a potential material impact on its financial position.

As of the date of this report, The United States continues to be affected by a national health emergency related to a virus, commonly known as coronavirus (COVID-19). During 2020 and 2021, the NYS Governor put the economy "on pause" in an effort to combat the spread of COVID. As a result, many businesses were closed, or their operations were severely curtailed. The Town of Schodack acted proactively in an effort to protect its employees as well as the Town residents.

In response to the economic impact the COVID pandemic caused, the United State government passed several stimulus bills (CARES, CRSSA, ARPA) in an effort to provide relief to businesses, families, and governments that have been devastated by the closure of large segments of the economy.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

VI. SUBSEQUENT EVENTS (CONTINUED)

The American Rescue Plan Act (ARPA) was passed by Congress in March 2021 and provided a total of \$1.9 trillion in stimulus funding. The Town of Schodack was allocated approximately \$1.18 million in ARPA funds. The first installment of these funds was received by the Town in the summer, 2021, with the second equal installment to be received in the summer, 2022. The Town has until December 31, 2024, to spend the money on eligible items per the APRA.

The Town of Schodack has added one Capital Projects during the 2022 fiscal year:

1. **Town Sewer Redirect** – With the creation of the Route 9 South Water Project and the addition of two Amazon Facilities, the Town has begun to pursue other options for sewer treatment options for the area. Currently the Town is working with LaBerge Engineering to a potential redirect to the Rensselaer County treatment plant.

The Town still has the four active Capital Projects started in 2021:

1. **Route 9 South Water Project** – Rensselaer County has committed ARPA funding in the amount of \$10.05 million enabling the Town of Schodack to explore the installation of a main water line to its southern most border on US Route 9 South.
2. **Water Plant Bridge replacement** – A major storm in 2021 destroyed the Town of Schodack's bridge to its main water plant and highway gravel pit. In 2021 a temporary bridge was constructed and installed with a new, improved span scheduled to be installed in 2022.
3. **East Schodack Sewer Disinfection** – The New York State Health Department ordered a disinfection process be added to the East Schodack sewer processing plant. The Town is seeking grant monies to assist in the installation of the disinfecting equipment.
4. **Kraft Road Sewer Project** – Currently the Town sends effluent from its Miller Road/Exit 10 sewer district to the Town East Greenbush for treatment with a maximum transmission limit of 45,000 gallons per day. With potential development within the Town on the horizon, the transmission limit may be realized in the next few years. Rensselaer County has committed ARPA funding in the amount of \$2.6 million to the Town enabling the Town to explore/construct alternatives to dispose of its effluent to other municipalities thereby removing the limits imposed by East Greenbush.

Battisti Water Improvements - Since 2017, the Town of Schodack has been working with residents who are currently being served by a private, failing, public water system. The Town has secured a New York State CDBG grant in the amount of \$1.25 million dollars and is seeking addition funding from the NYS Water grant. Battisti Water District #10 has been created and approved by the New York State Comptroller's Office. The total construction costs are expected to be approximately \$2.4 million dollars with financing being used to cover the difference being costs and grant funding.

East Schodack Sewer (SS#5) and Maple Crest Water Districts (SW#3) – Each district has a low number of users. With interest rates increasing 1,000 percent in 2022, it became apparent it would be cost prohibitive for the district users. In July 2022, the Town of Schodack Board approved an interfund loan from the general fund to each district to payoff the BAN balance of \$228,177. It is understood that each district will pay back the general fund each year the principal amount of \$13,127 for SS#5 and \$2,400 for SW3 as well as an interest rate calculated by the average monthly savings percentage rate for the Town's Money Market account; currently at .06% for the first payment in March 2023.