

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Schodack

County of Rensselaer

For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Schodack

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (TE2) SCHODACK REALTY LLC
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,877,435	A200	6,886,949
Cash In Time Deposits		A201	
Petty Cash	2,000	A210	2,000
Cash With Fiscal Agent	2,401	A223	
TOTAL Cash	3,881,836		6,888,949
Accounts Receivable	50,268	A380	63,393
TOTAL Other Receivables (net)	50,268		63,393
Due From State And Federal Government	62,649	A410	722,481
TOTAL State And Federal Aid Receivables	62,649		722,481
Due From Other Funds	263,000	A391	809,250
TOTAL Due From Other Funds	263,000		809,250
Due From Other Governments	877	A440	
TOTAL Due From Other Governments	877		0
Prepaid Expenses	98,135	A480	100,053
TOTAL Prepaid Expenses	98,135		100,053
Cash Special Reserves	416,560	A230	270,912
TOTAL Restricted Assets	416,560		270,912
Deferred Outflow of Resources		A495	17,452
TOTAL Deferred Outflows of Resources	0		17,452
TOTAL Assets and Deferred Outflows of Resources	4,773,324		8,872,489

TOWN OF Schodack
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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	63,461	A600	71,571
TOTAL Accounts Payable	63,461		71,571
Accrued Liabilities	25,014	A601	43,522
TOTAL Accrued Liabilities	25,014		43,522
Guaranty & Bid Deposits	232,163	A730	2,470,534
TOTAL Other Deposits	232,163		2,470,534
Other Liabilities		A688	1,085,376
Overpayments & Clearing Account		A690	
Group Insurance	11,465	A720	6,906
Association and Union Dues	1,255	A724	432
TOTAL Other Liabilities	12,720		1,092,715
Due To Other Governments		A631	17,452
State Retirement	4,378	A718	4,747
Receivers Operating Fund	34,386	A743	45,550
TOTAL Due To Other Governments	38,764		67,750
TOTAL Liabilities	372,122		3,746,091
Deferred Inflows of Resources			
Deferred Inflow of Resources	66,467	A691	131,412
TOTAL Deferred Inflows of Resources	66,467		131,412
TOTAL Deferred Inflows of Resources	66,467		131,412
Fund Balance			
Not in Spendable Form	108,135	A806	100,053
TOTAL Nonspendable Fund Balance	108,135		100,053
Capital Reserve	338,408	A878	
Other Restricted Fund Balance	78,152	A899	270,912
TOTAL Restricted Fund Balance	416,560		270,912
Assigned Appropriated Fund Balance	561,886	A914	686,311
Assigned Unappropriated Fund Balance	120,442	A915	63,724
TOTAL Assigned Fund Balance	682,328		750,035
Unassigned Fund Balance	3,127,713	A917	3,873,986
TOTAL Unassigned Fund Balance	3,127,713		3,873,986
TOTAL Fund Balance	4,334,735		4,994,986
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,773,324		8,872,489

TOWN OF Schodack
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	3,990,212	A1001	3,976,714
TOTAL Real Property Taxes	3,990,212		3,976,714
Other Payments In Lieu of Taxes	29,516	A1081	28,794
Interest & Penalties On Real Prop Taxes	27,323	A1090	32,088
TOTAL Real Property Tax Items	56,839		60,882
Franchises	91,113	A1170	89,599
TOTAL Non Property Tax Items	91,113		89,599
Clerk Fees	6,690	A1255	9,508
Police Fees	4,642	A1520	-4,592
Park And Recreational Charges	1,425	A2001	8,390
Refuse & Garbage Charges	110,920	A2130	106,987
Charges For Cemetery Services	150	A2192	
TOTAL Departmental Income	123,827		120,293
General Services, Inter Government	5,225	A2210	
Public Safety Services For Other Govts	1,199	A2260	11,033
TOTAL Intergovernmental Charges	6,425		11,033
Interest And Earnings	26,539	A2401	2,751
Rental of Real Property	51,985	A2410	54,977
TOTAL Use of Money And Property	78,524		57,728
Bingo Licenses	187	A2540	78
Dog Licenses	5,994	A2544	6,252
Street Opening Permits	1,200	A2560	1,200
Permits, Other	600	A2590	525
TOTAL Licenses And Permits	7,981		8,055
Fines And Forfeited Bail	122,819	A2610	173,429
Fines & Pen-Dog Cases	633	A2611	595
Forfeitures of Deposits		A2620	101
TOTAL Fines And Forfeitures	123,452		174,125
Sales of Scrap & Excess Materials		A2650	2,000
Sales of Refuse For Recycling	14,186	A2651	24,503
Sales, Other	2,530	A2655	20
Sales of Equipment		A2665	
Insurance Recoveries	6,751	A2680	
TOTAL Sale of Property And Compensation For Loss	23,467		26,523
Refunds of Prior Year's Expenditures	90	A2701	
Gifts And Donations		A2705	150
AIM Related Payments	69,789	A2750	69,789
Unclassified (specify)	271	A2770	0
TOTAL Miscellaneous Local Sources	70,150		69,939
Interfund Revenues	13,239	A2801	12,271
TOTAL Interfund Revenues	13,239		12,271
St Aid, Mortgage Tax	376,308	A3005	1,005,131
St Aid, Youth Programs		A3820	4,000
TOTAL State Aid	376,308		1,009,131

TOWN OF Schodack
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Fed Aid, Crime Control	4,787	A4320	6,746
TOTAL Federal Aid	4,787		6,746
TOTAL Revenues	4,966,323		5,623,039
Interfund Transfers	80,413	A5031	
TOTAL Interfund Transfers	80,413		0
TOTAL Other Sources	80,413		0
TOTAL Detail Revenues And Other Sources	5,046,736		5,623,039

TOWN OF Schodack
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	40,000	A10101	40,000
Legislative Board, Contr Expend		A10104	2,799
TOTAL Legislative Board	40,000		42,799
Municipal Court, Pers Serv	171,466	A11101	175,478
Municipal Court, Equip & Cap Outlay	584	A11102	4,341
Municipal Court, Contr Expend	10,364	A11104	13,926
TOTAL Municipal Court	182,413		193,745
Supervisor,pers Serv	112,752	A12201	111,364
Supervisor,equip & Cap Outlay		A12202	733
Supervisor,contr Expend	8,270	A12204	9,205
TOTAL Supervisor	121,021		121,302
Comptroller,pers Serv	176,275	A13151	178,009
Comptroller, Equip & Cap Outlay	1,238	A13152	
Comptroller, Contr Expend	31,313	A13154	19,400
TOTAL Comptroller	208,826		197,409
Auditor, Contr Expend	6,400	A13204	5,600
TOTAL Auditor	6,400		5,600
Tax Collection,pers Serv	48,314	A13301	46,813
Tax Collection,equip & Cap Outlay		A13302	
Tax Collection,contr Expend	10,928	A13304	7,872
TOTAL Tax Collection	59,242		54,685
Budget, Pers Serv	4,182	A13401	3,939
TOTAL Budget	4,182		3,939
Assessment, Pers Serv	99,066	A13551	90,261
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	16,077	A13554	19,103
TOTAL Assessment	115,143		109,364
Fiscal Agents Fees, Contr Expend	2,000	A13804	2,000
TOTAL Fiscal Agents Fees	2,000		2,000
Clerk,pers Serv	137,153	A14101	135,080
Clerk,equip & Cap Outlay	580	A14102	
Clerk,contr Expend	8,399	A14104	12,122
TOTAL Clerk	146,132		147,202
Law, Contr Expend	63,860	A14204	52,486
TOTAL Law	63,860		52,486
Personnel, Pers Serv	51,319	A14301	51,267
Personnel,equip & Cap Outlay		A14302	
Personnel, Contr Expend	2,535	A14304	3,742
TOTAL Personnel	53,854		55,009
Engineer, Contr Expend		A14404	587
TOTAL Engineer	0		587
Elections, Pers Serv		A14501	
Elections, Contr Expend	35	A14504	52
TOTAL Elections	35		52
Records Mgmt, PerS. SerV.	13,341	A14601	13,966

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Records Mgmt, Equip & Cap Outlay	1,524	A14602	
Records Mgmt, Contr Expend	1,908	A14604	4,421
TOTAL Records Mgmt	16,773		18,387
Operation of Plant, Pers Serv	93	A16201	42
Operation of Plant, Equip & Cap Outlay	84,064	A16202	97,274
Operation of Plant, Contr Expend	85,239	A16204	107,627
TOTAL Operation of Plant	169,396		204,943
Central Print & Mail Contr Expend	6,245	A16704	5,421
TOTAL Central Print & Mail Contr Expend	6,245		5,421
Central Data Process & Cap Outlay	8,389	A16802	10,158
TOTAL Central Data Process & Cap Outlay	8,389		10,158
Unallocated Insurance, Contr Expend	88,978	A19104	91,862
TOTAL Unallocated Insurance	88,978		91,862
Municipal Assn Dues, Contr Expend	2,000	A19204	2,000
TOTAL Municipal Assn Dues	2,000		2,000
Taxes & Assess On Munic Prop, Contr Expend	427	A19504	417
TOTAL Taxes & Assess On Munic Prop	427		417
TOTAL General Government Support	1,295,316		1,319,366
Police, Pers Serv	952,995	A31201	943,181
Police, Equip & Cap Outlay	76,878	A31202	48,823
Police, Contr Expend	126,505	A31204	118,523
TOTAL Police	1,156,379		1,110,526
Traffic Control, Contr Expen	1,066	A33104	4,785
TOTAL Traffic Control	1,066		4,785
Fire, Pers Serv	647	A34101	455
Fire, Equip & Cap Outlay	1,076	A34102	
Fire, Contr Expend	3,445	A34104	3,066
TOTAL Fire	5,168		3,521
Control of Animals, Pers Serv	10,456	A35101	
Control of Animals, Contr Expend	4,726	A35104	10,903
TOTAL Control of Animals	15,182		10,903
TOTAL Public Safety	1,177,794		1,129,735
Street Admin, Pers Serv	108,280	A50101	121,498
Street Admin, Contr Expend	10,516	A50104	8,525
TOTAL Street Admin	118,796		130,023
Garage, Pers Serv	3,162	A51321	1,978
Garage, Equip & Cap Outlay	40,950	A51322	3,972
Garage, Contr Expend	35,221	A51324	49,944
TOTAL Garage	79,333		55,895
Street Lighting, Contr Expend	19,006	A51824	22,059
TOTAL Street Lighting	19,006		22,059
TOTAL Transportation	217,135		207,977
Community Action, Contr Expend	1,000	A63104	1,000
TOTAL Community Action	1,000		1,000

TOWN OF Schodack
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Publicity, Contr Expend	3,908	A64104	3,798
TOTAL Publicity	3,908		3,798
Veterans Service, Contr Expend	5,000	A65104	5,000
TOTAL Veterans Service	5,000		5,000
Programs For Aging, Contr Expend	10,000	A67724	10,000
TOTAL Programs For Aging	10,000		10,000
TOTAL Economic Assistance And Opportunity	19,908		19,798
Parks, Pers Serv	12,655	A71101	20,946
Parks, Contr Expend	2,994	A71104	8,376
TOTAL Parks	15,649		29,322
Youth Prog, Pers Serv	12,831	A73101	99,948
Youth Prog, Contr Expend	6,504	A73104	21,494
TOTAL Youth Prog	19,335		121,442
Library, Contr Expend	488,099	A74104	488,099
TOTAL Library	488,099		488,099
Historian, Pers Serv	2,448	A75101	2,497
Historian, Equip & Cap Outlay	695	A75102	
Historian, Contr Expend	434	A75104	48
TOTAL Historian	3,577		2,545
Celebrations, Contr Expend	471	A75504	3,789
TOTAL Celebrations	471		3,789
TOTAL Culture And Recreation	527,131		645,197
Refuse & Garbage, Pers Serv	67,566	A81601	78,291
Refuse & Garbage, Equip & Cap Outlay		A81602	2,694
Refuse & Garbage, Contr Expend	83,784	A81604	89,051
TOTAL Refuse & Garbage	151,350		170,035
Other Sanitation, Per Serv	68,148	A81891	79,204
Other Sanitation Equip & Cap Out		A81892	26,016
Other Sanitation, Contr Expend	51,989	A81894	40,578
TOTAL Other Sanitation	120,137		145,797
Other Water, Contr Expend	3,488	A83894	3,325
TOTAL Other Water	3,488		3,325
Cemetery, Contr Expend	150	A88104	
TOTAL Cemetery	150		0
TOTAL Home And Community Services	275,125		319,157
State Retirement System	140,917	A90108	159,049
Police & Firemen Retirement, Empl Bnfts	187,116	A90158	195,862
Social Security, Employer Cont	155,439	A90308	162,844
Worker's Compensation, Empl Bnfts	66,517	A90408	43,813
Unemployment Insurance, Empl Bnfts	6,075	A90508	-6,075
Disability Insurance, Empl Bnfts	703	A90558	646
Hospital & Medical (dental) Ins, Empl Bnft	359,784	A90608	398,014
TOTAL Employee Benefits	916,552		954,152

TOWN OF Schodack
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Serial Bonds	115,000	A97106	125,000
TOTAL Debt Principal	115,000		125,000
Debt Interest, Serial Bonds	94,869	A97107	91,944
TOTAL Debt Interest	94,869		91,944
TOTAL Expenditures	4,638,830		4,812,325
Transfers, Other Funds	172,475	A99019	103,867
TOTAL Operating Transfers	172,475		103,867
TOTAL Other Uses	172,475		103,867
TOTAL Detail Expenditures And Other Uses	4,811,305		4,916,192

TOWN OF Schodack
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,099,304	A8021	4,334,735
Prior Period Adj -Increase In Fund Balance		A8012	133
Prior Period Adj -Decrease In Fund Balance		A8015	46,729
Restated Fund Balance - Beg of Year	4,099,304	A8022	4,288,139
ADD - REVENUES AND OTHER SOURCES	5,046,736		5,623,039
DEDUCT - EXPENDITURES AND OTHER USES	4,811,305		4,916,192
Fund Balance - End of Year	4,334,735	A8029	4,994,986

TOWN OF Schodack
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	3,976,714	A1049N	4,113,418
Est Rev - Real Property Tax Items	149,000	A1099N	142,000
Est Rev - Departmental Income	113,000	A1299N	115,000
Est Rev - Use of Money And Property	70,000	A2499N	53,000
Est Rev - Licenses And Permits	6,750	A2599N	7,000
Est Rev - Fines And Forfeitures	250,000	A2649N	200,500
Est Rev - Sale of Prop And Comp For Loss	25,000	A2699N	20,000
Est Rev - Miscellaneous Local Sources	0	A2799N	
Est Rev - Interfund Revenues	13,000	A2801N	15,000
Est Rev - State Aid	347,789	A3099N	355,831
Est Rev - Federal Aid	3,000	A4099N	7,500
TOTAL Estimated Revenues	4,954,253		5,029,249
Appropriated Reserve & Restricted Fund Bal	45,000	A511N	
Appropriated Fund Balance	561,886	A599N	686,311
TOTAL Estimated Other Sources	606,886		686,311
TOTAL Estimated Revenues And Other Sources	5,561,139		5,715,560

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	1,527,711	A1999N	1,606,869
App - Public Safety	1,345,670	A3999N	1,332,215
App - Transportation	196,816	A5999N	231,459
App - Economic Assistance And Opportunity	20,000	A6999N	20,500
App - Culture And Recreation	737,835	A7999N	780,137
App - Home And Community Services	343,877	A8999N	363,696
App - Employee Benefits	996,542	A9199N	1,034,752
App - Debt Service	216,944	A9899N	213,894
TOTAL Appropriations	5,385,395		5,583,522
Other Budgetary Purposes	50,000	A962N	50,000
App - Interfund Transfer	125,744	A9999N	82,038
TOTAL Other Uses	175,744		132,038
TOTAL Appropriations And Other Uses	5,561,139		5,715,560

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,035,595	B200	3,380,018
TOTAL Cash	3,035,595		3,380,018
Accounts Receivable	1,194	B380	2,104
TOTAL Other Receivables (net)	1,194		2,104
Due From State And Federal Government	1,918	B410	
TOTAL State And Federal Aid Receivables	1,918		0
Due From Other Governments	586,061	B440	685,941
TOTAL Due From Other Governments	586,061		685,941
Inventory Of Materials And Supplies	2,910	B445	2,163
TOTAL Inventories	2,910		2,163
Prepaid Expenses	7,329	B480	7,641
TOTAL Prepaid Expenses	7,329		7,641
TOTAL Assets and Deferred Outflows of Resources	3,635,007		4,077,867

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	20,302	B600	14,767
TOTAL Accounts Payable	20,302		14,767
Accrued Liabilities	3,444	B601	3,747
TOTAL Accrued Liabilities	3,444		3,747
Group Insurance		B720	674
TOTAL Other Liabilities	0		674
State Retirement		B718	2,004
TOTAL Due To Other Governments	0		2,004
TOTAL Liabilities	23,745		21,191
Deferred Inflows of Resources			
Deferred Inflow of Resources	587,979	B691	685,941
TOTAL Deferred Inflows of Resources	587,979		685,941
TOTAL Deferred Inflows of Resources	587,979		685,941
Fund Balance			
Not in Spendable Form	10,239	B806	9,804
TOTAL Nonspendable Fund Balance	10,239		9,804
Assigned Appropriated Fund Balance	364,528	B914	417,287
Assigned Unappropriated Fund Balance	2,648,516	B915	2,943,644
TOTAL Assigned Fund Balance	3,013,044		3,360,931
TOTAL Fund Balance	3,023,283		3,370,735
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,635,007		4,077,867

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	52,043	B1001	
TOTAL Real Property Taxes	52,043		0
Sales Tax (from County)	1,536,120	B1120	1,736,855
TOTAL Non Property Tax Items	1,536,120		1,736,855
Charges For Demolition of Unsafe Build	750	B1570	
Vital Statistics Fees	3,490	B1603	5,460
Zoning Fees	3,050	B2110	1,950
Planning Board Fees	7,200	B2115	15,625
TOTAL Departmental Income	14,490		23,035
Interest And Earnings	9,490	B2401	1,595
TOTAL Use of Money And Property	9,490		1,595
Building And Alteration Permits	197,785	B2555	117,082
Permits, Other	5,544	B2590	10,266
TOTAL Licenses And Permits	203,329		127,348
Sales, Other	2,150	B2655	2,545
Sales of Real Property		B2660	2,000
TOTAL Sale of Property And Compensation For Loss	2,150		4,545
Refunds of Prior Year's Expenditures		B2701	1,761
TOTAL Miscellaneous Local Sources	0		1,761
TOTAL Revenues	1,817,622		1,895,140
TOTAL Detail Revenues And Other Sources	1,817,622		1,895,140

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Law, Contr Expend	7,717	B14204	5,451
TOTAL Law	7,717		5,451
Engineer, Contr Expend	5,980	B14404	27,239
TOTAL Engineer	5,980		27,239
Central Print & Mail, Contr Expend	286	B16704	286
TOTAL Central Print & Mail	286		286
Central Data Process, Contr Expend	3,139	B16804	3,928
TOTAL Central Data Process	3,139		3,928
Unallocated Insurance, Contr Expend	40,886	B19104	41,023
TOTAL Unallocated Insurance	40,886		41,023
Other General Govt Support, Contract Exp	319	B19894	
TOTAL Other General Govt Support	319		0
TOTAL General Government Support	58,326		77,926
Safety Inspection, Pers Serv	131,185	B36201	132,280
Safety Inspection, Equip & Cap Outlay		B36202	1,958
Safety Inspection, Contr Expend	7,026	B36204	8,528
TOTAL Safety Inspection	138,211		142,765
Demo of Unsafe Buildings, Contr Expend	750	B36504	
TOTAL Demo of Unsafe Buildings	750		0
TOTAL Public Safety	138,961		142,765
Registrar of Vital Statistics, Pers Serv	2,800	B40201	2,800
TOTAL Registrar of Vital Statistics	2,800		2,800
TOTAL Health	2,800		2,800
Zoning, Pers Serv	45,558	B80101	46,058
Zoning, Equip & Cap Outlay	247	B80102	
Zoning, Contr Expend	36,823	B80104	27,102
TOTAL Zoning	82,627		73,160
Planning, Pers Serv	75,315	B80201	77,451
Planning, Equip & Cap Outlay	370	B80202	
Planning, Contr Expend	97,884	B80204	72,569
TOTAL Planning	173,568		150,019
Water Trans & Distrib, Equip & Cap Outlay	2,150	B83402	2,545
TOTAL Water Trans & Distrib	2,150		2,545
TOTAL Home And Community Services	258,346		225,725
State Retirement, Empl Bnfts	28,018	B90108	26,284
Social Security , Empl Bnfts	18,880	B90308	19,205
Worker's Compensation, Empl Bnfts	7,601	B90408	6,080
Disability Insurance, Empl Bnfts	179	B90558	173
Hospital & Medical (dental) Ins, Empl Bnft	46,818	B90608	46,732
TOTAL Employee Benefits	101,496		98,473
TOTAL Expenditures	559,928		547,689

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2020	EdpCode	2021
Other Uses			
Transfers, Other Funds	1,100,157	B99019	1,000,000
TOTAL Operating Transfers	1,100,157		1,000,000
TOTAL Other Uses	1,100,157		1,000,000
TOTAL Detail Expenditures And Other Uses	1,660,085		1,547,689

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,865,746	B8021	3,023,283
Restated Fund Balance - Beg of Year	2,865,746	B8022	3,023,283
ADD - REVENUES AND OTHER SOURCES	1,817,622		1,895,140
DEDUCT - EXPENDITURES AND OTHER USES	1,660,085		1,547,689
Fund Balance - End of Year	3,023,283	B8029	3,370,735

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Non Property Tax Items	1,275,000	B1199N	1,350,000
Est Rev - Departmental Income	35,000	B1299N	37,500
Est Rev - Use of Money And Property	12,500	B2499N	1,500
Est Rev - Licenses And Permits	55,000	B2599N	80,000
Est Rev - Sale of Prop And Comp For Loss	1,500	B2699N	2,500
TOTAL Estimated Revenues	1,379,000		1,471,500
Appropriated Fund Balance	364,528	B599N	417,287
TOTAL Estimated Other Sources	364,528		417,287
TOTAL Estimated Revenues And Other Sources	1,743,528		1,888,787

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	200,319	B1999N	199,629
App - Public Safety	180,778	B3999N	214,841
App - Health	2,800	B4999N	2,800
App - Home And Community Services	255,264	B8999N	263,835
App - Employee Benefits	104,367	B9199N	107,682
TOTAL Appropriations	743,528		788,787
App - Interfund Transfer	1,000,000	B9999N	1,100,000
TOTAL Other Uses	1,000,000		1,100,000
TOTAL Appropriations And Other Uses	1,743,528		1,888,787

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	6,626	CD200	6,665
TOTAL Cash	6,626		6,665
Cash Special Reserves	9,482	CD230	19,980
TOTAL Restricted Assets	9,482		19,980
TOTAL Assets and Deferred Outflows of Resources	16,108		26,645

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	6,599	CD600	6,635
TOTAL Accounts Payable	6,599		6,635
Due To Other Governments	27	CD631	30
TOTAL Due To Other Governments	27		30
TOTAL Liabilities	6,626		6,665
Fund Balance			
Other Restricted Fund Balance	9,482	CD899	19,980
TOTAL Restricted Fund Balance	9,482		19,980
TOTAL Fund Balance	9,482		19,980
TOTAL Liabilities, Deferred Inflows And Fund Balance	16,108		26,645

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Other General Department Inc		CD1289	
TOTAL Departmental Income	0		0
Federal Aid Rental Assistance Program	233,693	CD4915	252,776
TOTAL Federal Aid	233,693		252,776
TOTAL Revenues	233,693		252,776
TOTAL Detail Revenues And Other Sources	233,693		252,776

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Rent Subsidy, Contr Expend	224,443	CD86104	242,278
TOTAL Rent Subsidy	224,443		242,278
TOTAL Home And Community Services	224,443		242,278
TOTAL Expenditures	224,443		242,278
TOTAL Detail Expenditures And Other Uses	224,443		242,278

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	232	CD8021	9,482
Restated Fund Balance - Beg of Year	232	CD8022	9,482
ADD - REVENUES AND OTHER SOURCES	233,693		252,776
DEDUCT - EXPENDITURES AND OTHER USES	224,443		242,278
Fund Balance - End of Year	9,482	CD8029	19,979

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash Special Reserves	127,346	CM230	148,872
TOTAL Restricted Assets	127,346		148,872
TOTAL Assets and Deferred Outflows of Resources	127,346		148,872

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Other Restricted Fund Balance	127,346	CM899	148,872
TOTAL Restricted Fund Balance	127,346		148,872
TOTAL Fund Balance	127,346		148,872
TOTAL Liabilities, Deferred Inflows And Fund Balance	127,346		148,872

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Other Culture And Recreation Income	15,500	CM2089	21,500
TOTAL Departmental Income	15,500		21,500
Interest And Earnings	83	CM2401	26
TOTAL Use of Money And Property	83		26
TOTAL Revenues	15,583		21,526
TOTAL Detail Revenues And Other Sources	15,583		21,526

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Results of Operation

Code Description	2020	EdpCode	2021
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	111,763	CM8021	127,346
Restated Fund Balance - Beg of Year	111,763	CM8022	127,346
ADD - REVENUES AND OTHER SOURCES	15,583		21,526
Fund Balance - End of Year	127,346	CM8029	148,871

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	227	DA2401	
TOTAL Use of Money And Property	227		0
TOTAL Revenues	227		0
Interfund Transfers	46,688	DA5031	
TOTAL Interfund Transfers	46,688		0
TOTAL Other Sources	46,688		0
TOTAL Detail Revenues And Other Sources	46,915		0

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Serial Bonds	45,000	DA97106	
TOTAL Debt Principal	45,000		0
Debt Interest, Serial Bonds	1,688	DA97107	
TOTAL Debt Interest	1,688		0
TOTAL Expenditures	46,688		0
Transfers, Other Funds	80,413	DA99019	
TOTAL Operating Transfers	80,413		0
TOTAL Other Uses	80,413		0
TOTAL Detail Expenditures And Other Uses	127,101		0

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	80,186	DA8021	
Restated Fund Balance - Beg of Year	80,186	DA8022	
ADD - REVENUES AND OTHER SOURCES	46,915		
DEDUCT - EXPENDITURES AND OTHER USES	127,101		
Fund Balance - End of Year		DA8029	

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Other Sources			
Estimated - Interfund Transfer	0	DA5031N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	0		0

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,653,086	DB200	3,440,046
TOTAL Cash	2,653,086		3,440,046
Accounts Receivable		DB380	110
TOTAL Other Receivables (net)	0		110
Due From State And Federal Government	18,308	DB410	
TOTAL State And Federal Aid Receivables	18,308		0
Due From Other Governments	417	DB440	
TOTAL Due From Other Governments	417		0
Prepaid Expenses	27,591	DB480	30,895
TOTAL Prepaid Expenses	27,591		30,895
Cash Special Reserves	741,881	DB230	501,657
TOTAL Restricted Assets	741,881		501,657
TOTAL Assets and Deferred Outflows of Resources	3,441,282		3,972,708

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	22,524	DB600	260,135
TOTAL Accounts Payable	22,524		260,135
Accrued Liabilities	11,814	DB601	15,545
TOTAL Accrued Liabilities	11,814		15,545
Group Insurance		DB720	2,821
Association and Union Dues		DB724	871
TOTAL Other Liabilities	0		3,692
State Retirement		DB718	378
TOTAL Due To Other Governments	0		378
TOTAL Liabilities	34,338		279,750
Deferred Inflows of Resources			
Deferred Inflow of Resources	18,345	DB691	621
TOTAL Deferred Inflows of Resources	18,345		621
TOTAL Deferred Inflows of Resources	18,345		621
Fund Balance			
Not in Spendable Form	27,591	DB806	30,895
TOTAL Nonspendable Fund Balance	27,591		30,895
Capital Reserve	706,786	DB878	501,657
Other Restricted Fund Balance	35,094	DB899	
TOTAL Restricted Fund Balance	741,881		501,657
Assigned Appropriated Fund Balance		DB914	
Assigned Unappropriated Fund Balance	2,619,128	DB915	3,159,785
TOTAL Assigned Fund Balance	2,619,128		3,159,785
TOTAL Fund Balance	3,388,599		3,692,337
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,441,282		3,972,708

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	1,542,200	DB1001	1,550,000
TOTAL Real Property Taxes	1,542,200		1,550,000
Other Payments In Lieu of Taxes	12,341	DB1081	12,111
Interest & Penalties On Real Prop Taxes		DB1090	79
TOTAL Real Property Tax Items	12,341		12,190
Snow Removal Services-Other Govts	1,695	DB2302	2,183
TOTAL Intergovernmental Charges	1,695		2,183
Interest And Earnings	10,144	DB2401	1,772
TOTAL Use of Money And Property	10,144		1,772
Insurance Recoveries	3,536	DB2680	1,088
TOTAL Sale of Property And Compensation For Loss	3,536		1,088
Interfund Revenues	9,789	DB2801	14,332
TOTAL Interfund Revenues	9,789		14,332
St Aid, Consolidated Highway Aid	149,229	DB3501	580,633
TOTAL State Aid	149,229		580,633
TOTAL Revenues	1,728,935		2,162,197
Interfund Transfers	1,100,157	DB5031	1,000,000
TOTAL Interfund Transfers	1,100,157		1,000,000
TOTAL Other Sources	1,100,157		1,000,000
TOTAL Detail Revenues And Other Sources	2,829,092		3,162,197

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	561,072	DB51101	568,393
Maint of Streets, Contr Expend	92,482	DB51104	135,525
TOTAL Maint of Streets	653,554		703,917
Perm Improve Highway, Pers Serv	3,830	DB51121	12,525
Perm Improve Highway, Equip & Cap Outlay	252,545	DB51122	736,853
Perm Improve Highway, Contr Expend	253	DB51124	1,366
TOTAL Perm Improve Highway	256,628		750,744
Machinery, Pers Serv	111,934	DB51301	120,453
Machinery, Equip & Cap Outlay	20,386	DB51302	440,493
Machinery, Contr Expend	121,211	DB51304	148,014
TOTAL Machinery	253,530		708,960
Brush And Weeds, Pers Serv	59,392	DB51401	59,454
Brush And Weeds, Equip & Cap Outlay		DB51402	
Brush And Weeds, Contr Expend	33,422	DB51404	51,638
TOTAL Brush And Weeds	92,814		111,092
Snow Removal, Pers Serv	48,006	DB51421	61,397
Snow Removal, Contr Expend	84,015	DB51424	141,798
TOTAL Snow Removal	132,020		203,195
TOTAL Transportation	1,388,546		2,477,908
State Retirement, Empl Bnfts	101,705	DB90108	112,954
Social Security, Empl Bnfts	57,673	DB90308	60,705
Worker's Compensation, Empl Bnfts	26,797	DB90408	18,031
Unemployment Insurance, Empl Bnfts	6,259	DB90508	-2,700
Disability Insurance, Empl Bnfts	-19	DB90558	-29
Hospital & Medical (dental) Ins, Empl Bnft	198,005	DB90608	191,407
TOTAL Employee Benefits	390,419		380,368
TOTAL Expenditures	1,778,966		2,858,276
TOTAL Detail Expenditures And Other Uses	1,778,966		2,858,276

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,338,473	DB8021	3,388,599
Prior Period Adj -Decrease In Fund Balance		DB8015	183
Restated Fund Balance - Beg of Year	2,338,473	DB8022	3,388,416
ADD - REVENUES AND OTHER SOURCES	2,829,092		3,162,197
DEDUCT - EXPENDITURES AND OTHER USES	1,778,966		2,858,276
Fund Balance - End of Year	3,388,599	DB8029	3,692,344

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	1,550,000	DB1049N	1,683,390
Est Rev - Real Property Tax Items	12,000	DB1099N	12,000
Est Rev - Intergovernmental Charges	1,000	DB2399N	2,000
Est Rev - Use of Money And Property	10,000	DB2499N	10,000
Est Rev - Sale of Prop And Comp For Loss	0	DB2699N	
Est Rev - Interfund Revenues	8,000	DB2801N	12,000
Est Rev - State Aid	225,000	DB3099N	200,000
TOTAL Estimated Revenues	1,806,000		1,919,390
Estimated - Interfund Transfer	1,155,558	DB5031N	1,100,000
TOTAL Estimated Other Sources	1,155,558		1,100,000
TOTAL Estimated Revenues And Other Sources	2,961,558		3,019,390

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	2,354,464	DB5999N	2,321,510
App - Employee Benefits	407,094	DB9199N	447,880
TOTAL Appropriations	2,761,558		2,769,390
Other Budgetary Purposes	200,000	DB962N	250,000
TOTAL Other Uses	200,000		250,000
TOTAL Appropriations And Other Uses	2,961,558		3,019,390

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(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2020	EdpCode	2021
Assets			
Cash	332,513	EW200	406,868
TOTAL Cash	332,513		406,868
Water Rents Receivable	3,862	EW350	2,627
TOTAL Other Receivables (net)	3,862		2,627
Due From Other Funds	22,466	EW391	21,197
TOTAL Due From Other Funds	22,466		21,197
Prepaid Expenses	1,826	EW480	1,444
TOTAL Prepaid Expenses	1,826		1,444
Land	208,979	EW101	208,979
Buildings	690,659	EW102	690,659
Improvements Other Than Buildings	133,360	EW103	133,360
Machinery And Equipment	142,385	EW104	142,385
Infrastructure	6,485,665	EW106	6,485,665
Accum Deprec, Buildings	-253,242	EW112	-276,264
Accum Depr, Imp Other Than Bld	-133,360	EW113	-133,360
Accum Depr, Machinery & Equip	-93,391	EW114	-104,369
Accum Deprec, Infrastructure	-2,087,975	EW116	-2,250,117
TOTAL Fixed Assets (net)	5,093,080		4,896,939
TOTAL Assets and Deferred Outflows of Resources	5,453,748		5,329,074

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(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	4,845	EW600	2,340
TOTAL Accounts Payable	4,845		2,340
Accrued Liabilities	678	EW601	872
Accrued Interest Payable	25,494	EW651	18,207
TOTAL Accrued Liabilities	26,173		19,079
Bonds Payable	3,769,684	EW628	3,384,127
TOTAL Bond And Long Term Liabilities	3,769,684		3,384,127
TOTAL Liabilities	3,800,702		3,405,546
Deferred Inflows of Resources			
Deferred Inflow of Resources		EW691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	1,323,396	EW920	1,512,812
Net Assets-Unrestricted (deficit)	329,649	EW924	410,717
TOTAL Net Position	1,653,046		1,923,528
TOTAL Fund Balance	1,653,046		1,923,528
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,453,748		5,329,074

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(EW) ENTERPRISE WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Metered Water Sales	43,484	EW2140	56,177
Water Service Charges	550	EW2144	800
Interest & Penalties On Water Rents	399	EW2148	360
Interfund Revenues	446,855	EW2801	404,747
TOTAL Charges For Services Within Locality	491,288		462,084
Insurance Recoveries		EW2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Interest And Earnings	52,191	EW2401	136,165
TOTAL Use of Money And Property	52,191		136,165
TOTAL Revenues	543,480		598,249
Interfund Transfers	125,788	EW5031	103,867
TOTAL Interfund Transfers	125,788		103,867
	125,788		103,867
TOTAL Operating Revenue	669,267		702,115

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(EW) ENTERPRISE WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenses			
Source Supply Pwr & Pump, Pers Serv	27,331	EW83201	27,596
TOTAL Source Supply Pwr & Pump	27,331		27,596
TOTAL Personal Services	27,331		27,596
Unallocated Insurance-Contractual	2,169	EW19104	2,376
TOTAL Unallocated Insurance-Contractual	2,169		2,376
Depreciation	196,342	EW19944	196,142
TOTAL Depreciation	196,342		196,142
Water Administration-Contr Expend	7,701	EW83104	7,285
TOTAL Water Administration-Contr Expend	7,701		7,285
Source Supply Pwr & Pump Contr Expend	38,173	EW83204	46,807
TOTAL Source Supply Pwr & Pump Contr Expend	38,173		46,807
TOTAL Contractual Expenses	244,385		252,609
Source Supply Pwr & Pump Empl Bnfts	9,962	EW83208	10,461
TOTAL Source Supply Pwr & Pump Empl Bnfts	9,962		10,461
TOTAL Employee Benefits	9,962		10,461
Debt Interest, Serial Bonds	155,221	EW97107	140,966
TOTAL Interest Expense	155,221		140,966
TOTAL Expenses	436,899		431,633
TOTAL Operating Expenses	436,899		431,633

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(EW) ENTERPRISE WATER

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Net Position - Beginning of Year	1,420,677	EW8021	1,653,046
Restated Net Position - Beg of Year	1,420,677	EW8022	1,653,046
ADD - REVENUES AND OTHER SOURCES	669,267		702,115
DEDUCT - EXPENDITURES AND OTHER USES	436,899		431,633
Net Position - End of Year	1,653,046	EW8029	1,923,529

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(EW) ENTERPRISE WATER

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	499,605	EW7111	464,588
Cash Payments Contr Exp	-46,376	EW7112	58,591
Cash Payments Pers Svcs & Bnfts	-46,719	EW7113	-37,864
TOTAL Cash Flows From Operating Activities	406,510		485,315
Principal Payments Debt (capital)	-377,458	EW7132	-385,557
Interest Expense (capital)	-155,862	EW7133	-148,254
Capital Contributed By Other Funds	125,788	EW7135	103,867
TOTAL Cash Flows From Capital And Related Financing Activities	-407,532		-429,944
Interest Income	52,191	EW7153	136,165
TOTAL Cash Flows From Investing Activities	52,191		136,165
Net Inc(dec) In Cash&cash Equiv	51,170	EW7161	74,354
	51,170		74,354
Operating Income (loss)	209,610	EW7181	171,418
Depreciation	196,342	EW7182	196,142
Inc/dec In Assets-Other Than Cash	7,323	EW7183	2,886
Inc/dec In Liabilities Other Than Cash	-6,764	EW7184	-2,312
TOTAL Reconciliation of Operating Income To Cash	406,510		368,134

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	88,978	H200	525,701
TOTAL Cash	88,978		525,701
TOTAL Assets and Deferred Outflows of Resources	88,978		525,701

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	27	H600	29,809
TOTAL Accounts Payable	27		29,809
Bond Anticipation Notes Payable	243,704	H626	228,177
TOTAL Notes Payable	243,704		228,177
Other Liabilities		H688	100,000
TOTAL Other Liabilities	0		100,000
Due To Other Funds	248,000	H630	808,000
TOTAL Due To Other Funds	248,000		808,000
TOTAL Liabilities	491,731		1,165,986
Fund Balance			
Unassigned Fund Balance	-402,753	H917	-640,285
TOTAL Unassigned Fund Balance	-402,753		-640,285
TOTAL Fund Balance	-402,753		-640,285
TOTAL Liabilities, Deferred Inflows And Fund Balance	88,978		525,701

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	245	H2401	97
TOTAL Use of Money And Property	245		97
TOTAL Revenues	245		97
Bans Redeemed From Appropriations	15,527	H5731	15,527
TOTAL Proceeds of Obligations	15,527		15,527
TOTAL Other Sources	15,527		15,527
TOTAL Detail Revenues And Other Sources	15,772		15,624

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Engineer, Equip & Cap Outlay	36,587	H14402	138,505
TOTAL Engineer	36,587		138,505
TOTAL General Government Support	36,587		138,505
Maint of Bridges, Equip & Cap Outlay		H51202	109,000
TOTAL Maint of Bridges	0		109,000
TOTAL Transportation	0		109,000
Sewage Treat Disp, Equip & Cap Outlay		H81302	3,648
TOTAL Sewage Treat Disp	0		3,648
Water Trans & Distrib, Equip & Cap Outlay	27,428	H83402	1,852
TOTAL Water Trans & Distrib	27,428		1,852
TOTAL Home And Community Services	27,428		5,500
Interfund Loans	680	H97957	151
TOTAL Debt Interest	680		151
TOTAL Expenditures	64,695		253,156
TOTAL Detail Expenditures And Other Uses	64,695		253,156

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-353,830	H8021	-402,753
Restated Fund Balance - Beg of Year	-353,830	H8022	-402,753
ADD - REVENUES AND OTHER SOURCES	15,772		15,624
DEDUCT - EXPENDITURES AND OTHER USES	64,695		253,156
Fund Balance - End of Year	-402,753	H8029	-640,285

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,040	SF200	1,059
TOTAL Cash	1,040		1,059
Accounts Receivable	5,000	SF380	
TOTAL Other Receivables (net)	5,000		0
TOTAL Assets and Deferred Outflows of Resources	6,040		1,059

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	5,000	SF630	1,250
TOTAL Due To Other Funds	5,000		1,250
TOTAL Liabilities	5,000		1,250
Deferred Inflows of Resources			
Deferred Inflow of Resources	5,000	SF691	
TOTAL Deferred Inflows of Resources	5,000		0
TOTAL Deferred Inflows of Resources	5,000		0
Fund Balance			
Assigned Unappropriated Fund Balance		SF915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-3,960	SF917	-191
TOTAL Unassigned Fund Balance	-3,960		-191
TOTAL Fund Balance	-3,960		-191
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,040		1,059

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	194,500	SF1001	195,850
TOTAL Real Property Taxes	194,500		195,850
Interest And Earnings	302	SF2401	19
TOTAL Use of Money And Property	302		19
St Aid, Other Aid (specify)	20,000	SF3089	3,750
TOTAL State Aid	20,000		3,750
TOTAL Revenues	214,802		199,619
TOTAL Detail Revenues And Other Sources	214,802		199,619

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire Protection, Contr Expend	194,500	SF34104	195,850
TOTAL Fire Protection	194,500		195,850
TOTAL Public Safety	194,500		195,850
TOTAL Expenditures	194,500		195,850
TOTAL Detail Expenditures And Other Uses	194,500		195,850

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-24,262	SF8021	-3,960
Restated Fund Balance - Beg of Year	-24,262	SF8022	-3,960
ADD - REVENUES AND OTHER SOURCES	214,802		199,619
DEDUCT - EXPENDITURES AND OTHER USES	194,500		195,850
Fund Balance - End of Year	-3,960	SF8029	-193

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	8,453	SL200	8,566
TOTAL Cash	8,453		8,566
TOTAL Assets and Deferred Outflows of Resources	8,453		8,566

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,412	SL600	1,927
TOTAL Accounts Payable	1,412		1,927
TOTAL Liabilities	1,412		1,927
Fund Balance			
Assigned Unappropriated Fund Balance	7,041	SL915	6,639
TOTAL Assigned Fund Balance	7,041		6,639
TOTAL Fund Balance	7,041		6,639
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,453		8,566

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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	11,400	SL1001	11,400
TOTAL Real Property Taxes	11,400		11,400
Interest And Earnings	45	SL2401	6
TOTAL Use of Money And Property	45		6
TOTAL Revenues	11,445		11,406
TOTAL Detail Revenues And Other Sources	11,445		11,406

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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Street Lighting, Contr Expend	10,101	SL51824	11,808
TOTAL Street Lighting	10,101		11,808
TOTAL Transportation	10,101		11,808
TOTAL Expenditures	10,101		11,808
TOTAL Detail Expenditures And Other Uses	10,101		11,808

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,698	SL8021	7,041
Restated Fund Balance - Beg of Year	5,698	SL8022	7,041
ADD - REVENUES AND OTHER SOURCES	11,445		11,406
DEDUCT - EXPENDITURES AND OTHER USES	10,101		11,808
Fund Balance - End of Year	7,041	SL8029	6,639

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	56,019	SM200	57,530
TOTAL Cash	56,019		57,530
TOTAL Assets and Deferred Outflows of Resources	56,019		57,530

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	6	SM600	
TOTAL Accounts Payable	6		0
TOTAL Liabilities	6		0
Fund Balance			
Assigned Unappropriated Fund Balance	56,013	SM915	57,530
TOTAL Assigned Fund Balance	56,013		57,530
TOTAL Fund Balance	56,013		57,530
TOTAL Liabilities, Deferred Inflows And Fund Balance	56,019		57,530

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	239,200	SM1001	245,500
TOTAL Real Property Taxes	239,200		245,500
Interest And Earnings	318	SM2401	36
TOTAL Use of Money And Property	318		36
TOTAL Revenues	239,518		245,536
TOTAL Detail Revenues And Other Sources	239,518		245,536

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Ambulance, Contr Expend	236,965	SM45404	244,019
TOTAL Ambulance	236,965		244,019
TOTAL Health	236,965		244,019
TOTAL Expenditures	236,965		244,019
TOTAL Detail Expenditures And Other Uses	236,965		244,019

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	53,460	SM8021	56,013
Restated Fund Balance - Beg of Year	53,460	SM8022	56,013
ADD - REVENUES AND OTHER SOURCES	239,518		245,536
DEDUCT - EXPENDITURES AND OTHER USES	236,965		244,019
Fund Balance - End of Year	56,013	SM8029	57,530

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(SS) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	391,510	SS200	441,234
TOTAL Cash	391,510		441,234
Accounts Receivable	62,785	SS380	62,058
TOTAL Other Receivables (net)	62,785		62,058
Prepaid Expenses	2,059	SS480	2,633
TOTAL Prepaid Expenses	2,059		2,633
Cash Special Reserves	74,047	SS230	75,285
TOTAL Restricted Assets	74,047		75,285
TOTAL Assets and Deferred Outflows of Resources	530,401		581,209

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(SS) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	30,898	SS600	30,596
TOTAL Accounts Payable	30,898		30,596
Accrued Liabilities	619	SS601	664
TOTAL Accrued Liabilities	619		664
Due To Other Governments	33,213	SS631	39,640
TOTAL Due To Other Governments	33,213		39,640
TOTAL Liabilities	64,730		70,900
Deferred Inflows of Resources			
Deferred Inflow of Resources	59	SS691	
TOTAL Deferred Inflows of Resources	59		0
TOTAL Deferred Inflows of Resources	59		0
Fund Balance			
Not in Spendable Form	2,059	SS806	2,633
TOTAL Nonspendable Fund Balance	2,059		2,633
Capital Reserve	14,695	SS878	15,906
Reserve For Repairs	59,352	SS882	59,378
TOTAL Restricted Fund Balance	74,047		75,285
Assigned Appropriated Fund Balance	30,800	SS914	28,000
Assigned Unappropriated Fund Balance	358,706	SS915	404,392
TOTAL Assigned Fund Balance	389,506		432,392
TOTAL Fund Balance	465,612		510,309
TOTAL Liabilities, Deferred Inflows And Fund Balance	530,401		581,209

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(SS) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	52,778	SS1001	50,357
TOTAL Real Property Taxes	52,778		50,357
Sewer Rents	265,489	SS2120	305,352
Sewer Charges	5,775	SS2122	2,325
Interest & Penalties On Sewer Accts	3,671	SS2128	4,259
TOTAL Departmental Income	274,935		311,936
Interest And Earnings	1,377	SS2401	229
TOTAL Use of Money And Property	1,377		229
Insurance Recoveries	21,886	SS2680	
TOTAL Sale of Property And Compensation For Loss	21,886		0
TOTAL Revenues	350,976		362,522
Interfund Transfers		SS5031	27,309
TOTAL Interfund Transfers	0		27,309
TOTAL Other Sources	0		27,309
TOTAL Detail Revenues And Other Sources	350,976		389,831

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(SS) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Sewer Administration, Contr Expend	6,699	SS81104	6,899
TOTAL Sewer Administration	6,699		6,899
Sewage Treat Disp, Pers Serv	39,841	SS81301	42,494
Sewage Treat Disp, Contr Expend	179,314	SS81304	228,506
TOTAL Sewage Treat Disp	219,155		271,000
TOTAL Home And Community Services	225,853		277,898
State Retirement, Empl Bnfts	7,417	SS90108	9,957
Social Security , Empl Bnfts	4,029	SS90308	3,251
Worker's Compensation, Empl Bnfts		SS90408	886
Hospital & Medical (dental) Ins, Empl Bnft	3,813	SS90608	3,997
TOTAL Employee Benefits	15,259		18,091
Debt Principal, Serial Bonds	33,455	SS97106	33,947
Debt Principal, Bond Anticipation Notes	13,127	SS97306	13,127
TOTAL Debt Principal	46,582		47,074
Debt Interest, Bond Anticipation Notes	4,963	SS97307	2,071
TOTAL Debt Interest	4,963		2,071
TOTAL Expenditures	292,658		345,135
TOTAL Detail Expenditures And Other Uses	292,658		345,135

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(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	403,865	SS8021	465,612
Prior Period Adj -Increase In Fund Balance	3,429	SS8012	
Restated Fund Balance - Beg of Year	407,294	SS8022	
ADD - REVENUES AND OTHER SOURCES	350,976		389,831
DEDUCT - EXPENDITURES AND OTHER USES	292,658		345,135
Fund Balance - End of Year	465,612	SS8029	510,310

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(SS) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	50,357	SS1049N	49,427
Est Rev - Departmental Income	255,600	SS1299N	308,870
TOTAL Estimated Revenues	305,957		358,297
Appropriated Fund Balance	30,800	SS599N	28,000
TOTAL Estimated Other Sources	30,800		28,000
TOTAL Estimated Revenues And Other Sources	336,757		386,297

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(SS) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	14,048	SS1999N	14,609
App - Home And Community Services	249,762	SS8999N	296,875
App - Employee Benefits	22,590	SS9199N	25,386
App - Debt Service	49,153	SS9899N	48,223
TOTAL Appropriations	335,553		385,093
Other Budgetary Purposes	1,204	SS962N	1,204
TOTAL Other Uses	1,204		1,204
TOTAL Appropriations And Other Uses	336,757		386,297

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	309,199	SW200	412,477
TOTAL Cash	309,199		412,477
Water Rents Receivable	61,328	SW350	58,442
TOTAL Other Receivables (net)	61,328		58,442
Due From Other Funds	1,856	SW391	2,176
TOTAL Due From Other Funds	1,856		2,176
Prepaid Expenses	1,418	SW480	1,493
TOTAL Prepaid Expenses	1,418		1,493
Cash Special Reserves	119,878	SW230	121,761
TOTAL Restricted Assets	119,878		121,761
TOTAL Assets and Deferred Outflows of Resources	493,679		596,349

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,280	SW600	3,516
TOTAL Accounts Payable	1,280		3,516
Accrued Liabilities	394	SW601	965
TOTAL Accrued Liabilities	394		965
Due To Other Funds	34,323	SW630	23,373
TOTAL Due To Other Funds	34,323		23,373
TOTAL Liabilities	35,996		27,854
Fund Balance			
Not in Spendable Form	1,418	SW806	1,493
TOTAL Nonspendable Fund Balance	1,418		1,493
Reserve For Repairs	107,122	SW882	107,170
Reserve For Debt	4,138	SW884	5,969
Other Restricted Fund Balance	8,618	SW899	8,622
TOTAL Restricted Fund Balance	119,878		121,761
Assigned Appropriated Fund Balance	36,100	SW914	19,120
Assigned Unappropriated Fund Balance	300,287	SW915	426,120
TOTAL Assigned Fund Balance	336,387		445,240
TOTAL Fund Balance	457,683		568,494
TOTAL Liabilities, Deferred Inflows And Fund Balance	493,679		596,349

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	514,349	SW1001	517,705
Special Assessments	2,913	SW1030	5,320
TOTAL Real Property Taxes	517,262		523,025
Metered Water Sales	192,644	SW2140	202,046
Water Service Charges	6,477	SW2144	4,225
Interest & Penalties On Water Rents	3,241	SW2148	2,830
TOTAL Departmental Income	202,361		209,101
Interest And Earnings	17,834	SW2401	34,215
TOTAL Use of Money And Property	17,834		34,215
Sales, Other	141	SW2655	55
TOTAL Sale of Property And Compensation For Loss	141		55
Interfund Revenues	11,890	SW2801	13,194
TOTAL Interfund Revenues	11,890		13,194
TOTAL Revenues	749,489		779,590
TOTAL Detail Revenues And Other Sources	749,489		779,590

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Contr Expend	10,419	SW83104	9,922
TOTAL Water Administration	10,419		9,922
Source Supply Pwr & Pump, Pers Serv	13,914	SW83201	16,658
Source Supply Pwr & Pump, Contr Expend	12,614	SW83204	22,584
TOTAL Source Supply Pwr & Pump	26,528		39,242
Water Trans & Distrib, Pers Serv	11,504	SW83401	10,397
Water Trans & Distrib, Equip & Cap Outlay	14,546	SW83402	1,225
Water Trans & Distrib, Contr Expend	466,685	SW83404	423,876
TOTAL Water Trans & Distrib	492,735		435,499
TOTAL Home And Community Services	529,682		484,662
State Retirement, Empl Bnfts	5,120	SW90108	5,897
Social Security , Empl Bnfts	1,944	SW90308	2,070
Worker's Compensation, Empl Bnfts	856	SW90408	599
Hospital & Medical (dental) Ins, Empl Bnft	3,094	SW90608	2,681
TOTAL Employee Benefits	11,015		11,247
Debt Principal, Serial Bonds	132,542	SW97106	134,443
Debt Principal, Bond Anticipation Notes	2,400	SW97306	2,400
TOTAL Debt Principal	134,942		136,843
Debt Interest, Serial Bonds	49,940	SW97107	45,783
Debt Interest, Bond Anticipation Notes	450	SW97307	177
TOTAL Debt Interest	50,390		45,960
TOTAL Expenditures	726,029		678,712
TOTAL Detail Expenditures And Other Uses	726,029		678,712

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(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	430,794	SW8021	457,683
Prior Period Adj -Increase In Fund Balance	3,429	SW8012	9,933
Restated Fund Balance - Beg of Year	434,223	SW8022	467,616
ADD - REVENUES AND OTHER SOURCES	749,489		779,590
DEDUCT - EXPENDITURES AND OTHER USES	726,029		678,712
Fund Balance - End of Year	457,683	SW8029	568,497

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	517,705	SW1049N	364,218
Est Rev - Departmental Income	173,950	SW1299N	205,800
Est Rev - Use of Money And Property	14,204	SW2499N	52,087
Est Rev - Interfund Revenues	14,441	SW2801N	13,108
TOTAL Estimated Revenues	720,300		635,213
Appropriated Reserve & Restricted Fund Bal	4,502	SW511N	5,316
Appropriated Fund Balance	36,100	SW599N	19,120
TOTAL Estimated Other Sources	40,602		24,436
TOTAL Estimated Revenues And Other Sources	760,902		659,649

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	21,307	SW1999N	20,850
App - Home And Community Services	540,523	SW8999N	445,086
App - Employee Benefits	16,261	SW9199N	13,625
App - Debt Service	182,811	SW9899N	180,080
TOTAL Appropriations	760,902		659,641
TOTAL Appropriations And Other Uses	760,902		659,641

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		TA200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
State Retirement		TA18	
Group Insurance		TA20	
TOTAL Agency Liabilities	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,740	TC200	3,740
TOTAL Cash	3,740		3,740
TOTAL Assets and Deferred Outflows of Resources	3,740		3,740

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		TC600	
TOTAL Accounts Payable	0		0
Bail Deposits	3,740	TC735	3,740
TOTAL Other Deposits	3,740		3,740
Other Liabilities (Specify)		TC688	
Group Insurance		TC720	
TOTAL Other Liabilities	0		0
State Retirement		TC718	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	3,740		3,740
Deferred Inflows of Resources			
Deferred Inflow of Resources		TC691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,740		3,740

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	39,343	TE200	12,040
TOTAL Cash	39,343		12,040
TOTAL Assets and Deferred Outflows of Resources	39,343		12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
Other Liabilities	50,000	TE688	0
TOTAL Other Liabilities	50,000		0
TOTAL Liabilities	50,000		0
Fund Balance			
Net Assets-Unrestricted (Deficit)	-10,657	TE924	12,040
TOTAL Net Position	-10,657		12,040
TOTAL Fund Balance	-10,657		12,040
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,343		12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	11	TE2401	6
TOTAL Use of Money And Property	11		6
TOTAL Revenues	11		6
TOTAL Detail Revenues And Other Sources	11		6

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Private Purp Activities Contractual	21,886	TE19454	27,309
TOTAL Other Private Purp Activities Contractual	21,886		27,309
TOTAL General Government Support	21,886		27,309
TOTAL Expenditures	21,886		27,309
Interfund Transfer	0	TE99019	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	21,886		27,309

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	11,218	TE8021	-10,657
Prior Period Adjustments,inc Fund Eqty		TE8012	50,000
Restated Fund Balance - Beg of Year	11,218	TE8022	39,343
ADD - REVENUES AND OTHER SOURCES	11		6
DEDUCT - EXPENDITURES AND OTHER USES	21,886		27,309
Fund Balance - End of Year	-10,657	TE8029	12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE2) SCHODACK REALTY LLC

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	39,343	TE200	12,040
TOTAL Cash	39,343		12,040
TOTAL Assets and Deferred Outflows of Resources	39,343		12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE2) SCHODACK REALTY LLC

Balance Sheet

Code Description	2020	EdpCode	2021
Other Liabilities	50,000	TE688	
TOTAL Other Liabilities	50,000		0
TOTAL Liabilities	50,000		0
Fund Balance			
Net Assets-Unrestricted (Deficit)	-10,657	TE924	12,040
TOTAL Net Position	-10,657		12,040
TOTAL Fund Balance	-10,657		12,040
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,343		12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE2) SCHODACK REALTY LLC

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	11	TE2401	6
TOTAL Use of Money And Property	11		6
TOTAL Revenues	11		6
TOTAL Detail Revenues And Other Sources	11		6

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE2) SCHODACK REALTY LLC

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Private Purp Activities Contractual	21,886	TE19454	27,309
TOTAL Other Private Purp Activities Contractual	21,886		27,309
TOTAL General Government Support	21,886		27,309
TOTAL Expenditures	21,886		27,309
Interfund Transfer		TE99019	
Additional Description 27			
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	21,886		27,309

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(TE2) SCHODACK REALTY LLC

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	11,218	TE8021	-10,657
Prior Period Adjustments,inc Fund Eqty		TE8012	50,000
Restated Fund Balance - Beg of Year	11,218	TE8022	39,343
ADD - REVENUES AND OTHER SOURCES	11		6
DEDUCT - EXPENDITURES AND OTHER USES	21,886		27,309
Fund Balance - End of Year	-10,657	TE8029	12,040

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Serial Bonds	4,645,000	V5710	
TOTAL Proceeds of Obligations	4,645,000		0
TOTAL Other Sources	4,645,000		0
TOTAL Detail Revenues And Other Sources	4,645,000		0

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Serial Bonds	4,645,000	V97106	
TOTAL Debt Principal	4,645,000		0
TOTAL Expenditures	4,645,000		0
TOTAL Detail Expenditures And Other Uses	4,645,000		0

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES	4,645,000		
DEDUCT - EXPENDITURES AND OTHER USES	4,645,000		
Fund Balance - End of Year		V8029	

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	7,466,386	W129	4,759,158
TOTAL Provision To Be Made In Future Budgets	7,466,386		4,759,158
TOTAL Assets and Deferred Outflows of Resources	7,466,386		4,759,158

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	2,829,168	W638	409,409
Landfill Closure & Post Closure Liability	32,000	W684	28,000
Judgments And Claims Payable		W686	
Compensated Absences	345,808	W687	355,729
TOTAL Other Liabilities	3,206,976		793,138
Bonds Payable	4,259,410	W628	3,966,020
TOTAL Bond And Long Term Liabilities	4,259,410		3,966,020
TOTAL Liabilities	7,466,386		4,759,158
TOTAL Liabilities	7,466,386		4,759,158

TOWN OF Schodack
Statement of Indebtedness
For the Fiscal Year Ending 2021

3/9/2022

County of: Rensselaer

Municipal Code: 380375300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2000	BAN E	WATER			08/04/2000	07/07/2022	0.31%			\$19,160	\$2,400	\$0	\$0		\$16,760
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$19,160	\$2,400	\$0	\$0	\$0	\$16,760
2020	BOND E	Water EFC#16736717357			12/17/2020	10/01/2029	3.273%		\$4,645,000	\$4,645,000	\$475,000	\$0	\$0		\$4,170,000
2012	BOND E	Water-EFC DWSRF#17358		N	06/07/2012	05/01/2032	1.97%		\$502,818	\$305,000	\$25,000	\$0	\$0		\$280,000
2003	BOND E	Clearview Water Expansion			08/15/2003	08/15/2023	5.25%		\$400,275	\$60,000	\$20,000	\$0	\$0		\$40,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$5,010,000	\$520,000	\$0	\$0	\$0	\$4,490,000
2009	BAN N	SEWER-#5, H626		Y	08/04/2000	07/07/2022	0.31%			\$41,212	\$2,576	\$0	\$0		\$38,636
2009	BAN N	SEWER #5, H626		Y	10/15/2001	07/15/2016	0.31%			\$21,532	\$1,026	\$0	\$0		\$20,506
2009	BAN N	SEWER, H626		Y	07/27/2007	07/07/2022	0.31%			\$161,800	\$9,525	\$0	\$0		\$152,275
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$224,544	\$13,127	\$0	\$0	\$0	\$211,417
2012	BOND N	Town Hall		Y	05/01/2012	05/01/2032	3.00%		\$1,125,950	\$775,000	\$55,000	\$0	\$0		\$720,000
2016	BOND N	Highway Garage Refinanced			06/21/2016	12/31/2036	2.00%		\$1,790,000	\$1,515,000	\$70,000	\$0	\$0		\$1,445,000
2009	BOND N	Schodack Landing-EFC			10/29/2009	08/03/2039	0.00%		\$1,070,039	\$729,094	\$33,947	\$0	\$0		\$695,147
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$3,019,094	\$158,947	\$0	\$0	\$0	\$2,860,147
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$8,272,798	\$694,474	\$0	\$0	\$0	\$7,578,324

TOWN OF Schodack
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$2,000.00
Demand Deposits	9Z2011	\$16,837,293.17
Time Deposits	9Z2021	
Total		<u>\$16,839,293.17</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$16,891,659.54
Total		<u>\$17,641,659.54</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Schodack
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0525	\$8,313,591	\$0	\$0	\$8,313,591
*****-0012	\$2,470,758	\$0	\$0	\$2,470,758
*****-0459	\$64,908	\$0	\$0	\$64,908
*****-0442	\$148,872	\$0	\$0	\$148,872
*****-0467	\$5	\$0	\$0	\$5
*****-0434	\$30,807	\$0	\$0	\$30,807
*****-0483	\$94,366	\$0	\$0	\$94,366
*****-0749	\$2,348,575	\$0	\$0	\$2,348,575
*****-0475	\$12,040	\$0	\$0	\$12,040
*****-0426	\$1,776,878	\$0	\$116,118	\$1,660,760
*****-0731	\$104	\$0	\$0	\$104
*****-0491	\$20,004	\$0	\$0	\$20,004
*****-0509	\$6,641	\$0	\$0	\$6,641
*****-0798	\$19,930	\$183	\$0	\$20,113
*****-0780	\$13,022	\$0	\$0	\$13,022
*****-0756	\$0	\$0	\$0	\$0
*****-0764	\$5,328	\$0	\$0	\$5,328
*****-0772	\$10,828	\$0	\$0	\$10,828
*****-6455	\$1,500,637	\$0	\$0	\$1,500,637
Total Adjusted Bank Balance				\$16,721,358
Petty Cash				\$2,000.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$16,723,358
Total Cash Balance All Funds			9ZCASHB *	\$16,723,358
* Must be equal				

TOWN OF Schodack
Local Government Questionnaire
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>Yes</u>
If not, are you planning on having an audit conducted?	<u> </u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u> </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

TOWN OF Schodack
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		46			
Total Part Time Employees:		46			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$319,848.00	34	13	
90158	Police and Fire Retirement	\$195,862.00	9	2	
90258	Local Pension Fund				
90308	Social Security	\$249,939.60	46	91	
90408	Worker's Compensation Insurance	\$70,059.52	46	91	
90458	Life Insurance				
90508	Unemployment Insurance	\$-8,775.37		2	
90558	Disability Insurance	\$789.00	44	3	
90608	Hospital and Medical (Dental) Insurance	\$645,105.56	46	1	33
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,472,828.31			
Computed Total From Financial Section (comparative purposes only)		\$1,472,791.43			

TOWN OF Schodack
Energy Costs and Consumption
For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$39,336	17,514	gallons	
Diesel Fuel	\$48,511	21,596	gallons	
Fuel Oil	\$14,177	6,016	gallons	
Natural Gas	\$2,337	1,672	cubic feet	
Electricity	\$125,333	810,478	kilowatt-hours	
Coal			tons	
Propane	\$1,606	1,058	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Charles Peter, hereby certify that I am the Chief Fiscal Officer of the Town of Schodack, and that the information provided in the annual financial report of the Town of Schodack, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Schodack, and adopted by me as my signature for use in conjunction with the filing of the Town of Schodack's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Schodack's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

Paul Harter
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 477-7919
Telephone Number

03/14/2022
Date of Certification

Paul Harter
Name

Comptroller
Title

265 Schuurman Rd, Castleton, NY 1
Official Address

(518) 477-7918
Official Telephone Number

TOWN OF Schodack
Financial Comments
For the Fiscal Year Ending 2021

(A) GENERAL

Adjustment Reason

- Account Code A8012 PPA To close 2012 Eng Escrow Fund immaterial Planning Escrow Funds unable to return to applicants totaling \$133.46 per JV21-017
- Account Code A8015 To record PPA for: \$9933.08-To close unpaid SW7 IF loan from General Fund as per Res 21-100 (See JV21-021); \$30,806.38-The transfer of Fed Forfeiture monies to Police Seized assets GL 193 Per ESAC not considered Town's money (JV21-051); \$5990.00-return of prior year's police seized \$ to Eddy Santiago as ordered by ADA McDermott-(See V#21-0649).

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

- Account Code DB8015 Voucher # 21-1386 Colonie Block expense incorrectly posted as a 8/18/20 AP & expense but paid on 9/10/21 ck #26880. Should have been expensed in 2021

(SW) WATER

Adjustment Reason

- Account Code SW801: To close SW7 Fund into General Fund-SW7 maintained an IF loan with A-fund for \$10,000 which, per Res 21-100 was authorized to be absorbed by the General Fund less interest of \$66.92 earned in the fund. SW7 originally borrowed to funds for legal servicesbut maintains no members or operations and therefore was removed.

Account Code SW801: .

(TE2) SCHODACK REALTY LLC

Adjustment Reason

- Account Code TE8012 \$50,000 8/10/20 Deposit by Dunkin Donuts to fund repairs due to corrosion to Town Sewer System originally recorded as a liability in a/c 163 but should have been recorded as income.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document (AFRUD) of the Town of Schodack has been prepared in conformity with the Office of the State Comptroller's (OSC) guidelines. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Schodack, New York, was incorporated in 1795, and is governed by the Charter of the Town of Schodack, the Town law and other general laws of the State of New York and various local laws and ordinances. The Town Board is the legislative body responsible for the overall operation of the Town and consists of the Supervisor and four members. The Supervisor serves as chief executive officer and chief fiscal officer of the Town.

The Town provides the following basic services: highway maintenance, police protection, public safety, water, sewer, transfer station and recreation for youth and aging.

The financial reporting entity includes all funds, account groups, organizations, functions, and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. Basis of Presentation

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specified regulations, restrictions, or limitations. The various funds are summarized by type in the AFRUD. Certain funds of the Town are utilized to account for resources derived from and/or expenditures applicable to an area less than the entire Town. The following fund types and account group are used:

1. Governmental Fund Types - are those through which most governmental functions are financed. They account for the acquisition, use, and balances of the government's expendable financial resources, according to the purposes for which they may or must be used. The measurement focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources). The following are the Town's governmental fund types:

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. General Funds - To account for all unrestricted resources except for those required to be accounted for in another fund. They operate within the financial limits of an annual budget adopted by the Town Board. The General Funds consist of the following:
 - i. General – Town-Wide Fund – is the Town’s primary operating fund and it is used to account for all the financial resources and expenditures not accounted for and reported in another fund.
 - ii. General – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by statute to expenditure on the area of the Town outside the Village for items such as safety inspections, planning services other than capital projects, zoning and vital statistics.
- b. Special Revenue Funds - Used to account for the proceeds of specific revenue sources (other than major capital projects) or to finance specified activities as required by law or administrative regulation. All, except the Special Grant Fund, operate within the financial limits of an annual budget adopted by the Town Board and consist of the following:
 - i. Highway – Town-Wide Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 141 and Section 277 to expenditure for bridges having a span of five feet or more.
 - ii. Highway – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 277 to expenditure for highway repairs and improvements, culverts, machinery, snow removal, and miscellaneous highway related items for the area of the Town outside the Village.
 - iii. Special Grant Fund – Used to account for funds received from the federal government to operate a public housing program for eligible low-income families and the elderly through an authorized public housing agency.
 - iv. Miscellaneous Fund – Used to account for funds received from developers of subdivisions restricted to the development of parklands pursuant to Town Law Section 277(4)(c).
 - v. Fire Protection Fund – established to account for and report the proceeds of specific revenue sources which are restricted for fire protection expenditures for the Town’s two fire protection districts: the Schodack and the Nassau Lake West Fire Protection Districts.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- vi. Lighting District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of lighting expenditures for the Town’s three lighting districts: the Schodack Landing, Morey Park and East Schodack Lighting Districts.
- vii. Ambulance District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing ambulance service and advanced life support to the Town’s single Ambulance District.
- viii. Sewer District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing sewage collection, treatment and disposal services to the Town’s four sewer districts: the Castleton Consolidated No. SSC1, East Schodack No. 5, Miller Road/Exit 10 No. 6 and Schodack Landing No. 8 Sewer Districts.
- ix. Water District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing water supply, treatment, and transportation services to the Town’s seven water districts: the Clearview No. 1, Inglewood No. 2a, Maplecrest No. 3, Castleton No. 7, Schodack Center No. 8, Route 20 No. 9, and Consolidated No. 101 Water Districts.
- c. Capital Projects Fund - Used to account for financial resources segregated for the acquisition of major capital facilities. Financing is generally provided from the proceeds of bond and note sales, transfers from other funds and/or Federal and State grants.
- d. Proprietary Fund – Activities for these funds are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
 - i. Enterprise Water Fund – is used to account for operations involved in the production and distribution of water to the town’s largest water district as well as to private commercial customers.
- e. Fiduciary Funds – Used to account for resources held for the benefit of parties outside of the Town and therefore are not available to support Town programs. Fiduciary activities were previously reported in a Trust and Agency Fund (TA). GASB Statement 84 eliminated the TA Fund and a new Custodial Fund (TC) was created to better align GASB’s new definition of fiduciary activities.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Starting in 2021, the Town of Schodack now records these amounts in the fund which gives rise to the claim.

- i. Custodial Fund - Used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent. Currently, the Town's bail deposits are recorded in this fund.
- ii. Private-Purpose Trust Funds – Used to account for resources legally held in trust in which principal and income benefit private organizations.
- f. Account Group- Account groups are used to establish accounting control and accountability for general long-term debt. The account group is not a fund and is concerned with measurement of financial position and not results of operation.
 - i. The Non-Current Governmental Liabilities Account Group – Used to account for general obligation bonds and other forms of long-term debt not required to be recorded in other funds. They are backed by the full faith and credit of the Town and supported by general revenues to be provided for in future budgets. This group also includes other long-term liabilities, such as net pension, post landfill closure, judgements and claims against the Town and compensated absences liabilities not currently recognized as well as deferred inflows of resources, an acquisition of net assets that applies to future periods, and as such, will not be recognized as an inflow of resources (revenue) until that time.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the statutory financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus. Measurement focus is the determination of what should be measured, i.e., expenditures or expenses.

1. Governmental Funds - The modified accrual basis of accounting is followed by the governmental funds. Under this basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter within 60 days, to be used to pay liabilities of the current period.

Material revenue sources considered susceptible to accrual include real property taxes, State and Federal aid, and certain user charges in the Special Revenue Funds. For those types of revenue sources, such as grants, where expenditures are the prime factor for determining eligibility, revenues are recognized when the expenditure is made.

TOWN OF SCHODACK, NEW YORK
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. Expenditures are recorded when the fund liability is incurred except that:
 - b. Expenditures for inventory-type items are recognized at the time of the disbursements, except for water meters, which are valued at cost.
 - c. Principal and interest on indebtedness are not recognized as an expenditure until due.
 - d. Compensated absences, such as vacation and sick leave, which is earned, are charged as an expenditure when paid.
 - e. Pension costs are recognized as an expenditure for the period billed.
2. Proprietary Funds – Are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are reported at historical cost. Capital assets with a minimum depreciable base of \$5,000 are depreciated using the straight-line method with capital assets below this threshold being expensed in the year acquired. Estimated useful lives of the various classes of depreciable assets are as follows: buildings – 30 years, improvements other than buildings – 10 years, machinery and equipment – 15 years, infrastructure – 40 years.
3. Fiduciary Funds – The private-purpose trust funds are reported on the accrual basis of accounting. Custodial funds that are custodial in nature and do not involve measurement of results of operation are reported on the accrual basis of accounting. The accounting used for fiduciary funds is much like that used for proprietary funds.

D. Property Taxes and Collections

Town real property taxes and special district charges are levied together with Rensselaer County property taxes annually no later than January 1 and become a lien on January 1. The Town is responsible for collecting Town and County taxes assessed and billed in January until April 1. The Town is authorized to satisfy its entire tax roll from the first taxes collected. The balance and subsequent collections are remitted to the County and the County is responsible for the collection of delinquent taxes.

E. General Budget Policies

1. The Town employs the following budgetary procedures:
 - a. No later than September 30, the Town Supervisor submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town, except for Special Grant Fund – Federal Housing Assistance Payment Programs.
 - b. After public hearings are conducted to obtain taxpayer comments, but no later than November 20, the Town Board adopts the budget.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- c. All revisions that alter appropriations of any department or fund must be approved by the Town Board.
 - d. Budgetary controls are established for the Capital Projects Fund through resolutions authorizing individual projects, which remain in effect for the life of the project.
- 2. Budget Basis of Accounting - Except as indicated below, budgets are adopted annually on a basis consistent with OSC guidelines. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.
- 3. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

F. Departure from OSC Guidelines

The Town does not maintain a record of fixed assets owned by the Town in the Non-Current Government Assets Account Group, which is required by OSC.

G. Vacation, Personal, Sick Leaves and Compensatory Absences

Town of Schodack employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation.

Payment of vacation time recorded in the non-current governmental liabilities account group is dependent upon many factors; therefore, timing of future payments is not readily determinable.

However, management believes that sufficient resources will be made available for the payment of vacation when such payment becomes due.

Estimated vacation absences accumulated by governmental fund type employees have been recorded in the non-current governmental liabilities account group.

H. Other Postemployment Benefits ("OPEB")

In addition to providing pension benefits, the Town also provides certain health care benefits for retired employees and their dependents. Generally, the Town's employees may become eligible for these benefits if they reach normal retirement age and have worked for the Town at least twenty years.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Effective for the year ended December 31, 2008, Governmental Accounting Standards Board Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions" ("GASB 45") requires the Town to recognize the cost of pension benefits to be reflected in the financial statements in the periods in which the exchange occurs rather than in the periods when the benefits are paid. GASB 45 requires the services of an actuary to calculate current OPEB costs and to amortize prior service costs over a period not to exceed thirty years. The expense recognized under this policy would be significantly larger than prior practice which recognized expense on a pay-as-you-go basis. OSC guidelines have not required the implementation of GASB 45; therefore, the Town employs the pay-as-you-go method.

OPEB costs recognized as incurred were approximately \$266,485 in 2021 for 33 retirees.

I. Retirement Plans

The Town provides retirement benefits for its employees through contributions to the New York State and Local Police and Fire Retirement System, the New York State and Local Employees' Retirement System and the Public Employees' Group Life Insurance Plan. These systems provide various plans and options, some of which require employee contributions.

J. Deferred Compensation Plan

Employees of the Town may elect to participate in the New York State Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement. Under the terms of the amended Plan agreement, these monies are not subject to the claims of the Town's general creditors after they are paid to the Plan's Trustee.

K. Estimates

The preparation of AFRUD requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates. The significant estimates included in the AFRUD include the estimated liability for landfill monitoring, the liability for compensated absences and the liability for net pensions including deferred inflow and outflow of resources provided to the Town by the NYSERS. It is at least reasonably possible that the estimate of the effect on the AFRUD of a condition, situation, or set of circumstances that existed at the date of the AFRUD will change in the near term due to one or more future events.

TOWN OF SCHODACK, NEW YORK
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II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

I. Deficit Fund Balances

1. Certain Capital Projects Funds had deficits totaling \$640,285 on December 31, 2021; \$228,177 of the deficit is caused by temporarily financing project costs through the issuance of bond anticipation notes (BANs). This portion of the deficit will be offset when permanent financing is issued and/or BAN principal payments are budgeted and paid in the sponsor fund(s). The remaining deficit of \$412,108 will be funded through budgeted appropriations of the fund responsible for the project.
2. No Town Sewer Districts had fund balance deficits on December 31, 2021.
3. No Town Water Districts had fund balance deficits on December 31, 2021.

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP

A. Assets

1. Investment Policy Over Cash, Cash Equivalents, and Investments

The Town's investment policies are governed by State statutes. Town monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The Town is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the Town and States and its agencies and obligations of the State, its municipalities and school districts.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

At year-end, the book amount of the Town's deposits was \$16,721,358 (excluding \$2,000 in petty cash) and the bank balance was \$16,837,293. The insured and collateral status of the year-end bank balances was as follows:

Status of Bank Balances

Covered by federal deposit insurance	\$ 750,000
Collateralized (securities held by a third-party custodian for the benefit of the Town, pursuant to a three-party custody agreement)	16,891,660
Total	<u>\$ 17,641,660</u>

General Fund- Town-wide

Restricted cash represents funds held for police vehicle purchase reserve in the amount of \$270,907 and federal forfeiture of crime proceeds funds in the amount of \$5.

Special Grant

Restricted cash represents funds held for the Housing Assistance Payment Program in the amount of \$19,980 and for Escrow Participant Balances and interest in the amount of \$6,665.

Miscellaneous Fund

The miscellaneous fund held \$148,872 for improvements to town parks.

Highway Fund- Part Town

Restricted cash represents a capital reserve in the amount of \$466,544.

Sewer Fund

Restricted cash represents funds held for capital reserves in the amount of \$15,906 and repair reserves in the amount of \$59,378.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Water Fund

Restricted cash represent funds held for the reserves for repairs in the amount of \$107,170, for the debt reserve in the amount of \$5,969, and \$8,622 in reserve for a master water meter purchase in the Consolidated Water District.

Private Purpose Trust Funds

Schodack Realty LLC cash of \$12,040 represents funds held regarding the construction of a sewer line and related appurtenances for the benefit of the Dunkin Donuts facility owned by Schodack Realty, LLC.

2. Fixed Assets

Capital asset activity in the Enterprise Fund for the year ended December 31, 2021 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 208,979	\$ -	\$ -	\$ 208,979
Buildings	690,659	-	-	690,659
Improvements Other than Buildings	133,360	-	-	133,360
Infrastructure	6,485,665	-	-	6,485,665
Equipment	142,385	-	-	142,385
Totals	7,661,048	-	-	7,661,048

	Beginning Balance	Additions	Deletions	Ending Balance
Less Accumulated Depreciation:				
Buildings	225,242	23,022	-	276,264
Improvements Other than Buildings	133,360	-	-	133,360
Infrastructure	2,087,976	162,141	-	2,250,117
Equipment	93,391	10,978	-	104,369
Totals	2,567,969	196,141	-	2,764,110
Net Capital Assets	5,093,079	\$ (196,141)	\$ -	4,896,938

Depreciation was charged to the following functions:

General Government	<u>\$ 196,141</u>
Total Depreciation Expense	<u>\$ 196,141</u>

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

B. Liabilities

1. Pension Plans

Plan Description

The Town of Schodack participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems).

These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits.

Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined the System after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. For Tier 6 members, the contribution rate varies from 3 % to 6 % depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required and were as follows.

	ERS	PFRS
2021	\$ 319,848	\$ 195,862
2020	\$ 288,138	\$ 187,116
2019	\$ 274,839	\$ 171,724

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

On December 31, 2021, The Town of Schodack reported a liability of \$6,378 ERS and \$403,031 PFRS for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members actuarially determined.

On December 31, 2021, the Town's proportion was .006% ERS and .023% PFRS.

For the year ended December 31, 2021, the Town's recognized pension expense of \$163,650 ERS and \$194,283 PFRS. On December 31, 2020 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	ERS		PFRS	
	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 77,887		\$ 89,430	
Changes of Assumptions	\$ 1,172,619	\$ 22,116	\$ 990,203	
Net difference between projected and actual earnings on pension plan investments		\$1,831,998		\$1,185,088
Changes in proportion and differences between LG contributions and proportionate share of contributions	\$ 55,912	\$ 27,630	\$ 55,568	\$ 81,229
LG contributions subsequent to the measurement date	\$ 331,712		\$ 196,937	
Total	\$ 1,638,130	\$1,881,744	\$ 1,332,138	\$1,266,317

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

\$528,649 was reported as deferred outflows of resources related to pensions resulting from the Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended [March 31]	ERS	PFRS
2022	(92,674)	(65,109)
2023	(30,897)	(13,287)
2024	(98,983)	(45,445)
2025	(352,772)	(210,369)
2026	0	203,094

Actuarial Assumptions

The total pension liability on March 31, 2021 was determined by using an actuarial valuation as of April 1, 2020 per the New York State Retirement System.

Discount Rate

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 5.9 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.9 percent) or 1-percentage point higher (6.9 percent) than the current rate:

	1% Decrease (4.9%)	Current Discount (5.9%)	1% Increase (6.9%)
Employer's Proportionate Share of the New Pension Liability (Asset) – ERS	\$ 1,770,151	\$ 6,378	\$ (1,620,235)
Employer's Proportionate Share of the New Pension Liability (Asset) - PFRS	\$ 1,713,913	\$ 403,031	\$ (682,042)

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Short-Term Debt

a. Bond Anticipation Notes

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital project funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

The following is an analysis of BANs outstanding on December 31, 2021, which have maturity of one year or less.

<u>Description</u>	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Amount</u>
Sewer District #5	2000	0.310%	\$ 38,636
Sewer District #5	2001	0.310%	20,506
Sewer District #5	2007	0.310%	152,275
Water District #3	2000	0.310%	16,760
Total Bond Anticipation Notes Payable			<u>\$ 228,177</u>

3. Long-Term Debt

- a. On December 31, 2021, the total outstanding BANs and bonds of the Town aggregated to \$7,578,324. Of this amount, \$3,071,564 was subject to the constitutional debt limit and represented 3.908% of its statutory debt limit.
- b. Bonds - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are full faith and credit debt of the Town, are recorded in the Schedule of Non-Current Governmental Liabilities and in the Enterprise Fund. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized by the Town to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with enterprise income.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

c. Bond Maturity Schedule – The following is a schedule of bonds with corresponding maturities:

<u>Payable From/ Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Out- standing</u>
<u>Water District #1</u>					
Clearview Expansion	2003	400,275	5.25%	2023	40,000
<u>General – Town-wide</u>					
Town Highway Garage	2016	1,790,000	2.00%	2036	1,445,000
<u>Sewer District #8</u>					
Sewer System	2009	1,070,039	0.00%	2039	695,147
<u>Water Improvements - Various</u>					
DWSRF-16736 & 17357	2020	4,645,000	3.273%	2029	4,170,000
<u>General – Town-wide</u>					
Town Hall	2012	1,125,950	3.00%	2032	720,000
<u>Water District #1 and #3</u>					
DWSRF – 17358 – Water Improv.	2012	502,818	1.97%	2032	280,000
Total					<u>\$ 7,350,147</u>

Bond maturities are as follows:

<u>Year</u>	<u>Amount</u>
2022	689,439
2023	704,931
2024	700,422
2025	710,913
2026	726,405
Thereafter	3,818,037
Total	<u>7,350,147</u>

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

4. Long-Term Liabilities

- a. The following is a summary of long-term liabilities outstanding on December 31, 2021:

Schedule of Non-Current Governmental Liabilities

Bonds Payable	\$ 3,966,020
Landfill Monitoring Costs	28,000
Net Pension Liability-Proportionate Share	409,409
Compensated Absences	355,729
Judgement and Claims	0
Total Liabilities	<u>4,759,158</u>

Landfill Monitoring Costs - Represents the estimated cost to monitor the closing of the Town's landfill. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Net Pension Liability-Proportionate Share and Deferred Inflow of Resources – Represents the estimated liability provided by the New York State & Local Retirement System for both the Town's Employee Retirement and Police Retirement.

Compensated Absences - Represents the value of the earned and unused portion of the liability for compensated absences.

- b. The following is a summary of changes in long-term liabilities for the year ended December 31, 2021:

	<u>Landfill Monitoring Costs</u>	<u>Com- pensated Absences</u>	<u>Bonds Payable</u>	<u>Pension Liability</u>	<u>Judgement and Claims</u>
Payable at 1/1/21	\$ 32,000	\$ 345,808	\$ 4,259,410	\$ 2,829,168	\$ 0
Net Incr (Decr)	(4,000)	9,921	(293,390)	(2,419,759)	0
Payable at 12/31/21	<u>\$ 28,000</u>	<u>\$ 355,729</u>	<u>\$ 3,966,020</u>	<u>\$ 409,409</u>	<u>\$ 0</u>

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

C. Inter-fund Receivables and Payables

Balances receivable and payable on December 31, 2021 are as follows:

	<u>Inter-fund Receivables</u>	<u>Inter-fund Payables</u>
Special Revenue Funds		
Water Districts	\$ 2,176	\$ 23,373
Sewer Districts	0	0
Enterprise Water Fund	21,197	0
Capital Projects	0	808,000
General – Town-wide	809,250	0
Fire Protection Districts	0	1,250
Total	<u>\$ 832,623</u>	<u>\$ 832,623</u>

D. Deferred Inflows of Resources

The General Fund – Town-wide has deferred inflows of resources recorded in the amount of \$131,412 as of December 31, 2021 related to:

<u>Description</u>	<u>Amount</u>
Mortgage Tax	\$ 125,000
Prepaid Retiree Health Insurance	4,465
Miscellaneous (Cell Tower Rental Prepaid	1,947
Total	<u>\$ 131,412</u>

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

E. Deferred Inflows of Resources

The following chart summarizes deferred inflows of resources in funds other than the General Fund – Town-wide on December 31, 2021:

	General Fund – Town Outside Village	Highway – Town Outside Village
	<u> </u>	<u> </u>
Sales Tax	\$ 685,941	
RensCo snow & Ice Overpayment		621
Total	<u><u>\$ 587,979</u></u>	<u><u>\$ 18,345</u></u>

F. Net Assets and Fund Balance

1. Net Assets – The Enterprise Fund and Private-Purpose Trust Funds utilize a net assets presentation. Net Assets are categorized as invested in capital assets (net of related debt), restricted and unrestricted.
 - a. Invested in capital assets, net of related debt – This category groups all capital assets including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
 - b. Restricted net assets – This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and retractions imposed by law through constitutional provisions or enabling legislation.
 - c. Unrestricted net assets – This category represents net assets of the Fund not restricted for a project or other purpose.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Fund Balances – As of December 31, 2011, the Town implemented GASB 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability of appropriation.

GASB 54 defines five categories of fund balances as follows:

- a. Non-spendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to remain intact.
- b. Restricted fund balance includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulation of other governments; or imposed by law through constitutional provisions or enabling legislation.
- c. Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town Board.
- d. Assigned fund balance includes amounts that are constrained by the Town’s intent to be used for specific purposes but are neither restricted nor committed. Assigned fund balances include funds that are legally mandated to be accounted for separately as well as amounts that have been contractually obligated by the Town or designated by the Town Board for ensuing year’s budget or for a specific purpose.
- e. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted.

When resources are available from multiple classifications, the Town first spends the resources from the highest constraint level possible.

A schedule of fund balances is detailed on the following page.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)									
Fund Balances are detailed as follows:									
	TOWN- WIDE GENERAL	TOWN OUTSIDE VILLAGE GENERAL	TOWN- WIDE HIGHWAY	TOWN OUTSIDE VILLAGE HIGHWAY	CAPITAL PROJECTS	SEWER	WATER	OTHER GOVERNMENTA L FUNDS	TOTAL
Nonspendable									
Inventory	\$ -	\$ 2,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,163
Prepaid Expenditures	100,053	7,641	-	30,895	-	2,633	1,493	-	142,715
	100,053	9,804	-	30,895	-	2,633	1,493	-	144,878
Restricted									
Building	-	-	-	-	-	-	-	-	-
Police Car	270,907	-	-	-	-	-	-	-	270,907
Crimson Court Impr				35,113					35,113
Debt Service	-	-	-	-	-	-	5,969	-	5,969
Federal Forfeiture & State Narcotics	5	-	-	-	-	-	-	-	5
Highway Equipment	-	-	-	466,544	-	-	-	-	466,544
Housing Assistance	-	-	-	-	-	-	-	19,980	19,980
Parks	-	-	-	-	-	-	-	148,872	148,872
Repairs	-	-	-	-	-	59,378	107,170	-	166,548
Sewer	-	-	-	-	-	15,906	-	-	15,906
Water	-	-	-	-	-	-	8,622	-	8,622
	270,912	-	-	501,657	-	75,284	121,761	168,852	1,138,466
Committed									
Buildings	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Assigned									
Subsequent Years' Budget	686,311	417,287	-	-	-	28,000	19,120	-	1,150,718
Town-wide Activities	63,724	-	-	-	-	-	-	-	63,724
Outside Village Activities	-	2,943,644	-	-	-	-	-	-	2,943,644
Highway	-	-	-	3,159,785	-	-	-	-	3,159,785
Capital Projects	-	-	-	-	422,452	-	-	-	422,452
Sewer	-	-	-	-	-	404,392	-	-	404,392
Water	-	-	-	-	-	-	426,120	-	426,120
Ambulance	-	-	-	-	-	-	-	57,530	57,530
Fire Protection	-	-	-	-	-	-	-	-	-
Lighting	-	-	-	-	-	-	-	6,639	6,639
	750,035	3,360,931	-	3,159,785	422,452	432,392	445,240	64,169	8,635,004
Unassigned	3,873,986	-	-	-	(1,062,738)	-	-	(191)	2,811,057
Total	\$ 4,994,986	\$ 3,370,735	\$ -	\$ 3,692,337	\$ (640,286)	\$ 510,309	\$ 568,494	\$ 232,830	\$ 12,729,405

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IV. CONTINGENCIES AND COMMITMENTS

For 2021 the Town has not been named as defendant regarding any material claims.

The Town has received significant amounts of Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, would be immaterial.

The Town of Schodack entered into an Order of Consent with the Department of Environmental Conservation (DEC) on December 15, 1989, which supersedes an order dated August 20, 1986, for the purpose of, among other things, ensuring the proper closure and monitoring of the Town's landfill. The order includes specific requirements and deadlines for the Town to follow and meet or they could be subject to penalties. The Town has not received any notice of penalties for failure to comply with the consent order. However, the status of compliance with the consent order is subject to review by DEC. The closure of the landfill is complete. The Town has estimated the cost to monitor the landfill closure and has recorded the liability in the non-current governmental liabilities account group.

V. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town has purchased commercial insurance for all risk above minimal deductible amounts. Settled claims have not exceeded the commercial coverage or amounts provided for in the general long-term debt group of accounts during the year ended December 31, 2021. There was no reduction insurance coverage during 2021.

VI. SUBSEQUENT EVENTS

Management has evaluated subsequent events and transactions as to any potential material impact on operations or financial position occurring through March 18, 2022, the date the AFRUD was available to be issued, and has determined the following as having a potential material impact on its financial position.

As of the date of this report, The United States continues to be affected by a national health emergency related to a virus, commonly known as coronavirus (COVID-19). During 2020 and 2021, the NYS Governor put the economy "on pause" in an effort to combat the spread of COVID. As a result, many businesses were closed, or their operations were severely curtailed. The Town of Schodack acted proactively in an effort to protect its employees as well as the Town residents.

In response to the economic impact the COVID pandemic caused, the United State government passed several stimulus bills (CARES, CRSSA, ARPA) in an effort to provide relief to businesses, families, and governments that have been devastated by the closure of large segments of the economy.

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VI. SUBSEQUENT EVENTS (CONTINUED)

The American Rescue Plan Act (ARPA) was passed by Congress in March 2021 and provided a total of \$1.9 trillion in stimulus funding. The Town of Schodack was allocated approximately \$1.18 million in ARPA funds. The first installment of these funds was received by the Town in the summer, 2021, with the second equal installment to be received in the summer, 2022. The Town has until December 31, 2024 to spend the money on eligible items per the APRA.

The Town of Schodack has added four additional Capital Projects during the 2021 fiscal year:

1. **Route 9 South Water Project** – Rensselaer County has committed ARPA funding in the amount of \$10.05 million enabling the Town of Schodack to explore the installation of a main water line to its southern most border on US Route 9 South.
2. **Water Plant Bridge replacement** – A major storm in 2021 destroyed the Town of Schodack's bridge to its main water plant and highway gravel pit. In 2021 a temporary bridge was constructed and installed with a new, improved span scheduled to be installed in 2022.
3. **East Schodack Sewer Disinfection** – The New York State Health Department ordered a disinfection process be added to the East Schodack sewer processing plant. The Town is seeking grant monies to assist in the installation of the disinfecting equipment.
4. **Kraft Road Sewer Project** – Currently the Town sends effluent from its Miller Road/Exit 10 sewer district to the Town East Greenbush for treatment with a maximum transmission limit of 45,000 gallons per day. With potential development within the Town on the horizon, the transmission limit may be realized in the next few years. Rensselaer County has committed ARPA funding in the amount of \$2.6 million to the Town enabling the Town to explore/construct alternatives to dispose of its effluent to other municipalities thereby removing the limits imposed by East Greenbush.

Battisti Water Improvements - Since 2017, the Town of Schodack has been working with residents who are currently being served by a private, failing, public water system. The Town has secured a New York State CDBG grant in the amount of \$1.25 million dollars and is seeking addition funding from the NYS Water grant. Battisti Water District #10 has been created and approved by the New York State Comptroller's Office. The total construction costs are expected to be approximately \$2.4 million dollars with financing being used to cover the difference being costs and grant funding.