

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Schodack
County of Rensselaer
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Schodack

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (TE2) SCHODACK REALTY LLC
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

| Code: Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 2,478,111 | A200 | 3,593,788 |
| Cash In Time Deposits | 991,355 | A201 | |
| Petty Cash | 1,700 | A210 | 2,000 |
| Cash With Fiscal Agent | 244 | A223 | 2,401 |
| TOTAL Cash | 3,471,409 | | 3,598,189 |
| Accounts Receivable | 91,063 | A380 | 50,268 |
| TOTAL Other Receivables (net) | 91,063 | | 50,268 |
| Due From State And Federal Government | | A410 | 62,649 |
| TOTAL State And Federal Aid Receivables | 0 | | 62,649 |
| Due From Other Funds | 227,025 | A391 | 263,000 |
| TOTAL Due From Other Funds | 227,025 | | 263,000 |
| Due From Other Governments | 64,820 | A440 | 877 |
| TOTAL Due From Other Governments | 64,820 | | 877 |
| Prepaid Expenses | 85,577 | A480 | 98,135 |
| TOTAL Prepaid Expenses | 85,577 | | 98,135 |
| Cash Special Reserve | 444,779 | A230 | 416,560 |
| TOTAL Restricted Assets | 444,779 | | 416,560 |
| TOTAL Assets and Deferred Outflows of Resources | 4,364,673 | | 4,489,677 |

TOWN OF Schodack
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(A) GENERAL

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Accounts Payable | 116,402 | A600 | 63,461 |
| TOTAL Accounts Payable | 116,402 | | 63,461 |
| Accrued Liabilities | 98,379 | A601 | 25,014 |
| TOTAL Accrued Liabilities | 98,379 | | 25,014 |
| Overpayments & Clearing Account | 2 | A690 | |
| TOTAL Other Liabilities | 2 | | 0 |
| TOTAL Liabilities | 214,783 | | 88,475 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 70,587 | A691 | 66,467 |
| TOTAL Deferred Inflows of Resources | 70,587 | | 66,467 |
| TOTAL Deferred Inflows of Resources | 70,587 | | 66,467 |
| Fund Balance | | | |
| Not in Spendable Form | 100,777 | A806 | 108,135 |
| Additional Description \$98134.64 Prepaids; \$10,000 | | | |
| TOTAL Nonspendable Fund Balance | 100,777 | | 108,135 |
| Capital Reserve | 363,903 | A878 | 338,408 |
| Other Restricted Fund Balance | 80,876 | A899 | 78,152 |
| TOTAL Restricted Fund Balance | 444,779 | | 416,560 |
| Assigned Appropriated Fund Balance | 226,412 | A914 | 561,886 |
| Assigned Unappropriated Fund Balance | 41,543 | A915 | 120,442 |
| TOTAL Assigned Fund Balance | 267,955 | | 682,328 |
| Unassigned Fund Balance | 3,285,792 | A917 | 3,127,713 |
| TOTAL Unassigned Fund Balance | 3,285,792 | | 3,127,713 |
| TOTAL Fund Balance | 4,099,304 | | 4,334,735 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 4,384,673 | | 4,489,677 |

TOWN OF Schodack
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For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

| Code Description | 2019 | Exp Code | 2020 |
|---|------------------|----------|------------------|
| Revenues | | | |
| Real Property Taxes | 3,838,188 | A1001 | 3,990,212 |
| TOTAL Real Property Taxes | 3,838,188 | | 3,990,212 |
| Other Payments In Lieu of Taxes | 38,717 | A1081 | 29,516 |
| Interest & Penalties On Real Prop Taxes | 27,599 | A1090 | 27,323 |
| TOTAL Real Property Tax Items | 66,316 | | 56,839 |
| Franchises | 90,754 | A1170 | 91,113 |
| TOTAL Non Property Tax Items | 90,754 | | 91,113 |
| Clerk Fees | 14,721 | A1255 | 6,690 |
| Police Fees | 18,558 | A1520 | 4,642 |
| Park And Recreational Charges | 42,250 | A2001 | 1,425 |
| Refuse & Garbage Charges | 121,737 | A2130 | 110,920 |
| Charges For Cemetery Services | | A2192 | 150 |
| TOTAL Departmental Income | 197,266 | | 123,827 |
| General Services, Inter Government | 5,969 | A2210 | 5,225 |
| Public Safety Services For Other Govts | 3,476 | A2260 | 1,199 |
| TOTAL Intergovernmental Charges | 9,445 | | 6,425 |
| Interest And Earnings | 28,859 | A2401 | 26,539 |
| Rental of Real Property | 92,370 | A2410 | 51,985 |
| TOTAL Use of Money And Property | 121,229 | | 78,524 |
| Bingo Licenses | 578 | A2540 | 187 |
| Dog Licenses | 6,777 | A2544 | 5,994 |
| Street Opening Permits | 2,100 | A2560 | 1,200 |
| Permits, Other | 1,417 | A2590 | 600 |
| TOTAL Licenses And Permits | 10,872 | | 7,981 |
| Fines And Forfeited Bail | 261,804 | A2610 | 122,819 |
| Fines & Pen-Dog Cases | 490 | A2611 | 633 |
| Forfeitures of Deposits | 1,800 | A2620 | |
| TOTAL Fines And Forfeitures | 264,094 | | 123,452 |
| Sales of Refuse For Recycling | 14,579 | A2651 | 14,186 |
| Sales, Other | 12,395 | A2655 | 2,530 |
| Sales of Equipment | 19,953 | A2665 | |
| Insurance Recoveries | | A2680 | 6,751 |
| TOTAL Sale of Property And Compensation For Loss | 46,927 | | 23,467 |
| Refunds of Prior Year's Expenditures | 393 | A2701 | 90 |
| AIM Related Payments | 69,789 | A2750 | 69,789 |
| Unclassified (specify) | 470 | A2770 | 271 |
| TOTAL Miscellaneous Local Sources | 70,652 | | 70,150 |
| Interfund Revenues | 13,953 | A2801 | 13,239 |
| TOTAL Interfund Revenues | 13,953 | | 13,239 |
| St Aid, Revenue Sharing | | A3001 | |
| St Aid, Mortgage Tax | 678,228 | A3005 | 376,308 |
| St Aid, Youth Programs | 3,439 | A3820 | |
| TOTAL State Aid | 681,667 | | 376,308 |

TOWN OF Schodack
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For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|------------------|
| Revenues | | | |
| Fed Aid, Crime Control | 6,062 | A4320 | 4,787 |
| TOTAL Federal Aid | 6,062 | | 4,787 |
| TOTAL Revenues | 5,417,424 | | 4,966,823 |
| Interfund Transfers | 2,799 | A5031 | 80,413 |
| TOTAL Interfund Transfers | 2,799 | | 80,413 |
| TOTAL Other Sources | 2,799 | | 80,413 |
| TOTAL Detail Revenues And Other Sources | 5,420,224 | | 5,048,736 |

TOWN OF Schodack
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(A) GENERAL

Results of Operation

| Code Description | 2019 | EqpCode | 2020 |
|-------------------------------------|----------------|---------|----------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 40,000 | A10101 | 40,000 |
| Legislative Board, Contr Expend | 1,466 | A10104 | |
| TOTAL Legislative Board | 41,466 | | 40,000 |
| Municipal Court, Pers Serv | 144,405 | A11101 | 171,466 |
| Municipal Court, Equip & Cap Outlay | 100 | A11102 | 584 |
| Municipal Court, Contr Expend | 17,827 | A11104 | 10,364 |
| TOTAL Municipal Court | 162,332 | | 182,413 |
| Supervisor,pers Serv | 108,338 | A12201 | 112,752 |
| Supervisor,equip & Cap Outlay | 806 | A12202 | |
| Supervisor,contr Expend | 7,088 | A12204 | 8,270 |
| TOTAL Supervisor | 116,232 | | 121,021 |
| Comptroller,pers Serv | 187,489 | A13151 | 176,275 |
| Comptroller, Equip & Cap Outlay | 1,750 | A13152 | 1,238 |
| Comptroller, Contr Expend | 21,180 | A13154 | 31,313 |
| TOTAL Comptroller | 210,419 | | 208,826 |
| Auditor, Contr Expend | 12,000 | A13204 | 6,400 |
| TOTAL Auditor | 12,000 | | 6,400 |
| Tax Collection,pers Serv | 47,725 | A13301 | 48,314 |
| Tax Collection,equip & Cap Outlay | 1,436 | A13302 | |
| Tax Collection,contr Expend | 7,211 | A13304 | 10,928 |
| TOTAL Tax Collection | 56,372 | | 59,242 |
| Budget, Pers Serv | 4,515 | A13401 | 4,182 |
| TOTAL Budget | 4,515 | | 4,182 |
| Assessment, Pers Serv | 96,438 | A13551 | 99,066 |
| Assessment, Equip & Cap Outlay | 807 | A13552 | |
| Assessment, Contr Expend | 23,255 | A13554 | 16,077 |
| TOTAL Assessment | 120,500 | | 115,143 |
| Fiscal Agents Fees, Contr Expend | 2,000 | A13804 | 2,000 |
| TOTAL Fiscal Agents Fees | 2,000 | | 2,000 |
| Clerk,pers Serv | 132,994 | A14101 | 137,153 |
| Clerk,equip & Cap Outlay | 2,263 | A14102 | 580 |
| Clerk,contr Expend | 12,096 | A14104 | 8,399 |
| TOTAL Clerk | 147,354 | | 145,132 |
| Law, Contr Expend | 55,683 | A14204 | 63,860 |
| TOTAL Law | 55,683 | | 63,860 |
| Personnel, Pers Serv | 42,740 | A14301 | 51,319 |
| Personnel,equip & Cap Outlay | 668 | A14302 | |
| Personnel, Contr Expend | 4,868 | A14304 | 2,535 |
| TOTAL Personnel | 48,276 | | 53,854 |
| Elections, Pers Serv | | A14501 | |
| Elections, Contr Expend | 11 | A14504 | 35 |
| TOTAL Elections | 11 | | 35 |
| Records Mgmt, PerS. Serv. | 13,666 | A14601 | 13,341 |
| Records Mgmt, Equip & Cap Outlay | | A14602 | 1,524 |

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(A) GENERAL

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|------------------|
| Expenditures | | | |
| Records Mgmt, Contr Expend | 3,978 | A14604 | 1,908 |
| TOTAL Records Mgmt | 17,844 | | 16,773 |
| Operation of Plant Pers Serv | 823 | A16201 | 93 |
| Operation of Plant Equip & Cap Outlay | 36,068 | A16202 | 84,064 |
| Operation of Plant Contr Expend | 85,363 | A16204 | 85,239 |
| TOTAL Operation of Plant Contr Expend | 122,253 | | 189,396 |
| Central Print & Mail Contr Expend | 6,421 | A16704 | 6,245 |
| TOTAL Central Print & Mail Contr Expend | 6,421 | | 6,245 |
| Central Data Process & Cap Outlay | 4,658 | A16802 | 8,389 |
| TOTAL Central Data Process & Cap Outlay | 4,658 | | 8,389 |
| Unallocated Insurance, Contr Expend | 84,525 | A19104 | 88,978 |
| TOTAL Unallocated Insurance | 84,525 | | 88,978 |
| Municipal Assn Dues, Contr Expend | 2,481 | A19204 | 2,000 |
| TOTAL Municipal Assn Dues | 2,481 | | 2,000 |
| Taxes & Assess On Munic Prop, Contr Expend | 447 | A19504 | 427 |
| TOTAL Taxes & Assess On Munic Prop | 447 | | 427 |
| TOTAL General Government Support | 1,215,590 | | 1,295,316 |
| Police, Pers Serv | 1,006,864 | A31201 | 952,995 |
| Police, Equip & Cap Outlay | 67,029 | A31202 | 76,878 |
| Police, Contr Expend | 101,953 | A31204 | 126,505 |
| TOTAL Police | 1,175,846 | | 1,156,379 |
| Traffic Control, Contr Expen | 2,811 | A33104 | 1,066 |
| TOTAL Traffic Control | 2,811 | | 1,066 |
| Fire, Pers Serv | 13,341 | A34101 | 647 |
| Fire, Equip & Cap Outlay | | A34102 | 1,076 |
| Fire, Contr Expend | 7,063 | A34104 | 3,445 |
| TOTAL Fire | 20,404 | | 5,168 |
| Control of Animals, Pers Serv | 8,341 | A35101 | 10,456 |
| Control of Animals, Contr Expend | 3,147 | A35104 | 4,726 |
| TOTAL Control of Animals | 11,488 | | 15,182 |
| TOTAL Public Safety | 1,210,548 | | 1,177,794 |
| Street Admin, Pers Serv | 106,085 | A50101 | 108,280 |
| Street Admin, Contr Expend | 6,590 | A50104 | 10,516 |
| TOTAL Street Admin | 112,675 | | 118,796 |
| Garage, Pers Serv | 2,359 | A51321 | 3,162 |
| Garage, Equip & Cap Outlay | 22,522 | A51322 | 40,950 |
| Garage, Contr Expend | 37,920 | A51324 | 35,221 |
| TOTAL Garage | 62,802 | | 79,333 |
| Street Lighting, Contr Expend | 18,744 | A51824 | 19,006 |
| TOTAL Street Lighting | 18,744 | | 19,006 |
| TOTAL Transportation | 194,220 | | 217,135 |
| Community Action, Contr Expend | 1,000 | A63104 | 1,000 |
| TOTAL Community Action | 1,000 | | 1,000 |
| Publicity, Contr Expend | 3,209 | A64104 | 3,908 |
| TOTAL Publicity | 3,209 | | 3,908 |

TOWN OF Schodack
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(A) GENERAL

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Veterans Service, Contr Expend | 5,000 | A65104 | 5,000 |
| TOTAL Veterans Service | 5,000 | | 5,000 |
| Programs For Aging, Contr Expend | 10,000 | A67724 | 10,000 |
| TOTAL Programs For Aging | 10,000 | | 10,000 |
| TOTAL Economic Assistance And Opportunity | 19,209 | | 19,908 |
| Parks, Pers Serv | 23,222 | A71101 | 12,655 |
| Parks, Equip & Cap Outlay | | A71102 | |
| Parks, Contr Expend | 8,116 | A71104 | 2,994 |
| TOTAL Parks | 31,338 | | 15,649 |
| Youth Prog, Pers Serv | 125,350 | A73101 | 12,831 |
| Youth Prog, Contr Expend | 74,918 | A73104 | 6,504 |
| TOTAL Youth Prog | 200,268 | | 19,335 |
| Library, Contr Expend | 464,130 | A74104 | 488,099 |
| TOTAL Library | 464,130 | | 488,099 |
| Historian, Pers Serv | 2,400 | A75101 | 2,448 |
| Historian, Equip & Cap Outlay | | A75102 | 695 |
| Historian, Contr Expend | 154 | A75104 | 434 |
| TOTAL Historian | 2,554 | | 3,577 |
| Celebrations, Contr Expend | 5,163 | A75504 | 471 |
| TOTAL Celebrations | 5,163 | | 471 |
| TOTAL Culture And Recreation | 703,452 | | 527,131 |
| Refuse & Garbage, Pers Serv | 66,212 | A81601 | 67,566 |
| Refuse & Garbage, Equip & Cap Outlay | 11,470 | A81602 | |
| Refuse & Garbage, Contr Expend | 62,523 | A81604 | 83,784 |
| TOTAL Refuse & Garbage | 140,205 | | 151,350 |
| Other Sanitation, Per Serv | 66,962 | A81891 | 68,148 |
| Other Sanitation Equip & Cap Out | 344 | A81892 | |
| Other Sanitation, Contr Expend | 46,030 | A81894 | 51,989 |
| TOTAL Other Sanitation | 113,337 | | 120,137 |
| Other Water, Contr Expend | 3,671 | A83894 | 3,488 |
| TOTAL Other Water | 3,671 | | 3,488 |
| Cemetery, Contr Expend | | A88104 | 150 |
| TOTAL Cemetery | 0 | | 150 |
| TOTAL Home And Community Services | 257,213 | | 275,125 |
| State Retirement System | 121,051 | A90108 | 140,917 |
| Police & Firemen Retirement, Empl Bnfts | 171,724 | A90158 | 187,116 |
| Social Security, Employer Cont | 165,509 | A90308 | 155,439 |
| Worker's Compensation, Empl Bnfts | 65,681 | A90408 | 66,517 |
| Unemployment Insurance, Empl Bnfts | | A90508 | 6,075 |
| Disability Insurance, Empl Bnfts | 890 | A90558 | 703 |
| Hospital & Medical (dental) Ins, Empl Bnft | 340,727 | A90608 | 359,784 |
| TOTAL Employee Benefits | 865,581 | | 916,552 |

TOWN OF Schodack
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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Expenditures | | | |
| Debt Principal, Serial Bonds | 120,000 | A97106 | 115,000 |
| TOTAL Debt Principal | 120,000 | | 115,000 |
| Debt Interest, Serial Bonds | 97,719 | A97107 | 94,869 |
| TOTAL Debt Interest | 97,719 | | 94,869 |
| TOTAL Expenditures | 4,663,532 | | 4,638,830 |
| Transfers, Other Funds | 174,016 | A99019 | 172,475 |
| TOTAL Operating Transfers | 174,016 | | 172,475 |
| TOTAL Other Uses | 174,016 | | 172,475 |
| TOTAL Detail Expenditures And Other Uses | 4,857,548 | | 4,811,305 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|--------------|------------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 3,744,857 | A8021 | 4,099,304 |
| Prior Period Adj -Decrease In Fund Balance | 208,229 | A8015 | |
| Restated Fund Balance - Beg of Year | 3,536,628 | A8022 | 4,099,304 |
| ADD - REVENUES AND OTHER SOURCES | 5,420,224 | | 5,046,736 |
| DEDUCT - EXPENDITURES AND OTHER USES | 4,857,548 | | 4,811,305 |
| Fund Balance - End of Year | 4,099,304 | A8029 | 4,334,735 |

TOWN OF Schodack
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(A) GENERAL

Budget Summary

| Code Description | 2020 | Code | 2021 |
|---|------------------|--------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 3,990,212 | A1049N | 3,976,714 |
| Est Rev - Real Property Tax Items | 148,000 | A1099N | 149,000 |
| Est Rev - Departmental Income | 162,000 | A1299N | 113,000 |
| Est Rev - Use of Money And Property | 115,000 | A2499N | 70,000 |
| Est Rev - Licenses And Permits | 8,250 | A2599N | 6,750 |
| Est Rev - Fines And Forfeitures | 300,000 | A2649N | 250,000 |
| Est Rev - Sale of Prop And Comp For Loss | 25,000 | A2699N | 25,000 |
| Est Rev - Miscellaneous Local Sources | 0 | A2799N | 0 |
| Est Rev - Interfund Revenues | 13,000 | A2801N | 13,000 |
| Est Rev - State Aid | 347,789 | A3099N | 347,789 |
| Est Rev - Federal Aid | 5,000 | A4099N | 3,000 |
| TOTAL Estimated Revenues | 5,114,251 | | 4,954,253 |
| Appropriated Reserve | 50,000 | A511N | 45,000 |
| Appropriated Fund Balance | 226,412 | A599N | 561,886 |
| TOTAL Estimated Other Sources | 276,412 | | 606,886 |
| TOTAL Estimated Revenues And Other Sources | 5,390,663 | | 5,561,139 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

| | 2020 | Edn Code | 2021 |
|--|------------------|----------|------------------|
| Appropriations | | | |
| App - General Government Support | 1,471,382 | A1999N | 1,527,711 |
| App - Public Safety | 1,282,610 | A3999N | 1,345,870 |
| App - Transportation | 186,776 | A5999N | 196,816 |
| App - Economic Assistance And Opportunity | 20,000 | A6999N | 20,000 |
| App - Culture And Recreation | 738,328 | A7999N | 737,835 |
| App - Home And Community Services | 363,706 | A8999N | 343,877 |
| App - Employee Benefits | 945,517 | A9199N | 996,542 |
| App - Debt Service | 209,869 | A9899N | 216,944 |
| TOTAL Appropriations | 5,218,188 | | 5,385,395 |
| Other Budgetary Purposes | | A962N | 50,000 |
| App - Interfund Transfer | 172,475 | A9999N | 125,744 |
| TOTAL Other Uses | 172,475 | | 175,744 |
| TOTAL Appropriations And Other Uses | 5,390,663 | | 5,561,139 |

TOWN OF Schodack
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| Code Description | 2019 | Edn Code | 2020 |
|--|------------------|----------|------------------|
| Assets | | | |
| Cash | 2,532,333 | B200 | 3,035,595 |
| TOTAL Cash | 2,532,333 | | 3,035,595 |
| Accounts Receivable | 3,260 | B380 | 1,194 |
| TOTAL Other Receivables (net) | 3,260 | | 1,194 |
| Due From State And Federal Government | | B410 | 1,918 |
| TOTAL State And Federal Aid Receivables | 0 | | 1,918 |
| Due From Other Governments | 931,325 | B440 | 586,061 |
| TOTAL Due From Other Governments | 931,325 | | 586,061 |
| Inventory Of Materials And Supplies | 1,840 | B445 | 2,910 |
| TOTAL Inventories | 1,840 | | 2,910 |
| Prepaid Expenses | 10,959 | B480 | 7,329 |
| TOTAL Prepaid Expenses | 10,959 | | 7,329 |
| TOTAL Assets and Deferred Outflows of Resources | 3,479,716 | | 3,635,007 |

TOWN OF Schodack
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Accounts Payable | 12,937 | B600 | 20,302 |
| TOTAL Accounts Payable | 12,937 | | 20,302 |
| Accrued Liabilities | 10,551 | B601 | 3,444 |
| TOTAL Accrued Liabilities | 10,551 | | 3,444 |
| TOTAL Liabilities | 23,488 | | 23,746 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 590,483 | B691 | 587,979 |
| TOTAL Deferred Inflows of Resources | 590,483 | | 587,979 |
| TOTAL Deferred Inflows of Resources | 590,483 | | 587,979 |
| Fund Balance | | | |
| Not In Spendable Form | 12,799 | B806 | 10,239 |
| TOTAL Nonspendable Fund Balance | 12,799 | | 10,239 |
| Assigned Appropriated Fund Balance | 283,329 | B914 | 364,528 |
| Assigned Unappropriated Fund Balance | 2,569,618 | B915 | 2,648,516 |
| TOTAL Assigned Fund Balance | 2,852,947 | | 3,013,044 |
| TOTAL Fund Balance | 2,865,746 | | 3,023,283 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 3,479,718 | | 3,635,007 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | | B1001 | 52,043 |
| TOTAL Real Property Taxes | 0 | | 52,043 |
| Sales Tax (from County) | 1,475,097 | B1120 | 1,536,120 |
| TOTAL Non Property Tax Items | 1,475,097 | | 1,536,120 |
| Charges For Demolition of Unsafe Build | 21,163 | B1570 | 750 |
| Vital Statistics Fees | 2,660 | B1603 | 3,490 |
| Zoning Fees | 950 | B2110 | 3,050 |
| Planning Board Fees | 10,050 | B2115 | 7,200 |
| TOTAL Departmental Income | 34,823 | | 14,490 |
| Interest And Earnings | 21,569 | B2401 | 9,490 |
| TOTAL Use of Money And Property | 21,569 | | 9,490 |
| Building And Alteration Permits | 477,227 | B2555 | 197,785 |
| Permits, Other | 6,810 | B2590 | 5,544 |
| TOTAL Licenses And Permits | 484,037 | | 203,329 |
| Sales, Other | 2,652 | B2655 | 2,150 |
| TOTAL Sale of Property And Compensation For Loss | 2,652 | | 2,150 |
| Refunds of Prior Year's Expenditures | 176 | B2701 | |
| TOTAL Miscellaneous Local Sources | 176 | | 0 |
| TOTAL Revenues | 2,018,354 | | 1,817,622 |
| TOTAL Detail Revenues And Other Sources | 2,018,354 | | 1,817,622 |

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Law, Contr Expend | 37,447 | B14204 | 7,717 |
| TOTAL Law | 37,447 | | 7,717 |
| Engineer, Contr Expend | 24,518 | B14404 | 5,980 |
| TOTAL Engineer | 24,518 | | 5,980 |
| Central Print & Mail, Contr Expend | 286 | B16704 | 286 |
| TOTAL Central Print & Mail | 286 | | 286 |
| Central Data Process, Contr Expend | 1,855 | B16804 | 3,139 |
| TOTAL Central Data Process | 1,855 | | 3,139 |
| Unallocated Insurance, Contr Expend | 37,434 | B19104 | 40,886 |
| TOTAL Unallocated Insurance | 37,434 | | 40,886 |
| Other Gen Govt Support, Contr Expend | 366 | B19894 | 319 |
| TOTAL Other Gen Govt Support | 366 | | 319 |
| TOTAL General Government Support | 101,905 | | 58,326 |
| Safety Inspection, Pers Serv | 124,254 | B36201 | 131,185 |
| Safety Inspection, Equip & Cap Outlay | 25,322 | B36202 | |
| Safety Inspection, Contr Expend | 10,788 | B36204 | 7,026 |
| TOTAL Safety Inspection | 160,364 | | 138,211 |
| Demo of Unsafe Buildings, Contr Expend | 7,800 | B36504 | 750 |
| TOTAL Demo of Unsafe Buildings | 7,800 | | 750 |
| TOTAL Public Safety | 168,164 | | 138,961 |
| Registrar of Vital Statistics, Pers Serv | 1,650 | B40201 | 2,800 |
| TOTAL Registrar of Vital Statistics | 1,650 | | 2,800 |
| TOTAL Health | 1,650 | | 2,800 |
| Zoning, Pers Serv | 44,418 | B80101 | 45,558 |
| Zoning, Equip & Cap Outlay | 342 | B80102 | 247 |
| Zoning, Contr Expend | 23,773 | B80104 | 36,823 |
| TOTAL Zoning | 68,533 | | 82,627 |
| Planning, Pers Serv | 71,494 | B80201 | 75,315 |
| Planning, Equip & Cap Outlay | 464 | B80202 | 370 |
| Planning, Contr Expend | 75,552 | B80204 | 97,884 |
| TOTAL Planning | 147,509 | | 173,568 |
| Water Trans & Distrib, Equip & Cap Outlay | 1,930 | B83402 | 2,150 |
| TOTAL Water Trans & Distrib | 1,930 | | 2,150 |
| TOTAL Home And Community Services | 217,972 | | 258,346 |
| State Retirement, Empl Bnfts | 36,468 | B90108 | 28,018 |
| Social Security , Empl Bnfts | 17,873 | B90308 | 18,880 |
| Worker's Compensation, Empl Bnfts | 7,740 | B90408 | 7,601 |
| Disability Insurance, Empl Bnfts | 193 | B90558 | 179 |
| Hospital & Medical (dental) Ins, Empl Bnft | 46,993 | B90608 | 46,818 |
| TOTAL Employee Benefits | 109,267 | | 101,496 |
| TOTAL Expenditures | 598,958 | | 558,928 |

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Other Uses | | | |
| Transfers, Other Funds | 950,000 | B99019 | 1,100,157 |
| TOTAL Operating Transfers | 950,000 | | 1,100,157 |
| TOTAL Other Uses | 950,000 | | 1,100,157 |
| TOTAL Detail Expenditures And Other Uses | 1,548,958 | | 1,860,085 |

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes In Fund Balance

| Code Description | 2018 | ExpCode | 2020 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 2,396,349 | B8021 | 2,865,746 |
| Restated Fund Balance - Beg of Year | 2,396,349 | B8022 | 2,865,746 |
| ADD - REVENUES AND OTHER SOURCES | 2,018,354 | | 1,817,622 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,548,958 | | 1,660,085 |
| Fund Balance - End of Year | 2,865,746 | B8029 | 3,023,283 |

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Code Description | 2020 | Fund Code | 2021 |
|---|------------------|-----------|------------------|
| Estimated Revenues | | | |
| Est Rev - Non Property Tax Items | 1,429,845 | B1199N | 1,275,000 |
| Est Rev - Departmental Income | 46,975 | B1299N | 35,000 |
| Est Rev - Use of Money And Property | 8,241 | B2499N | 12,500 |
| Est Rev - Licenses And Permits | 67,455 | B2599N | 55,000 |
| Est Rev - Sale of Prop And Comp For Loss | 2,500 | B2699N | 1,500 |
| TOTAL Estimated Revenues | 1,555,016 | | 1,379,000 |
| Appropriated Fund Balance | 283,329 | B599N | 364,528 |
| TOTAL Estimated Other Sources | 283,329 | | 364,528 |
| TOTAL Estimated Revenues And Other Sources | 1,838,345 | | 1,743,528 |

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Item Description | 2020 | 2021 | 2021 |
|--|------------------|--------|------------------|
| Appropriations | | | |
| App - General Government Support | 195,075 | B1999N | 200,319 |
| App - Public Safety | 176,321 | B3999N | 180,778 |
| App - Health | 2,800 | B4999N | 2,800 |
| App - Home And Community Services | 256,441 | B8999N | 255,264 |
| App - Employee Benefits | 107,551 | B9199N | 104,367 |
| TOTAL Appropriations | 738,188 | | 743,528 |
| App - Interfund Transfer | 1,100,157 | B9999N | 1,000,000 |
| TOTAL Other Uses | 1,100,157 | | 1,000,000 |
| TOTAL Appropriations And Other Uses | 1,838,345 | | 1,743,528 |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2019 | Exp/Chg | 2020 |
|--|--------------|---------|---------------|
| Assets | | | |
| Cash Special Reserve | 5,881 | CD230 | 16,108 |
| TOTAL Restricted Assets | 5,881 | | 16,108 |
| TOTAL Assets and Deferred Outflows of Resources | 5,881 | | 16,108 |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2019 | Exp Code | 2020 |
|---|--------------|----------|---------------|
| Accounts Payable | 5,632 | CD600 | 6,599 |
| TOTAL Accounts Payable | 5,632 | | 6,599 |
| Due To Other Governments | 17 | CD631 | 27 |
| TOTAL Due To Other Governments | 17 | | 27 |
| TOTAL Liabilities | 5,649 | | 6,626 |
| Fund Balance | | | |
| Other Restricted Fund Balance | 232 | CD899 | 9,482 |
| TOTAL Restricted Fund Balance | 232 | | 9,482 |
| TOTAL Fund Balance | 232 | | 9,482 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 5,881 | | 16,108 |

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(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Other General Department Inc | 1,655 | CD1289 | |
| TOTAL Departmental Income | 1,655 | | 0 |
| Federal Aid Rental Assistance Program | 212,035 | CD4915 | 233,693 |
| TOTAL Federal Aid | 212,035 | | 233,693 |
| TOTAL Revenues | 213,690 | | 233,693 |
| TOTAL Detail Revenues And Other Sources | 213,690 | | 233,693 |

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(CD) SPECIAL GRANT

Results of Operation

| | 2019 | ExpCode | 2020 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Rent Subsidy, Contr Expend | 218,907 | CD86104 | 224,443 |
| TOTAL Rent Subsidy | 218,907 | | 224,443 |
| TOTAL Home And Community Services | 218,907 | | 224,443 |
| TOTAL Expenditures | 218,907 | | 224,443 |
| TOTAL Detail Expenditures And Other Uses | 218,907 | | 224,443 |

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

| Code Description | 2019 | EdpCode | 2020 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 5,449 | CD8021 | 232 |
| Restated Fund Balance - Beg of Year | 5,449 | CD8022 | 232 |
| ADD - REVENUES AND OTHER SOURCES | 213,690 | | 233,693 |
| DEDUCT - EXPENDITURES AND OTHER USES | 218,907 | | 224,443 |
| Fund Balance - End of Year | 232 | CD8029 | 9,482 |

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

| | 2019 | 2020 |
|--|----------------|----------------|
| Assets | | |
| Cash Special Reserve | 111,763 CM230 | 127,346 |
| TOTAL Restricted Assets | 111,763 | 127,346 |
| TOTAL Assets and Deferred Outflows of Resources | 111,763 | 127,346 |

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Other Restricted Fund Balance | 111,763 | CM899 | 127,346 |
| TOTAL Restricted Fund Balance | 111,763 | | 127,346 |
| TOTAL Fund Balance | 111,763 | | 127,346 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 111,763 | | 127,346 |

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

| Line Description | 2019 | EdpCode | 2020 |
|--|---------------|---------|---------------|
| Revenues | | | |
| Other Culture And Recreation Income | 58,500 | CM2089 | 15,500 |
| TOTAL Departmental Income | 58,500 | | 15,500 |
| Interest And Earnings | 164 | CM2401 | 83 |
| TOTAL Use of Money And Property | 164 | | 83 |
| TOTAL Revenues | 58,664 | | 15,583 |
| TOTAL Detail Revenues And Other Sources | 58,664 | | 15,583 |

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

| Code Description | 2019 | ExpCode | 2020 |
|---|--------------|---------|----------|
| Other Uses | | | |
| Transfers, Other Funds | 2,799 | CM99019 | |
| TOTAL Operating Transfers | 2,799 | | 0 |
| TOTAL Other Uses | 2,799 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 2,799 | | 0 |

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

| Code Description | 2019 | ExpCode | 2020 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 55,897 | CM8021 | 111,763 |
| Prior Period Adj -Increase In Fund Balance | 1 | CM8012 | |
| Restated Fund Balance - Beg of Year | 55,898 | CM8022 | 111,763 |
| ADD - REVENUES AND OTHER SOURCES | 58,664 | | 15,583 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,799 | | |
| Fund Balance - End of Year | 111,763 | CM8029 | 127,346 |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2019 | DA Code | 2020 |
|--|---------------|---------|----------|
| Assets | | | |
| Cash | 80,186 | DA200 | |
| TOTAL Cash | 80,186 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 80,186 | | 0 |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| | 2019 | EdpCode | 2020 |
|---|---------------|---------|----------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 80,186 | DA915 | |
| TOTAL Assigned Fund Balance | 80,186 | | 0 |
| TOTAL Fund Balance | 80,186 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 80,186 | | 0 |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|---------------|---------|---------------|
| Revenues | | | |
| Interest And Earnings | 553 | DA2401 | 227 |
| TOTAL Use of Money And Property | 553 | | 227 |
| TOTAL Revenues | 553 | | 227 |
| Interfund Transfers | 48,375 | DA5031 | 46,688 |
| TOTAL Interfund Transfers | 48,375 | | 46,688 |
| TOTAL Other Sources | 48,375 | | 46,688 |
| TOTAL Detail Revenues And Other Sources | 48,928 | | 46,915 |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|---------------|---------|----------------|
| Expenditures | | | |
| Debt Principal, Serial Bonds | 45,000 | DA97106 | 45,000 |
| TOTAL Debt Principal | 45,000 | | 45,000 |
| Debt Interest, Serial Bonds | 3,375 | DA97107 | 1,688 |
| TOTAL Debt Interest | 3,375 | | 1,688 |
| TOTAL Expenditures | 48,375 | | 46,688 |
| Transfers, Other Funds | | DA99019 | 80,413 |
| TOTAL Operating Transfers | 0 | | 80,413 |
| TOTAL Other Uses | 0 | | 80,413 |
| TOTAL Detail Expenditures And Other Uses | 48,375 | | 127,101 |

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

| Code Description | 2019 | EdpCode | 2020 |
|--|--------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 79,633 | DA8021 | 80,186 |
| Restated Fund Balance - Beg of Year | 79,633 | DA8022 | 80,186 |
| ADD - REVENUES AND OTHER SOURCES | 48,928 | | 46,915 |
| DEDUCT - EXPENDITURES AND OTHER USES | 48,375 | | 127,101 |
| Fund Balance - End of Year | 80,186 | DA8029 | |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| | 2020 | 2021 | |
|---|---------------|---------|----------|
| Estimated Other Sources | | | |
| Estimated - Interfund Transfer | 46,688 | DA5031N | 0 |
| TOTAL Estimated Other Sources | 46,688 | | 0 |
| TOTAL Estimated Revenues And Other Sources | 46,688 | | 0 |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2020 | Exp Code | 2021 |
|--|---------------|----------|----------|
| Appropriations | | | |
| App - Debt Service | 46,688 | DA9899N | |
| TOTAL Appropriations | 46,688 | | 0 |
| TOTAL Appropriations And Other Uses | 46,688 | | 0 |

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 1,815,145 | DB200 | 2,653,086 |
| TOTAL Cash | 1,815,145 | | 2,653,086 |
| Accounts Receivable | 259 | DB380 | |
| TOTAL Other Receivables (net) | 259 | | 0 |
| Due From State And Federal Government | | DB410 | 18,308 |
| TOTAL State And Federal Aid Receivables | 0 | | 18,308 |
| Due From Other Governments | 2,191 | DB440 | 417 |
| TOTAL Due From Other Governments | 2,191 | | 417 |
| Prepaid Expenses | 29,094 | DB480 | 27,591 |
| TOTAL Prepaid Expenses | 29,094 | | 27,591 |
| Cash Special Reserve | 570,150 | DB230 | 741,881 |
| TOTAL Restricted Assets | 570,150 | | 741,881 |
| TOTAL Assets and Deferred Outflows of Resources | 2,416,839 | | 3,441,262 |

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Accounts Payable | 37,138 | DB600 | 22,524 |
| TOTAL Accounts Payable | 37,138 | | 22,524 |
| Accrued Liabilities | 41,123 | DB601 | 11,814 |
| TOTAL Accrued Liabilities | 41,123 | | 11,814 |
| TOTAL Liabilities | 78,260 | | 34,338 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 105 | DB691 | 18,345 |
| TOTAL Deferred Inflows of Resources | 105 | | 18,345 |
| TOTAL Deferred Inflows of Resources | 105 | | 18,345 |
| Fund Balance | | | |
| Not in Spendable Form | 29,094 | DB806 | 27,591 |
| TOTAL Nonspendable Fund Balance | 29,094 | | 27,591 |
| Capital Reserve | 535,137 | DB878 | 706,786 |
| Other Restricted Fund Balance | 35,012 | DB899 | 35,094 |
| TOTAL Restricted Fund Balance | 570,150 | | 741,881 |
| Assigned Appropriated Fund Balance | | DB914 | 155,558 |
| Assigned Unappropriated Fund Balance | 1,739,230 | DB915 | 2,463,570 |
| TOTAL Assigned Fund Balance | 1,739,230 | | 2,619,128 |
| TOTAL Fund Balance | 2,338,473 | | 3,388,599 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 2,416,839 | | 3,441,282 |

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(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 1,428,333 | DB1001 | 1,542,200 |
| TOTAL Real Property Taxes | 1,428,333 | | 1,542,200 |
| Other Payments In Lieu of Taxes | 15,606 | DB1081 | 12,341 |
| TOTAL Real Property Tax Items | 15,606 | | 12,341 |
| Snow Removal Services-Other Govts | 5,947 | DB2302 | 1,695 |
| TOTAL Intergovernmental Charges | 5,947 | | 1,695 |
| Interest And Earnings | 15,179 | DB2401 | 10,144 |
| TOTAL Use of Money And Property | 15,179 | | 10,144 |
| Sales, Other | 810 | DB2655 | |
| Insurance Recoveries | | DB2680 | 3,536 |
| TOTAL Sale of Property And Compensation For Loss | 810 | | 3,536 |
| Refunds of Prior Year's Expenditures | 35 | DB2701 | |
| TOTAL Miscellaneous Local Sources | 35 | | 0 |
| Interfund Revenues | 10,023 | DB2801 | 9,789 |
| TOTAL Interfund Revenues | 10,023 | | 9,789 |
| St Aid, Consolidated Highway Aid | 309,282 | DB3501 | 149,229 |
| St Aid Emergency Disaster Assistance | | DB3960 | |
| TOTAL State Aid | 309,282 | | 149,229 |
| TOTAL Revenues | 1,785,215 | | 1,728,935 |
| Interfund Transfers | 950,000 | DB5031 | 1,100,157 |
| TOTAL Interfund Transfers | 950,000 | | 1,100,157 |
| TOTAL Other Sources | 950,000 | | 1,100,157 |
| TOTAL Detail Revenues And Other Sources | 2,735,215 | | 2,829,092 |

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(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Expenditures | | | |
| Maint of Streets, Pers Serv | 514,820 | DB51101 | 561,072 |
| Maint of Streets, Contr Expend | 157,577 | DB51104 | 92,482 |
| TOTAL Maint of Streets | 672,397 | | 653,554 |
| Perm Improve Highway, Pers Serv | 14,593 | DB51121 | 3,830 |
| Perm Improve Highway, Equip & Cap Outlay | 531,376 | DB51122 | 252,545 |
| Perm Improve Highway, Contr Expend | 36,592 | DB51124 | 253 |
| TOTAL Perm Improve Highway | 582,561 | | 256,628 |
| Machinery, Pers Serv | 113,919 | DB51301 | 111,934 |
| Machinery, Equip & Cap Outlay | 14,906 | DB51302 | 20,386 |
| Machinery, Contr Expend | 117,602 | DB51304 | 121,211 |
| TOTAL Machinery | 246,428 | | 253,530 |
| Brush And Weeds, Pers Serv | 64,502 | DB51401 | 59,392 |
| Brush And Weeds, Equip & Cap Outlay | 1,820 | DB51402 | |
| Brush And Weeds, Contr Expend | 37,434 | DB51404 | 33,422 |
| TOTAL Brush And Weeds | 103,756 | | 92,814 |
| Snow Removal, Pers Serv | 125,952 | DB51421 | 48,006 |
| Snow Removal, Contr Expend | 202,716 | DB51424 | 84,015 |
| TOTAL Snow Removal | 328,667 | | 132,020 |
| TOTAL Transportation | 1,933,809 | | 1,388,546 |
| State Retirement, Empl Bnfts | 105,441 | DB90108 | 101,705 |
| Social Security, Empl Bnfts | 61,978 | DB90308 | 57,673 |
| Worker's Compensation, Empl Bnfts | 27,426 | DB90408 | 26,797 |
| Unemployment Insurance, Empl Bnfts | 5,356 | DB90508 | 6,259 |
| Disability Insurance, Empl Bnfts | 22 | DB90558 | -19 |
| Hospital & Medical (dental) Ins, Empl Bnft | 168,675 | DB90608 | 198,005 |
| TOTAL Employee Benefits | 368,898 | | 390,419 |
| TOTAL Expenditures | 2,302,707 | | 1,778,966 |
| TOTAL Detail Expenditures And Other Uses | 2,302,707 | | 1,778,966 |

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

| | 2019 | ExpCode | 2020 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 1,905,965 | DB8021 | 2,338,473 |
| Restated Fund Balance - Beg of Year | 1,905,965 | DB8022 | 2,338,473 |
| ADD - REVENUES AND OTHER SOURCES | 2,735,215 | | 2,829,092 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,302,707 | | 1,778,966 |
| Fund Balance - End of Year | 2,338,473 | DB8029 | 3,388,599 |

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(DB) HIGHWAY-PART-TOWN

Budget Summary

| Code Description | 2020 | Est. Code | 2021 |
|---|------------------|-----------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 1,542,200 | DB1049N | 1,550,000 |
| Est Rev - Real Property Tax Items | 15,000 | DB1099N | 12,000 |
| Est Rev - Intergovernmental Charges | 7,800 | DB2399N | 1,000 |
| Est Rev - Use of Money And Property | 1,750 | DB2499N | 10,000 |
| Est Rev - Sale of Prop And Comp For Loss | 12,500 | DB2699N | 0 |
| Est Rev - Miscellaneous Local Sources | 76 | DB2799N | |
| Est Rev - Interfund Revenues | 8,000 | DB2801N | 8,000 |
| Est Rev - State Aid | 250,000 | DB3099N | 225,000 |
| TOTAL Estimated Revenues | 1,837,326 | | 1,806,000 |
| Estimated - Interfund Transfer | 1,100,157 | DB5031N | 1,155,558 |
| TOTAL Estimated Other Sources | 1,100,157 | | 1,155,558 |
| TOTAL Estimated Revenues And Other Sources | 2,937,483 | | 2,961,558 |

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(DB) HIGHWAY-PART-TOWN

Budget Summary

| | 2020 | 2021 |
|--|------------------|------------------|
| Appropriations | | |
| App - Transportation | 2,351,549 | 2,354,464 |
| App - Employee Benefits | 415,934 | 407,094 |
| TOTAL Appropriations | 2,767,483 | 2,761,558 |
| Other Budgetary Purposes | 170,000 | 200,000 |
| TOTAL Other Uses | 170,000 | 200,000 |
| TOTAL Appropriations And Other Uses | 2,937,483 | 2,961,558 |

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(EW) ENTERPRISE WATER

Statement of Net Position

| Code Description | 2019 | Eip Code | 2020 |
|--|------------------|----------|------------------|
| Assets | | | |
| Cash | 281,344 | EW200 | 332,513 |
| TOTAL Cash | 281,344 | | 332,513 |
| Water Rents Receivable | 10,179 | EW350 | 3,862 |
| TOTAL Other Receivables (net) | 10,179 | | 3,862 |
| Due From Other Funds | 24,466 | EW391 | 22,466 |
| TOTAL Due From Other Funds | 24,466 | | 22,466 |
| Prepaid Expenses | 832 | EW480 | 1,826 |
| TOTAL Prepaid Expenses | 832 | | 1,826 |
| Land | 208,979 | EW101 | 208,979 |
| Buildings | 690,659 | EW102 | 690,659 |
| Improvements Other Than Buildings | 133,360 | EW103 | 133,360 |
| Machinery And Equipment | 142,385 | EW104 | 142,385 |
| Infrastructure | 6,485,665 | EW106 | 6,485,665 |
| Accum Deprec, Buildings | -230,220 | EW112 | -253,242 |
| Accum Depr, Imp Other Than Bid | -133,360 | EW113 | -133,360 |
| Accum Depr, Machinery & Equip | -82,213 | EW114 | -93,391 |
| Accum Deprec, Infrastructure | -1,925,834 | EW116 | -2,087,975 |
| TOTAL Fixed Assets (net) | 5,289,422 | | 5,093,080 |
| TOTAL Assets and Deferred Outflows of Resources | 5,606,242 | | 5,453,748 |

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(EW) ENTERPRISE WATER

Statement of Net Position

| | 2019 | | 2020 |
|---|------------------|-------|------------------|
| Accounts Payable | 2,184 | EW600 | 4,845 |
| TOTAL Accounts Payable | 2,184 | | 4,845 |
| Accrued Liabilities | 1,404 | EW601 | 678 |
| Accrued Interest Payable | 26,136 | EW651 | 25,494 |
| TOTAL Accrued Liabilities | 27,540 | | 26,173 |
| Bonds Payable | 4,147,142 | EW628 | 3,769,684 |
| TOTAL Bond And Long Term Liabilities | 4,147,142 | | 3,769,684 |
| TOTAL Liabilities | 4,176,865 | | 3,800,702 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 8,700 | EW691 | |
| TOTAL Deferred Inflows of Resources | 8,700 | | 0 |
| TOTAL Deferred Inflows of Resources | 8,700 | | 0 |
| Fund Balance | | | |
| Net Assets-Invested In Cap Asts, Net Rltd D | 1,142,280 | EW920 | 1,323,396 |
| Net Assets-Unrestricted (deficit) | 278,397 | EW924 | 329,649 |
| TOTAL Net Position | 1,420,677 | | 1,653,046 |
| TOTAL Fund Balance | 1,420,677 | | 1,653,046 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 5,606,242 | | 5,453,748 |

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(EW) ENTERPRISE WATER

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Metered Water Sales | 28,033 | EW2140 | 43,484 |
| Water Service Charges | 450 | EW2144 | 550 |
| Interest & Penalties On Water Rents | 331 | EW2148 | 399 |
| Interfund Revenues | 449,041 | EW2801 | 446,855 |
| TOTAL Charges For Services Within Locality | 477,854 | | 491,288 |
| Insurance Recoveries | 23,624 | EW2680 | |
| TOTAL Sale of Property And Compensation For Loss | 23,624 | | 0 |
| Interest And Earnings | 56,796 | EW2401 | 52,191 |
| TOTAL Use of Money And Property | 56,796 | | 52,191 |
| TOTAL Revenues | 558,273 | | 543,480 |
| Interfund Transfers | 125,641 | EW5031 | 125,788 |
| TOTAL Interfund Transfers | 125,641 | | 125,788 |
| | 125,641 | | 125,788 |
| TOTAL Operating Revenue | 683,914 | | 669,267 |

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(EW) ENTERPRISE WATER

Results of Operation

| | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Expenses | | | |
| Source Supply Pwr & Pump, Pers Serv | 25,495 | EW83201 | 27,331 |
| TOTAL Source Supply Pwr & Pump | 25,495 | | 27,331 |
| TOTAL Personal Services | 25,495 | | 27,331 |
| Unallocated Insurance-Contractual | 2,052 | EW19104 | 2,169 |
| TOTAL Unallocated Insurance-Contractual | 2,052 | | 2,169 |
| Depreciation | 204,506 | EW19944 | 196,342 |
| TOTAL Depreciation | 204,506 | | 196,342 |
| Water Administration-Contr Expend | 8,160 | EW83104 | 7,701 |
| TOTAL Water Administration-Contr Expend | 8,160 | | 7,701 |
| Source Supply Pwr & Pump Contr Expend | 46,143 | EW83204 | 38,173 |
| TOTAL Source Supply Pwr & Pump Contr Expend | 46,143 | | 38,173 |
| TOTAL Contractual Expenses | 260,861 | | 244,385 |
| Source Supply Pwr & Pump Empl Bnfts | 8,453 | EW83208 | 9,962 |
| TOTAL Source Supply Pwr & Pump Empl Bnfts | 8,453 | | 9,962 |
| TOTAL Employee Benefits | 8,453 | | 9,962 |
| Debt Interest, Serial Bonds | 164,565 | EW97107 | 155,221 |
| TOTAL Interest Expense | 164,565 | | 155,221 |
| TOTAL Expenses | 459,374 | | 436,899 |
| TOTAL Operating Expenses | 459,374 | | 436,899 |

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(EW) ENTERPRISE WATER

Analysis of Changes in Net Position

| Code Description | 2019 | EquipCode | 2020 |
|--|-----------|-----------|-----------|
| Analysis of Changes in Net Position | | | |
| Net Position - Beginning of Year | 1,196,137 | EW8021 | 1,420,677 |
| Restated Net Position - Beg of Year | 1,196,137 | EW8022 | 1,420,677 |
| ADD - REVENUES AND OTHER SOURCES | 683,914 | | 669,267 |
| DEDUCT - EXPENDITURES AND OTHER USES | 459,374 | | 436,899 |
| Net Position - End of Year | 1,420,677 | EW8029 | 1,653,046 |

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(EW) ENTERPRISE WATER

Cash Flow

| | 2019 | Edis Code | 2020 |
|---|-----------------|-----------|-----------------|
| Cash Rec'd From Providing Svcs | 469,302 | EW7111 | 499,605 |
| Cash Payments Contr Exp | -55,853 | EW7112 | -46,376 |
| Cash Payments Pers Svcs & Brfts | -1,715 | EW7113 | -46,719 |
| TOTAL Cash Flows From Operating Activities | 411,934 | | 406,510 |
| Principal Payments Debt (capital) | -369,359 | EW7132 | -377,458 |
| Interest Expense (capital) | -166,288 | EW7133 | -155,862 |
| Capital Contributed By Other Funds | 125,641 | EW7135 | 125,788 |
| Payments To Contractors | -17,376 | EW7136 | |
| TOTAL Cash Flows From Capital And Related Financing Activities | -427,381 | | -407,532 |
| Interest Income | 56,796 | EW7153 | 52,191 |
| TOTAL Cash Flows From Investing Activities | 56,796 | | 52,191 |
| Net Inc(dec) In Cash&cash Equiv | 41,349 | EW7161 | 51,170 |
| | 41,349 | | 51,170 |
| Operating Income (loss) | 206,669 | EW7181 | 209,610 |
| Depreciation | 204,506 | EW7182 | 196,342 |
| Inc/dec In Assets-Other Than Cash | -8,235 | EW7183 | 7,323 |
| Inc/dec In Liabilities Other Than Cash | 8,995 | EW7184 | -6,764 |
| TOTAL Reconciliation of Operating Income To Cash | 411,934 | | 406,510 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2019 | Emp Code | 2020 |
|--|---------------|----------|---------------|
| Assets | | | |
| Cash | 92,788 | H200 | 88,978 |
| TOTAL Cash | 92,788 | | 88,978 |
| TOTAL Assets and Deferred Outflows of Resources | 92,788 | | 88,978 |

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(H) CAPITAL PROJECTS

Balance Sheet

| | 2019 | EdpCode | 2020 |
|---|-----------------|---------|-----------------|
| Accounts Payable | 563 | H600 | 27 |
| TOTAL Accounts Payable | 563 | | 27 |
| Bond Anticipation Notes Payable | 259,231 | H626 | 243,704 |
| TOTAL Notes Payable | 259,231 | | 243,704 |
| Due To Other Funds | 186,825 | H630 | 248,000 |
| TOTAL Due To Other Funds | 186,825 | | 248,000 |
| TOTAL Liabilities | 446,619 | | 491,731 |
| Fund Balance | | | |
| Unassigned Fund Balance | -353,830 | H917 | -402,753 |
| TOTAL Unassigned Fund Balance | -353,830 | | -402,753 |
| TOTAL Fund Balance | -353,830 | | -402,753 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 92,788 | | 88,978 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|---------------|
| Revenues | | | |
| Misc Revenue, Other Govts | 1,258,252 | H2389 | |
| TOTAL Intergovernmental Charges | 1,258,252 | | 0 |
| Interest And Earnings | 20,416 | H2401 | 245 |
| TOTAL Use of Money And Property | 20,416 | | 245 |
| TOTAL Revenues | 1,278,668 | | 245 |
| Bans Redeemed From Appropriations | 15,527 | H5731 | 15,527 |
| TOTAL Proceeds of Obligations | 15,527 | | 15,527 |
| TOTAL Other Sources | 15,527 | | 15,527 |
| TOTAL Detail Revenues And Other Sources | 1,294,196 | | 15,772 |

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(H) CAPITAL PROJECTS

Results of Operation

| | 2019 | EdgCode | 2020 |
|---|---------|---------|--------|
| Expenditures | | | |
| Traffic Viol Bureau, Equip & Cap Outlay | | H11302 | |
| TOTAL Traffic Viol Bureau | 0 | | 0 |
| Engineer, Equip & Cap Outlay | 50,900 | H14402 | 36,587 |
| TOTAL Engineer | 50,900 | | 36,587 |
| TOTAL General Government Support | 50,900 | | 36,587 |
| Garage, Equip & Cap Outlay | 3,382 | H51322 | |
| TOTAL Garage | 3,382 | | 0 |
| TOTAL Transportation | 3,382 | | 0 |
| Sewage Treat Disp, Equip & Cap Outlay | 88,768 | H81302 | |
| TOTAL Sewage Treat Disp | 88,768 | | 0 |
| Water Trans & Distrib, Equip & Cap Outlay | 25,120 | H83402 | 27,428 |
| TOTAL Water Trans & Distrib | 25,120 | | 27,428 |
| TOTAL Home And Community Services | 113,888 | | 27,428 |
| Interfund Loans | 225 | H97957 | 680 |
| TOTAL Debt Interest | 225 | | 680 |
| TOTAL Expenditures | 168,395 | | 64,695 |
| TOTAL Detail Expenditures And Other Uses | 168,395 | | 64,695 |

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | ExpCode | 2020 |
|--|-------------------|--------------|-----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | -1,687,860 | H8021 | -353,830 |
| Prior Period Adj -Increase In Fund Balance | 228,500 | H8012 | |
| Prior Period Adj -Decrease In Fund Balance | 20,271 | H8015 | |
| Restated Fund Balance - Beg of Year | -1,479,631 | H8022 | -353,830 |
| ADD - REVENUES AND OTHER SOURCES | 1,294,196 | | 15,772 |
| DEDUCT - EXPENDITURES AND OTHER USES | 168,395 | | 64,695 |
| Fund Balance - End of Year | -353,830 | H8029 | -402,752 |

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Balance Sheet

| | 2019 | Fiscal Code | 2020 |
|--|------|-------------|------|
|--|------|-------------|------|

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Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|--|---------------|---------|--------------|
| Assets | | | |
| Cash | 738 | SF200 | 1,040 |
| TOTAL Cash | 738 | | 1,040 |
| Accounts Receivable | 25,000 | SF380 | 5,000 |
| TOTAL Other Receivables (net) | 25,000 | | 5,000 |
| TOTAL Assets and Deferred Outflows of Resources | 25,738 | | 6,040 |

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(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|---------------|
| Due To Other Funds | 25,000 | SF630 | 5,000 |
| TOTAL Due To Other Funds | 25,000 | | 5,000 |
| TOTAL Liabilities | 25,000 | | 5,000 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 25,000 | SF691 | 5,000 |
| TOTAL Deferred Inflows of Resources | 25,000 | | 5,000 |
| TOTAL Deferred Inflows of Resources | 25,000 | | 5,000 |
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | | SF915 | |
| TOTAL Assigned Fund Balance | 0 | | 0 |
| Unassigned Fund Balance | -24,262 | SF917 | -3,960 |
| TOTAL Unassigned Fund Balance | -24,262 | | -3,960 |
| TOTAL Fund Balance | -24,262 | | -3,960 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 25,738 | | 6,040 |

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(SF) FIRE PROTECTION

Results of Operation

| | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 194,500 | SF1001 | 194,500 |
| TOTAL Real Property Taxes | 194,500 | | 194,500 |
| Interest And Earnings | 120 | SF2401 | 302 |
| TOTAL Use of Money And Property | 120 | | 302 |
| St Aid, Other Aid (specify) | | SF3089 | 20,000 |
| TOTAL State Aid | 0 | | 20,000 |
| TOTAL Revenues | 194,620 | | 214,802 |
| TOTAL Detail Revenues And Other Sources | 194,620 | | 214,802 |

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(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Fire Protection, Contr Expend | 203,000 | SF34104 | 194,500 |
| TOTAL Fire Protection | 203,000 | | 194,500 |
| TOTAL Public Safety | 203,000 | | 194,500 |
| TOTAL Expenditures | 203,000 | | 194,500 |
| TOTAL Detail Expenditures And Other Uses | 203,000 | | 194,500 |

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

| | 2019 | EdpCode | 2020 |
|---|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | -15,882 | SF8021 | -24,262 |
| Restated Fund Balance - Beg of Year | -15,882 | SF8022 | -24,262 |
| ADD - REVENUES AND OTHER SOURCES | 194,620 | | 214,802 |
| DEDUCT - EXPENDITURES AND OTHER USES | 203,000 | | 194,500 |
| Fund Balance - End of Year | -24,262 | SF8029 | -3,961 |

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(SL) LIGHTING

Balance Sheet

| Code Description | 2019 | SL200 | 2020 |
|--|--------------|-------|--------------|
| Assets | | | |
| Cash | 6,126 | SL200 | 8,453 |
| TOTAL Cash | 6,126 | | 8,453 |
| TOTAL Assets and Deferred Outflows of Resources | 6,126 | | 8,453 |

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(SL) LIGHTING

Balance Sheet

| | 2019 | | 2020 |
|---|--------------|-------|--------------|
| Accounts Payable | 428 | SL600 | 1,412 |
| TOTAL Accounts Payable | 428 | | 1,412 |
| TOTAL Liabilities | 428 | | 1,412 |
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 5,698 | SL914 | |
| Assigned Unappropriated Fund Balance | | SL915 | 7,041 |
| TOTAL Assigned Fund Balance | 5,698 | | 7,041 |
| TOTAL Fund Balance | 5,698 | | 7,041 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 6,126 | | 8,453 |

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(SL) LIGHTING

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|---------------|---------|---------------|
| Revenues | | | |
| Real Property Taxes | 11,400 | SL1001 | 11,400 |
| TOTAL Real Property Taxes | 11,400 | | 11,400 |
| Interest And Earnings | 71 | SL2401 | 45 |
| TOTAL Use of Money And Property | 71 | | 45 |
| TOTAL Revenues | 11,471 | | 11,445 |
| TOTAL Detail Revenues And Other Sources | 11,471 | | 11,445 |

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(SL) LIGHTING

Results of Operation

| | 2019 | EdpCode | 2020 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Street Lighting, Contr Expend | 10,323 | SL51824 | 10,101 |
| TOTAL Street Lighting | 10,323 | | 10,101 |
| TOTAL Transportation | 10,323 | | 10,101 |
| TOTAL Expenditures | 10,323 | | 10,101 |
| TOTAL Detail Expenditures And Other Uses | 10,323 | | 10,101 |

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(SL) LIGHTING

Analysis of Changes in Fund Balance

| Code Description | 2019 | ExpCode | 2020 |
|--|--------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 4,550 | SL8021 | 5,698 |
| Restated Fund Balance - Beg of Year | 4,550 | SL8022 | 5,698 |
| ADD - REVENUES AND OTHER SOURCES | 11,471 | | 11,445 |
| DEDUCT - EXPENDITURES AND OTHER USES | 10,323 | | 10,101 |
| Fund Balance - End of Year | 5,698 | SL8029 | 7,041 |

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(SM) MISCELLANEOUS

Balance Sheet

| Code Description | 2019 | Expense | 2020 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 53,460 | SM200 | 56,019 |
| TOTAL Cash | 53,460 | | 56,019 |
| TOTAL Assets and Deferred Outflows of Resources | 53,460 | | 56,019 |

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(SM) MISCELLANEOUS

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|---------------|---------|---------------|
| Accounts Payable | | SM600 | 6 |
| TOTAL Accounts Payable | 0 | | 6 |
| TOTAL Liabilities | 0 | | 6 |
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 53,460 | SM915 | 56,013 |
| TOTAL Assigned Fund Balance | 53,460 | | 56,013 |
| TOTAL Fund Balance | 53,460 | | 56,013 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 53,460 | | 56,019 |

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(SM) MISCELLANEOUS

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 237,000 | SM1001 | 239,200 |
| TOTAL Real Property Taxes | 237,000 | | 239,200 |
| Interest And Earnings | 416 | SM2401 | 318 |
| TOTAL Use of Money And Property | 416 | | 318 |
| TOTAL Revenues | 237,416 | | 239,518 |
| TOTAL Detail Revenues And Other Sources | 237,416 | | 239,518 |

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(SM) MISCELLANEOUS

Results of Operation

| Code Description | 2019 | ExpCode | 2020 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Ambulance, Contr Expend | 233,695 | SM45404 | 236,965 |
| TOTAL Ambulance | 233,695 | | 236,965 |
| TOTAL Health | 233,695 | | 236,965 |
| TOTAL Expenditures | 233,695 | | 236,965 |
| TOTAL Detail Expenditures And Other Uses | 233,695 | | 236,965 |

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

| | 2019 | EdpCode | 2020 |
|---|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 49,738 | SM8021 | 53,460 |
| Restated Fund Balance - Beg of Year | 49,738 | SM8022 | 53,460 |
| ADD - REVENUES AND OTHER SOURCES | 237,416 | | 239,518 |
| DEDUCT - EXPENDITURES AND OTHER USES | 233,695 | | 236,965 |
| Fund Balance - End of Year | 53,460 | SM8029 | 56,013 |

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(SS) SEWER

Balance Sheet

| Code Description | 2019 | Ref Code | 2020 |
|--|----------------|----------|----------------|
| Assets | | | |
| Cash | 316,234 | SS200 | 391,510 |
| TOTAL Cash | 316,234 | | 391,510 |
| Accounts Receivable | 57,533 | SS380 | 62,785 |
| TOTAL Other Receivables (net) | 57,533 | | 62,785 |
| Prepaid Expenses | 1,242 | SS480 | 2,059 |
| TOTAL Prepaid Expenses | 1,242 | | 2,059 |
| Cash Special Reserve | 72,628 | SS230 | 74,047 |
| TOTAL Restricted Assets | 72,628 | | 74,047 |
| TOTAL Assets and Deferred Outflows of Resources | 447,637 | | 530,401 |

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(SS) SEWER

Balance Sheet

| | 2019 | ExpCode | 2020 |
|---|----------------|---------|----------------|
| Accounts Payable | 31,799 | SS600 | 30,898 |
| TOTAL Accounts Payable | 31,799 | | 30,898 |
| Accrued Liabilities | 1,773 | SS601 | 619 |
| TOTAL Accrued Liabilities | 1,773 | | 619 |
| Due To Other Funds | 3,200 | SS630 | 0 |
| TOTAL Due To Other Funds | 3,200 | | 0 |
| Due To Other Governments | 7,000 | SS631 | 33,213 |
| TOTAL Due To Other Governments | 7,000 | | 33,213 |
| TOTAL Liabilities | 43,772 | | 64,730 |
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | | SS691 | 59 |
| TOTAL Deferred Inflows of Resources | 0 | | 59 |
| TOTAL Deferred Inflows of Resources | 0 | | 59 |
| Fund Balance | | | |
| Not in Spendable Form | 1,242 | SS806 | 2,059 |
| TOTAL Nonspendable Fund Balance | 1,242 | | 2,059 |
| Capital Reserve | 13,451 | SS878 | 14,695 |
| Reserve For Repairs | 59,176 | SS882 | 59,352 |
| TOTAL Restricted Fund Balance | 72,627 | | 74,047 |
| Assigned Appropriated Fund Balance | 10,100 | SS914 | 30,800 |
| Assigned Unappropriated Fund Balance | 319,895 | SS915 | 358,706 |
| TOTAL Assigned Fund Balance | 329,995 | | 389,506 |
| TOTAL Fund Balance | 403,865 | | 485,812 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 447,637 | | 530,401 |

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(SS) SEWER

Results of Operation

| Code Description | 2019 | ExpCode | 2020 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 52,713 | SS1001 | 52,778 |
| TOTAL Real Property Taxes | 52,713 | | 52,778 |
| Sewer Rents | 253,066 | SS2120 | 265,489 |
| Sewer Charges | 475 | SS2122 | 5,775 |
| Interest & Penalties On Sewer Accts | 4,226 | SS2128 | 3,671 |
| TOTAL Departmental Income | 257,767 | | 274,935 |
| Interest And Earnings | 2,716 | SS2401 | 1,377 |
| TOTAL Use of Money And Property | 2,716 | | 1,377 |
| Insurance Recoveries | 22,488 | SS2680 | 21,886 |
| TOTAL Sale of Property And Compensation For Loss | 22,488 | | 21,886 |
| TOTAL Revenues | 335,884 | | 350,976 |
| Interfund Transfers | 4,434 | SS5031 | |
| TOTAL Interfund Transfers | 4,434 | | 0 |
| TOTAL Other Sources | 4,434 | | 0 |
| TOTAL Detail Revenues And Other Sources | 340,118 | | 350,976 |

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(SS) SEWER

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Sewer Administration, Contr Expend | 6,563 | SS81104 | 6,699 |
| TOTAL Sewer Administration | 6,563 | | 6,699 |
| Sewage Treat Disp, Pers Serv | 33,083 | SS81301 | 39,841 |
| Sewage Treat Disp, Equip & Cap Outlay | 17,785 | SS81302 | |
| Sewage Treat Disp, Contr Expend | 166,907 | SS81304 | 179,314 |
| TOTAL Sewage Treat Disp | 217,775 | | 219,155 |
| TOTAL Home And Community Services | 224,338 | | 225,853 |
| State Retirement, Empl Bnfts | 4,735 | SS90108 | 7,417 |
| Social Security , Empl Bnfts | 2,531 | SS90308 | 4,029 |
| Worker's Compensation, Empl Bnfts | 994 | SS90408 | |
| Hospital & Medical (dental) Ins, Empl Bnft | 3,425 | SS90608 | 3,813 |
| TOTAL Employee Benefits | 11,685 | | 15,259 |
| Debt Principal, Serial Bonds | 32,963 | SS97106 | 33,455 |
| Debt Principal, Bond Anticipation Notes | 13,127 | SS97306 | 13,127 |
| TOTAL Debt Principal | 46,090 | | 46,582 |
| Debt Interest, Bond Anticipation Notes | 5,402 | SS97307 | 4,963 |
| TOTAL Debt Interest | 5,402 | | 4,963 |
| TOTAL Expenditures | 287,514 | | 292,658 |
| TOTAL Detail Expenditures And Other Uses | 287,514 | | 292,658 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Analysis of Changes in Fund Balance

| Code Description | 2019 | EdepCode | 2020 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 351,261 | SS8021 | 403,865 |
| Prior Period Adj -Increase In Fund Balance | | SS8012 | 3,429 |
| Restated Fund Balance - Beg of Year | 351,261 | SS8022 | 407,294 |
| ADD - REVENUES AND OTHER SOURCES | 340,118 | | 350,976 |
| DEDUCT - EXPENDITURES AND OTHER USES | 287,514 | | 292,658 |
| Fund Balance - End of Year | 403,865 | SS8029 | 465,612 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

| | 2020 | EdpCode | 2021 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 52,778 | SS1049N | 50,357 |
| Est Rev - Departmental Income | 248,960 | SS1299N | 255,600 |
| TOTAL Estimated Revenues | 301,738 | | 305,957 |
| Appropriated Fund Balance | 10,100 | SS599N | 30,800 |
| TOTAL Estimated Other Sources | 10,100 | | 30,800 |
| TOTAL Estimated Revenues And Other Sources | 311,838 | | 336,757 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

| Code Description | 2020 | 2021 | 2021 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 13,029 | SS1999N | 14,048 |
| App - Home And Community Services | 231,520 | SS8999N | 249,762 |
| App - Employee Benefits | 14,511 | SS9199N | 22,590 |
| App - Debt Service | 51,574 | SS9899N | 49,153 |
| TOTAL Appropriations | 310,634 | | 335,553 |
| Other Budgetary Purposes | 1,204 | SS962N | 1,204 |
| TOTAL Other Uses | 1,204 | | 1,204 |
| TOTAL Appropriations And Other Uses | 311,838 | | 336,757 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 297,138 | SW200 | 309,199 |
| TOTAL Cash | 297,138 | | 309,199 |
| Water Rents Receivable | 54,511 | SW350 | 61,328 |
| TOTAL Other Receivables (net) | 54,511 | | 61,328 |
| Due From Other Funds | 1,460 | SW391 | 1,856 |
| TOTAL Due From Other Funds | 1,460 | | 1,856 |
| Prepaid Expenses | 866 | SW480 | 1,418 |
| TOTAL Prepaid Expenses | 866 | | 1,418 |
| Cash Special Reserve | 118,407 | SW230 | 119,878 |
| TOTAL Restricted Assets | 118,407 | | 119,878 |
| TOTAL Assets and Deferred Outflows of Resources | 472,382 | | 493,679 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Accounts Payable | 2,593 | SW600 | 1,280 |
| TOTAL Accounts Payable | 2,593 | | 1,280 |
| Accrued Liabilities | 1,069 | SW601 | 394 |
| TOTAL Accrued Liabilities | 1,069 | | 394 |
| Due To Other Funds | 37,926 | SW630 | 34,323 |
| TOTAL Due To Other Funds | 37,926 | | 34,323 |
| TOTAL Liabilities | 41,588 | | 35,996 |
| Fund Balance | | | |
| Not in Spendable Form | 866 | SW806 | 1,418 |
| TOTAL Nonspendable Fund Balance | 866 | | 1,418 |
| Reserve For Repairs | 106,803 | SW882 | 107,122 |
| Reserve For Debt | 3,012 | SW884 | 4,138 |
| Other Restricted Fund Balance | 8,592 | SW899 | 8,618 |
| TOTAL Restricted Fund Balance | 118,407 | | 119,878 |
| Assigned Appropriated Fund Balance | 19,800 | SW914 | 36,100 |
| Assigned Unappropriated Fund Balance | 291,720 | SW915 | 300,287 |
| TOTAL Assigned Fund Balance | 311,520 | | 336,387 |
| TOTAL Fund Balance | 430,794 | | 457,683 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 472,382 | | 493,679 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

| | 2019 | Edp Code | 2020 |
|---|----------------|----------|----------------|
| Revenues | | | |
| Real Property Taxes | 516,472 | SW1001 | 514,349 |
| Special Assessments | 2,185 | SW1030 | 2,913 |
| TOTAL Real Property Taxes | 518,657 | | 517,262 |
| Metered Water Sales | 175,026 | SW2140 | 192,644 |
| Water Service Charges | 2,502 | SW2144 | 6,477 |
| Interest & Penalties On Water Rents | 2,762 | SW2148 | 3,241 |
| TOTAL Departmental Income | 180,291 | | 202,361 |
| Interest And Earnings | 20,727 | SW2401 | 17,834 |
| TOTAL Use of Money And Property | 20,727 | | 17,834 |
| Sales, Other | 64 | SW2655 | 141 |
| Other Compensation For Loss | 9,246 | SW2690 | |
| TOTAL Sale of Property And Compensation For Loss | 9,311 | | 141 |
| Interfund Revenues | 10,527 | SW2801 | 11,890 |
| TOTAL Interfund Revenues | 10,527 | | 11,890 |
| TOTAL Revenues | 739,512 | | 749,489 |
| Interfund Transfers | | SW5031 | |
| TOTAL Interfund Transfers | 0 | | 0 |
| TOTAL Other Sources | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 739,512 | | 749,489 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Water Administration, Contr Expend | 12,525 | SW83104 | 10,419 |
| TOTAL Water Administration | 12,525 | | 10,419 |
| Source Supply Pwr & Pump, Pers Serv | 13,432 | SW83201 | 13,914 |
| Source Supply Pwr & Pump, Contr Expend | 16,483 | SW83204 | 12,614 |
| TOTAL Source Supply Pwr & Pump | 29,914 | | 26,528 |
| Water Trans & Distrib, Pers Serv | 10,286 | SW83401 | 11,504 |
| Water Trans & Distrib, Equip & Cap Outlay | 919 | SW83402 | 14,546 |
| Water Trans & Distrib, Contr Expend | 465,061 | SW83404 | 466,685 |
| TOTAL Water Trans & Distrib | 476,266 | | 492,735 |
| TOTAL Home And Community Services | 518,708 | | 529,682 |
| State Retirement, Empl Bnfts | 3,504 | SW90108 | 5,120 |
| Social Security , Empl Bnfts | 1,814 | SW90308 | 1,944 |
| Worker's Compensation, Empl Bnfts | 887 | SW90408 | 856 |
| Hospital & Medical (dental) Ins, Empl Bnft | 2,703 | SW90608 | 3,094 |
| TOTAL Employee Benefits | 8,908 | | 11,015 |
| Debt Principal, Serial Bonds | 130,641 | SW97106 | 132,542 |
| Debt Principal, Bond Anticipation Notes | 2,400 | SW97306 | 2,400 |
| TOTAL Debt Principal | 133,041 | | 134,942 |
| Debt Interest, Serial Bonds | 53,772 | SW97107 | 49,940 |
| Debt Interest, Bond Anticipation Notes | 516 | SW97307 | 450 |
| TOTAL Debt Interest | 54,288 | | 50,390 |
| TOTAL Expenditures | 714,944 | | 726,029 |
| TOTAL Detail Expenditures And Other Uses | 714,944 | | 726,029 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

| | 2019 | EdpCode | 2020 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 406,226 | SW8021 | 430,794 |
| Prior Period Adj -Increase In Fund Balance | | SW8012 | 3,429 |
| Restated Fund Balance - Beg of Year | 406,226 | SW8022 | 434,223 |
| ADD - REVENUES AND OTHER SOURCES | 739,512 | | 749,489 |
| DEDUCT - EXPENDITURES AND OTHER USES | 714,944 | | 726,029 |
| Fund Balance - End of Year | 430,794 | SW8029 | 457,683 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

| Code Description | 2020 | Exp Code | 2021 |
|---|----------------|----------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 514,349 | SW1049N | 517,705 |
| Est Rev - Departmental Income | 180,500 | SW1299N | 173,950 |
| Est Rev - Use of Money And Property | 15,243 | SW2499N | 14,204 |
| Est Rev - Interfund Revenues | 11,079 | SW2801N | 14,441 |
| TOTAL Estimated Revenues | 721,171 | | 720,300 |
| Appropriated Reserve | 2,810 | SW511N | 4,502 |
| Appropriated Fund Balance | 19,800 | SW599N | 36,100 |
| TOTAL Estimated Other Sources | 22,610 | | 40,602 |
| TOTAL Estimated Revenues And Other Sources | 743,781 | | 760,902 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

| | 2020 | Fiscal Code | 2021 |
|--|----------------|-------------|----------------|
| Appropriations | | | |
| App - General Government Support | 9,109 | SW1999N | 21,307 |
| App - Home And Community Services | 535,483 | SW8999N | 540,523 |
| App - Employee Benefits | 13,846 | SW9199N | 16,261 |
| App - Debt Service | 185,343 | SW9899N | 182,811 |
| TOTAL Appropriations | 743,781 | | 760,902 |
| TOTAL Appropriations And Other Uses | 743,781 | | 760,902 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

| Code Description | 2019 | Exp Code | 2020 |
|--|----------------|----------|----------|
| Assets | | | |
| Cash | 240,852 | TA200 | |
| TOTAL Cash | 240,852 | | 0 |
| Accrued Interest Receivable | 1,680 | TA381 | |
| TOTAL Other Receivables (net) | 1,680 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 242,532 | | 0 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

| | 2019 | | 2020 |
|---|----------------|------|----------|
| State Retirement | 7 | TA18 | |
| Group Insurance | 12,046 | TA20 | |
| Guaranty & Bid Deposits | 136,834 | TA30 | |
| Bail Deposits | 4,240 | TA35 | |
| Other Funds (specify) | 89,405 | TA85 | |
| TOTAL Agency Liabilities | 242,532 | | 0 |
| TOTAL Liabilities | 242,532 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 242,532 | | 0 |

TOWN OF Schodack
 Annual Update Document
 For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Balance Sheet

| Code Description | 2019 | SchCode | 2020 |
|--|----------|---------|----------------|
| Assets | | | |
| Cash | | TC200 | 287,387 |
| TOTAL Cash | 0 | | 287,387 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 287,387 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Balance Sheet

| Description | 2019 | 2020 |
|---|----------|----------------|
| Accounts Payable | | 1,255 |
| Additional Description Union Dues | | TC600 |
| TOTAL Accounts Payable | 0 | 1,255 |
| Bail Deposits | | 3,740 |
| Additional Description | | TC735 |
| TOTAL Other Deposits | 0 | 3,740 |
| Other Liabilities (Specify) | | 34,386 |
| Additional Description Town Officials Accounts | | TC688 |
| Group Insurance | | 11,465 |
| Additional Description | | TC720 |
| TOTAL Other Liabilities | 0 | 45,852 |
| State Retirement | | 4,378 |
| Additional Description | | TC718 |
| TOTAL Due To Other Governments | 0 | 4,378 |
| TOTAL Liabilities | 0 | 55,224 |
| Deferred Inflows of Resources | | |
| Deferred Inflow of Resources | | 232,163 |
| Additional Description Escrow Deposits | | TC691 |
| TOTAL Deferred Inflows of Resources | 0 | 232,163 |
| TOTAL Deferred Inflows of Resources | 0 | 232,163 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | 287,387 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

| Code Description | 2019 | Exp Code | 2020 |
|------------------|------|----------|------|
|------------------|------|----------|------|

TOWN OF Schodack
 Annual Update Document
 For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Analysis of Changes in Net Position

| Code Description | 2019 | EcpCode | 2020 |
|--|------|---------|------|
| Analysis of Changes in Net Position | | | |
| Fund Balance - Beginning of Year | | TC8021 | |
| Restated Fund Balance - Beg of Year | | TC8022 | |
| Fund Balance - End of Year | | TC8029 | |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| | 2019 | Fund Code | 2020 |
|--|---------------|-----------|---------------|
| Assets | | | |
| Cash | 11,218 | TE200 | 39,343 |
| TOTAL Cash | 11,218 | | 39,343 |
| TOTAL Assets and Deferred Outflows of Resources | 11,218 | | 39,343 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|---------------|---------|----------------|
| Other Liabilities | | TE688 | 50,000 |
| TOTAL Other Liabilities | 0 | | 50,000 |
| TOTAL Liabilities | 0 | | 50,000 |
| Fund Balance | | | |
| Net Assets-Unrestricted (Deficit) | 11,218 | TE924 | -10,657 |
| TOTAL Net Position | 11,218 | | -10,657 |
| TOTAL Fund Balance | 11,218 | | -10,657 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 11,218 | | 39,343 |

TOWN OF Schodack
 Annual Update Document
 For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Results of Operation

| Code Description | 2018 | EdpCode | 2020 |
|--|-----------|---------|-----------|
| Revenues | | | |
| Interest And Earnings | 19 | TE2401 | 11 |
| TOTAL Use of Money And Property | 19 | | 11 |
| TOTAL Revenues | 19 | | 11 |
| TOTAL Detail Revenues And Other Sources | 19 | | 11 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Results of Operation

| Code Description | 2019 | EdpCode | 2020 |
|--|--------------|---------|---------------|
| Expenditures | | | |
| Other Private Purp Activities Contractual | | TE19454 | 21,886 |
| TOTAL Other Private Purp Activities Contractual | 0 | | 21,886 |
| TOTAL General Government Support | 0 | | 21,886 |
| TOTAL Expenditures | 0 | | 21,886 |
| Interfund Transfer | 4,434 | TE99019 | 0 |
| TOTAL Operating Transfers | 4,434 | | 0 |
| TOTAL Other Uses | 4,434 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 4,434 | | 21,886 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

| | 2019 | EqpCode | 2020 |
|--|--------|---------|---------|
| Analysis of Changes in Net Position | | | |
| Fund Balance - Beginning of Year | 15,633 | TE8021 | 11,218 |
| Restated Fund Balance - Beg of Year | 15,633 | TE8022 | 11,218 |
| ADD - REVENUES AND OTHER SOURCES | 19 | | 11 |
| DEDUCT - EXPENDITURES AND OTHER USES | 4,434 | | 21,886 |
| Fund Balance - End of Year | 11,218 | TE8029 | -10,657 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE2) SCHODACK REALTY LLC

Balance Sheet

| Code Description | 2019 | Exp Code | 2020 |
|--|---------------|----------|---------------|
| Assets | | | |
| Cash | 11,218 | TE200 | 39,343 |
| TOTAL Cash | 11,218 | | 39,343 |
| TOTAL Assets and Deferred Outflows of Resources | 11,218 | | 39,343 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE2) SCHODACK REALTY LLC

Balance Sheet

| | 2019 | 2020 |
|---|---------------|----------------|
| Other Liabilities | | 50,000 |
| TOTAL Other Liabilities | 0 | 50,000 |
| TOTAL Liabilities | 0 | 50,000 |
| Fund Balance | | |
| Net Assets-Unrestricted (Deficit) | 11,218 | -10,657 |
| TOTAL Net Position | 11,218 | -10,657 |
| TOTAL Fund Balance | 11,218 | -10,657 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 11,218 | 39,343 |

TOWN OF Schodack
 Annual Update Document
 For the Fiscal Year Ending 2020

(TE2) SCHODACK REALTY LLC

Results of Operation

| Code Description | 2019 | ExpCode | 2020 |
|--|-----------|---------|-----------|
| Revenues | | | |
| Interest And Earnings | 19 | TE2401 | 11 |
| TOTAL Use of Money And Property | 19 | | 11 |
| TOTAL Revenues | 19 | | 11 |
| TOTAL Detail Revenues And Other Sources | 19 | | 11 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(TE2) SCHODACK REALTY LLC

Results of Operation

| Code Description | 2019 | EdgCode | 2020 |
|--|--------------|---------|---------------|
| Expenditures | | | |
| Other Private Purp Activities Contractual | | TE19454 | 21,886 |
| TOTAL Other Private Purp Activities Contractual | 0 | | 21,886 |
| TOTAL General Government Support | 0 | | 21,886 |
| TOTAL Expenditures | 0 | | 21,886 |
| Interfund Transfer | 4,434 | TE99019 | |
| TOTAL Operating Transfers | 4,434 | | 0 |
| TOTAL Other Uses | 4,434 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 4,434 | | 21,886 |

TOWN OF Schodack
 Annual Update Document
 For the Fiscal Year Ending 2020

(TE2) SCHODACK REALTY LLC

Analysis of Changes in Net Position

| Code Description | 2019 | EclpCode | 2020 |
|--|--------|----------|---------|
| Analysis of Changes in Net Position | | | |
| Fund Balance - Beginning of Year | 15,633 | TE8021 | 11,218 |
| Restated Fund Balance - Beg of Year | 15,633 | TE8022 | 11,218 |
| ADD - REVENUES AND OTHER SOURCES | 19 | | 11 |
| DEDUCT - EXPENDITURES AND OTHER USES | 4,434 | | 21,886 |
| Fund Balance - End of Year | 11,218 | TE8029 | -10,657 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| | 2019 | Edp Code | 2020 |
|--|------------------|----------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 5,778,508 | W129 | 7,466,386 |
| TOTAL Provision To Be Made in Future Budgets | 5,778,508 | | 7,466,386 |
| TOTAL Assets and Deferred Outflows of Resources | 5,778,508 | | 7,466,386 |

TOWN OF Schodack
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Net Pension Liability -Proportionate Share | 872,656 | W638 | 2,829,168 |
| Landfill Closure & Post Closure Liability | 36,000 | W684 | 32,000 |
| Judgments And Claims Payable | 1,000 | W686 | |
| Compensated Absences | 283,445 | W687 | 345,808 |
| TOTAL Other Liabilities | 1,193,101 | | 3,206,976 |
| Bonds Payable | 4,585,407 | W628 | 4,259,410 |
| TOTAL Bond And Long Term Liabilities | 4,585,407 | | 4,259,410 |
| TOTAL Liabilities | 5,778,508 | | 7,466,386 |
| TOTAL Liabilities | 5,778,508 | | 7,466,386 |

TOWN OF Schodack
Statement of Indebtedness
For the Fiscal Year Ending 2020

County of: Rensselaer
Municipal Code: 380375300000

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Am't. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year | | | |
|---|-----------|---------------------------|-----------|-----------|---------------|------------------|-----------|------|--------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|-----|-----|-------------|
| 2000 | BAN E | WATER | | | 08/04/2000 | 07/15/2016 | 0.925% | | | \$21,560 | \$2,400 | \$0 | \$0 | \$0 | \$19,160 | | | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | | | |
| 2010 | BOND E | Water EFC#16736 & 17357 | | | 06/24/2010 | 10/01/2029 | 3.028% | | \$9,315,304 | \$5,110,000 | \$465,000 | \$0 | \$0 | \$0 | \$4,645,000 | | | |
| 2012 | BOND E | Water-EFC DWSR#17358 | N | | 06/07/2012 | 05/01/2032 | 1.76% | | \$502,818 | \$330,000 | \$25,000 | \$0 | \$0 | \$0 | \$305,000 | | | |
| 2003 | BOND E | Clearview Water Expansion | | | 08/15/2003 | 08/15/2023 | 5.20% | | \$400,275 | \$80,000 | \$20,000 | \$0 | \$0 | \$0 | \$60,000 | | | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | | | |
| 2009 | BAN N | SEWER-#5, H626 | | Y | 08/04/2000 | 07/15/2016 | 0.925% | | | \$43,788 | \$2,576 | \$0 | \$0 | \$0 | \$41,212 | | | |
| 2009 | BAN N | SEWER #5, H626 | | Y | 10/15/2001 | 07/15/2016 | 0.925% | | | \$22,558 | \$1,026 | \$0 | \$0 | \$0 | \$21,532 | | | |
| 2009 | BAN N | SEWER, H626 | | Y | 07/27/2007 | 07/15/2016 | 0.925% | | | \$171,325 | \$9,525 | \$0 | \$0 | \$0 | \$161,800 | | | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | | | |
| 2012 | BOND N | Town Hall | | Y | 05/01/2012 | 05/01/2032 | 3.00% | | \$1,125,950 | \$825,000 | \$50,000 | \$0 | \$0 | \$0 | \$775,000 | | | |
| 2016 | BOND N | Highway Garage Refinanced | | | 06/21/2016 | 12/31/2036 | 2.00% | | \$1,790,000 | \$1,580,000 | \$65,000 | \$0 | \$0 | \$0 | \$1,515,000 | | | |
| 2010 | BOND N | Knickerbocker Rd Bridge | | Y | 07/15/2010 | 07/15/2020 | 3.75% | | \$388,705 | \$45,000 | \$45,000 | \$0 | \$0 | \$0 | \$0 | | | |
| 2009 | BOND N | Schodack Landing-EFC | | | 10/29/2009 | 08/03/2039 | 0.00% | | \$1,070,039 | \$762,549 | \$33,455 | \$0 | \$0 | \$0 | \$729,094 | | | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | | | |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | \$718,982 | \$0 | \$0 | \$8,991,780 | \$0 | \$0 | \$8,272,798 |

TOWN OF Schodack
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2020

| | EDP Code | Amount |
|---|----------|------------------------|
| CASH: | | |
| On Hand | 9Z2001 | \$2,000.00 |
| Demand Deposits | 9Z2011 | \$12,489,723.81 |
| Time Deposits | 9Z2021 | |
| Total | | \$12,491,723.81 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$266,994.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$16,620,384.00 |
| Total | | \$16,887,378.00 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

TOWN OF Schodack
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|-------------------------------------|--------------|-------------------------------|--------------------------------|-----------------------------|
| ****-0525 | \$8,862,107 | \$4 | \$0 | \$8,862,111 |
| ****-0012 | \$1,926,624 | \$0 | \$0 | \$1,926,624 |
| ****-0459 | \$31,706 | \$8,850 | \$0 | \$40,556 |
| ****-0442 | \$127,346 | \$0 | \$0 | \$127,346 |
| ****-0467 | \$44,265 | \$0 | \$0 | \$44,265 |
| ****-0434 | \$4,586 | \$0 | \$0 | \$4,586 |
| ****-0483 | \$82,080 | \$0 | \$2 | \$82,078 |
| ****-0749 | \$160,480 | \$0 | \$3 | \$160,478 |
| ****-0475 | \$39,397 | \$0 | \$0 | \$39,397 |
| ****-0426 | \$1,163,171 | \$0 | \$212,518 | \$950,652 |
| ****-0731 | \$403 | \$0 | \$0 | \$403 |
| ****-0491 | \$9,505 | \$0 | \$0 | \$9,505 |
| ****-0509 | \$6,603 | \$0 | \$0 | \$6,603 |
| ****-0756 | \$0 | \$0 | \$0 | \$0 |
| ****-0764 | \$8,760 | \$0 | \$0 | \$8,760 |
| ****-0772 | \$7,697 | \$4,442 | \$0 | \$12,139 |
| ****-2196 | \$11,116 | \$233 | \$0 | \$11,349 |
| ****-2710 | \$5,878 | \$0 | \$0 | \$5,878 |
| Total Adjusted Bank Balance | | | | \$12,292,730 |
| Petty Cash | | | | \$2,000.00 |
| Adjustments | | | | \$2,401.08 |
| Total Cash | | | | \$12,297,132 |
| Total Cash Balance All Funds | | | | \$12,297,132 |
| * Must be equal | | | | |

TOWN OF Schodack
Local Government Questionnaire
For the Fiscal Year Ending 2020

| | <u>Response</u> |
|---|-----------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>Yes</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>Yes</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>Yes</u> |
| 6) Does your municipality have a Capital Plan? | <u>No</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>No</u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>No</u> |

**TOWN OF Schodack
Employee and Retiree Benefits
For the Fiscal Year Ending 2020**

| Total Full Time Employees: | | 46 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 44 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$288,138.15 | 36 | 13 | |
| 90158 | Police and Fire Retirement | \$187,116.00 | 7 | 1 | |
| 90258 | Local Pension Fund | \$0.00 | | | |
| 90308 | Social Security | \$238,842.85 | 44 | 46 | |
| 90408 | Worker's Compensation Insurance | \$103,551.00 | 44 | 46 | |
| 90458 | Life Insurance | \$0.00 | | | |
| 90508 | Unemployment Insurance | \$12,334.12 | | | 1 |
| 90558 | Disability Insurance | \$862.62 | 43 | 4 | |
| 90608 | Hospital and Medical (Dental) Insurance | \$613,858.48 | 27 | 1 | 30 |
| 90708 | Union Welfare Benefits | \$0.00 | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | \$0.00 | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$1,444,703.22 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$1,444,703.22 | | | |

**TOWN OF Schodack
Energy Costs and Consumption
For the Fiscal Year Ending 2020**

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|--------------------|---------------------------|---------------------|-------------------------|-------------------------------------|
| Gasoline | \$26,165 | 16,197 | gallons | |
| Diesel Fuel | \$27,025 | 17,775 | gallons | |
| Fuel Oil | \$9,566 | 4,866 | gallons | |
| Natural Gas | \$2,068 | 1,421 | cubic feet | |
| Electricity | \$96,727 | 755,287 | kilowatt-hours | |
| Coal | | | tons | |
| Propane | \$1,325 | 1,314 | gallons | |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David B. Harros, hereby certify that I am the Chief Fiscal Officer of the Town of Schodack, and that the information provided in the annual financial report of the Town of Schodack, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Schodack, and adopted by me as my signature for use in conjunction with the filing of the Town of Schodack's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Schodack's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Paul Harter III
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 477-7919
Telephone Number

03/25/2021
Date of Certification

David B. Harris
Name

Supervisor
Title

265 Schuurman Rd, Caslteton, NY 1
Official Address

(518) 477-7918
Official Telephone Number

TOWN OF Schodack
Financial Comments
For the Fiscal Year Ending 2020

(SS) SEWER

Adjustment Reason

Account Code SS8012 PPA-To remove Exit 10 (1999) funds from TA-085 and distribute equally to SS6 and SWC1 Fund Balance (See JV08-282 & 283; JV20-055)

(SW) WATER

Adjustment Reason

Account Code SW801: PPA-To remove Exit 10 (1999) funds from TA-085 and distribute equally to SWC1 and SS6 Fund Balance (See JV08-282 & 283) and JV20-055.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document (AFRUD) of the Town of Schodack has been prepared in conformity with the Office of the State Comptroller's (OSC) guidelines. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Schodack, New York, was incorporated in 1795, and is governed by the Charter of the Town of Schodack, the Town law and other general laws of the State of New York and various local laws and ordinances. The Town Board is the legislative body responsible for the overall operation of the Town and consists of the Supervisor and four members. The Supervisor serves as chief executive officer and chief fiscal officer of the Town.

The Town provides the following basic services: highway maintenance, police protection, public safety, water, sewer, transfer station and recreation for youth and aging.

The financial reporting entity includes all funds, account groups, organizations, functions, and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. Basis of Presentation

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specified regulations, restrictions, or limitations. The various funds are summarized by type in the AFRUD. Certain funds of the Town are utilized to account for resources derived from and/or expenditures applicable to an area less than the entire Town. The following fund types and account group are used:

1. **Governmental Fund Types** - are those through which most governmental functions are financed. They account for the acquisition, use, and balances of the government's expendable financial resources, according to the purposes for which they may or must be used. The measurement focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources). The following are the Town's governmental fund types:

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. General Funds - To account for all unrestricted resources except for those required to be accounted for in another fund. They operate within the financial limits of an annual budget adopted by the Town Board. The General Funds consist of the following:
 - i. General – Town-Wide Fund – is the Town’s primary operating fund and it is used to account for all the financial resources and expenditures not accounted for and reported in another fund.
 - ii. General – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by statute to expenditure on the area of the Town outside the Village for items such as safety inspections, planning services other than capital projects, zoning and vital statistics.
- b. Special Revenue Funds - Used to account for the proceeds of specific revenue sources (other than major capital projects) or to finance specified activities as required by law or administrative regulation. All, except the Special Grant Fund, operate within the financial limits of an annual budget adopted by the Town Board and consist of the following:
 - i. Highway – Town-Wide Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 141 and Section 277 to expenditure for bridges having a span of five feet or more.
 - ii. Highway – Town Outside Village Fund – used to account for and report the proceeds of specific revenue sources which are restricted by Highway Law Section 277 to expenditure for highway repairs and improvements, culverts, machinery, snow removal, and miscellaneous highway related items for the area of the Town outside the Village.
 - iii. Special Grant Fund – Used to account for funds received from the federal government to operate a public housing program for eligible low-income families and the elderly through an authorized public housing agency.
 - iv. Miscellaneous Fund – Used to account for funds received from developers of subdivisions restricted to the development of parklands pursuant to Town Law Section 277(4)(c).
 - v. Fire Protection Fund – established to account for and report the proceeds of specific revenue sources which are restricted for fire protection expenditures for the Town’s two fire protection districts: the Schodack and the Nassau Lake West Fire Protection Districts.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- vi. Lighting District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of lighting expenditures for the Town’s three lighting districts: the Schodack Landing, Morey Park and East Schodack Lighting Districts.
- vii. Ambulance District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing ambulance service and advanced life support to the Town’s single Ambulance District.
- viii. Sewer District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing sewage collection, treatment and disposal services to the Town’s four sewer districts: the Castleton Consolidated No. SSC1, East Schodack No. 5, Miller Road/Exit 10 No. 6 and Schodack Landing No. 8 Sewer Districts.
- ix. Water District Fund – established to account for and report the proceeds of specific revenue sources which are restricted for the purpose of providing water supply, treatment, and transportation services to the Town’s seven water districts: the Clearview No. 1, Inglewood No. 2a, Maplecrest No. 3, Castleton No. 7, Schodack Center No. 8, Route 20 No. 9, and Consolidated No. 101 Water Districts.
- c. Capital Projects Fund - Used to account for financial resources segregated for the acquisition of major capital facilities. Financing is generally provided from the proceeds of bond and note sales, transfers from other funds and/or Federal and State grants.
- d. Proprietary Fund – Activities for these funds are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
 - i. Enterprise Water Fund – is used to account for operations involved in the production and distribution of water to the town’s largest water district as well as to private commercial customers.
- e. Fiduciary Funds – Used to account for resources held for the benefit of parties outside of the Town and therefore are not available to support Town programs.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- i. Agency Fund - Used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.
 - ii. Private-Purpose Trust Funds – Used to account for resources legally held in trust in which principal and income benefit private organizations.
- f. Account Group- Account groups are used to establish accounting control and accountability for general long-term debt. The account group is not a fund and is concerned with measurement of financial position and not results of operation.
- i. The Non-Current Governmental Liabilities Account Group – Used to account for general obligation bonds and other forms of long-term debt not required to be recorded in other funds. They are backed by the full faith and credit of the Town and supported by general revenues to be provided for in future budgets. This group also includes other long-term liabilities, such as net pension, post landfill closure, judgements and claims against the Town and compensated absences liabilities not currently recognized as well as deferred inflows of resources, an acquisition of net assets that applies to future periods, and as such, will not be recognized as an inflow of resources (revenue) until that time.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the statutory financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus. Measurement focus is the determination of what should be measured, i.e., expenditures or expenses.

1. Governmental Funds - The modified accrual basis of accounting is followed by the governmental funds. Under this basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter within 60 days, to be used to pay liabilities of the current period.

Material revenue sources considered susceptible to accrual include real property taxes, State and Federal aid, and certain user charges in the Special Revenue Funds. For those types of revenue sources, such as grants, where expenditures are the prime factor for determining eligibility, revenues are recognized when the expenditure is made.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. Expenditures are recorded when the fund liability is incurred except that:
 - b. Expenditures for inventory-type items are recognized at the time of the disbursements, except for water meters, which are valued at cost.
 - c. Principal and interest on indebtedness are not recognized as an expenditure until due.
 - d. Compensated absences, such as vacation and sick leave, which is earned, are charged as an expenditure when paid.
 - e. Pension costs are recognized as an expenditure for the period billed.
2. **Proprietary Funds** – Are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are reported at historical cost. Capital assets with a minimum depreciable base of \$5,000 are depreciated using the straight-line method with capital assets below this threshold being expensed in the year acquired. Estimated useful lives of the various classes of depreciable assets are as follows: buildings – 30 years, improvements other than buildings – 10 years, machinery and equipment – 15 years, infrastructure – 40 years.
3. **Fiduciary Funds** – The private-purpose trust funds are reported on the accrual basis of accounting. Agency funds that are custodial in nature and do not involve measurement of results of operation are reported on the accrual basis of accounting. The accounting used for fiduciary funds is much like that used for proprietary funds.

D. Property Taxes and Collections

Town real property taxes and special district charges are levied together with Rensselaer County property taxes annually no later than January 1 and become a lien on January 1. The Town is responsible for collecting Town and County taxes assessed and billed in January until April 1. The Town is authorized to satisfy its entire tax roll from the first taxes collected. The balance and subsequent collections are remitted to the County and the County is responsible for the collection of delinquent taxes.

E. General Budget Policies

1. The Town employs the following budgetary procedures:
 - a. No later than September 30, the Town Supervisor submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town, except for Special Grant Fund – Federal Housing Assistance Payment Programs.
 - b. After public hearings are conducted to obtain taxpayer comments, but no later than November 20, the Town Board adopts the budget.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- c. All revisions that alter appropriations of any department or fund must be approved by the Town Board.
 - d. Budgetary controls are established for the Capital Projects Fund through resolutions authorizing individual projects, which remain in effect for the life of the project.
- 2. Budget Basis of Accounting - Except as indicated below, budgets are adopted annually on a basis consistent with OSC guidelines. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.
 - 3. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

F. Departure from OSC Guidelines

The Town does not maintain a record of fixed assets owned by the Town in the Non-Current Government Assets Account Group, which is required by OSC.

G. Vacation, Personal, Sick Leaves and Compensatory Absences

Town of Schodack employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation.

Payment of vacation time recorded in the non-current governmental liabilities account group is dependent upon many factors; therefore, timing of future payments is not readily determinable.

However, management believes that sufficient resources will be made available for the payment of vacation when such payment becomes due.

Estimated vacation absences accumulated by governmental fund type employees have been recorded in the non-current governmental liabilities account group.

H. Other Postemployment Benefits ("OPEB")

In addition to providing pension benefits, the Town also provides certain health care benefits for retired employees and their dependents. Generally, the Town's employees may become eligible for these benefits if they reach normal retirement age and have worked for the Town at least twenty years.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Effective for the year ended December 31, 2008, Governmental Accounting Standards Board Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions" ("GASB 45") requires the Town to recognize the cost of pension benefits to be reflected in the financial statements in the periods in which the exchange occurs rather than in the periods when the benefits are paid. GASB 45 requires the services of an actuary to calculate current OPEB costs and to amortize prior service costs over a period not to exceed thirty years. The expense recognized under this policy would be significantly larger than prior practice which recognized expense on a pay-as-you-go basis. OSC guidelines have not required the implementation of GASB 45; therefore, the Town employs the pay-as-you-go method.

OPEB costs recognized as incurred were approximately \$267,586 in 2020 for 30 retirees.

I. Retirement Plans

The Town provides retirement benefits for its employees through contributions to the New York State and Local Police and Fire Retirement System, the New York State and Local Employees' Retirement System and the Public Employees' Group Life Insurance Plan. These systems provide various plans and options, some of which require employee contributions.

J. Deferred Compensation Plan

Employees of the Town may elect to participate in the New York State Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement. Under the terms of the amended Plan agreement, these monies are not subject to the claims of the Town's general creditors after they are paid to the Plan's Trustee.

K. Estimates

The preparation of AFRUD requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates. The significant estimates included in the AFRUD include the estimated liability for landfill monitoring, the liability for compensated absences and the liability for net pensions including deferred inflow and outflow of resources provided to the Town by the NYSERS. It is at least reasonably possible that the estimate of the effect on the AFRUD of a condition, situation, or set of circumstances that existed at the date of the AFRUD will change in the near term due to one or more future events.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

I. Deficit Fund Balances

1. Certain Capital Projects Funds had deficits totaling \$402,753 on December 31, 2020; \$243,704 of the deficit is caused by temporarily financing project costs through the issuance of bond anticipation notes (BANs). This portion of the deficit will be offset when permanent financing is issued and/or BAN principal payments are budgeted and paid in the sponsor fund(s). The remaining deficit of \$159,049 will be funded through budgeted appropriations of the fund responsible for the project.
2. No Town Sewer Districts had fund balance deficits on December 31, 2020.
3. Certain Water Districts had deficits totaling \$9,933 on December 31, 2020, caused by overspending available resources. In 2021, the Town Board approved the assumption of the debt by the General Fund.

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP

A. Assets

1. Investment Policy Over Cash, Cash Equivalents, and Investments

The Town's investment policies are governed by State statutes. Town monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The Town is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the Town and States and its agencies and obligations of the State, its municipalities and school districts.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

At year-end, the book amount of the Town's deposits was \$12,292,730 (excluding \$2,000 in petty cash and \$2,401 of cash with fiscal agent) and the bank balance was \$12,491,724. The insured and collateral status of the year-end bank balances was as follows:

Status of Bank Balances

| | |
|--|----------------------|
| Covered by federal deposit insurance | \$ 266,994 |
| Collateralized (securities held by a third-party custodian for the benefit of the Town, pursuant to a three-party custody agreement) | <u>16,620,384</u> |
| Total | <u>\$ 16,887,378</u> |

General Fund- Town-wide

Restricted cash represents funds held for capital reserves in the amount of \$117,632, police vehicle purchase reserve in the amount of \$220,776 and federal forfeiture of crime proceeds funds in the amount of \$36,761.

Special Grant

Restricted cash represents funds held for the Housing Assistance Payment Program in the amount of \$9,509, and for Escrow Participant Balances in the amount of \$6,599.

Miscellaneous Fund

The miscellaneous fund held \$127,346 for improvements to town parks.

Highway Fund- Part Town

Restricted cash represents a capital reserve in the amount of \$706,786.

Sewer Fund

Restricted cash represents funds held for capital reserves in the amount of \$14,695 and repair reserves in the amount of \$59,352.

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Water Fund

Restricted cash represent funds held for the reserves for repairs in the amount of \$107,122, for the debt reserve in the amount of \$4,138, and \$8,618 in reserve for a master water meter purchase in the Consolidated Water District.

Private Purpose Trust Funds

Schodack Realty LLC cash of \$39,343 represents funds held regarding the construction of a sewer line and related appurtenances for the benefit of the Dunkin Donuts facility owned by Schodack Realty, LLC.

2. Fixed Assets

Capital asset activity in the Enterprise Fund for the year ended December 31, 2020 was as follows:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|------------------------------|------------------|------------------|---------------------------|
| Land | \$ 208,979 | \$ - | \$ - | \$ 208,979 |
| Buildings | 690,659 | - | - | 690,659 |
| Improvements Other than Buildings | 133,360 | - | - | 133,360 |
| Infrastructure | 6,485,665 | - | - | 6,485,665 |
| Equipment | 142,385 | - | - | 142,385 |
| Totals | 7,660,978 | - | - | 7,660,978 |

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|------------------------------|---------------------|------------------|---------------------------|
| Less Accumulated Depreciation: | | | | |
| Buildings | 230,220 | 23,022 | - | 253,242 |
| Improvements Other than Buildings | 133,360 | - | - | 133,360 |
| Infrastructure | 1,925,834 | 162,142 | - | 2,087,976 |
| Equipment | 82,213 | 11,178 | - | 93,391 |
| Totals | 2,371,627 | 196,342 | - | 2,567,969 |
| Net Capital Assets | \$ 5,289,421 | \$ (196,342) | \$ - | \$ 5,093,079 |

Depreciation was charged to the following functions:

| | |
|----------------------------|-------------------|
| General Government | <u>\$ 196,342</u> |
| Total Depreciation Expense | <u>\$ 196,342</u> |

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

B. Liabilities

1. Pension Plans

Plan Description

The Town of Schodack participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems).

These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits.

Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined the System after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. For Tier 6 members, the contribution rate varies from 3 % to 6 % depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required and were as follows.

| | ERS | PFRS |
|------|------------|------------|
| 2020 | \$ 288,138 | \$ 187,116 |
| 2019 | \$ 274,839 | \$ 171,724 |
| 2018 | \$ 279,264 | \$ 169,108 |

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2020

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

On December 31, 2020, The Town of Schodack reported a liability of \$1,743,357 ERS and \$1,085,811 PFRS for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members actuarially determined.

On December 31, 2020, the Town's proportion was .006% ERS and .020% PFRS.

For the year ended December 31, 2020, the Town's recognized pension expense of \$604,403 ERS and \$354,090 PFRS. On December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | ERS | | PFRS | |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Deferred Outflow of Resources | Deferred Inflows of Resources | Deferred Outflow of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 102,604 | | \$ 72,304 | \$ 18,187 |
| Changes of Assumptions | \$ 35,103 | \$ 30,311 | \$ 92,811 | |
| Net difference between projected and actual earnings on pension plan investments | \$ 893,730 | | \$ 488,975 | |
| Changes in proportion and differences between LG contributions and proportionate share of contributions | \$ 60,836 | \$ 20,942 | \$ 3,159 | \$ 85,763 |
| LG contributions subsequent to the measurement date | \$ 290,576 | | \$ 192,649 | |
| Total | \$ 1,382,849 | \$ 51,253 | \$ 849,898 | \$ 103,950 |

TOWN OF SCHODACK, NEW YORK
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

\$483,225 was reported as deferred outflows of resources related to pensions resulting from the Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended [March 31] | ERS | PFRS |
|-----------------------|---------|---------|
| 2021 | 182,637 | 105,537 |
| 2022 | 266,910 | 126,953 |
| 2023 | 330,628 | 173,348 |
| 2024 | 260,844 | 145,575 |
| 2025 | 0 | 1,885 |

Actuarial Assumptions

The total pension liability on March 31, 2020 was determined by using an actuarial valuation as of April 1, 2019 per the New York State Retirement System.

Discount Rate

The discount rate used to calculate the total pension liability was 6.8%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.8 percent) or 1-percentage point higher (7.8 percent) than the current rate:

| | 1% Decrease (5.8%) | Current Discount (6.8%) | 1% Increase (7.8%) |
|--|-----------------------|----------------------------|-----------------------|
| Employer's Proportionate Share of the New Pension Liability (Asset) – ERS | \$ 3,199,553 | \$ 1,743,357 | \$ 402,195 |
| Employer's Proportionate Share of the New Pension Liability (Asset) - PFRS | \$ 1,941,453 | \$ 1,085,811 | \$ 319,565 |

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Short-Term Debt

a. Bond Anticipation Notes

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital project funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

The following is an analysis of BANs outstanding on December 31, 2020, which have maturity of one year or less.

| <u>Description</u> | <u>Original Issue Date</u> | <u>Interest Rate</u> | <u>Amount</u> |
|---------------------------------------|----------------------------|----------------------|-------------------|
| Sewer District #5 | 2000 | 0.925% | \$ 41,212 |
| Sewer District #5 | 2001 | 0.925% | 21,532 |
| Sewer District #5 | 2007 | 0.925% | 161,800 |
| Water District #3 | 2000 | 0.925% | 19,160 |
| Total Bond Anticipation Notes Payable | | | <u>\$ 243,704</u> |

3. Long-Term Debt

- a. On December 31, 2020, the total outstanding BANs and bonds of the Town aggregated to \$8,272,798. Of this amount, \$3,241,238 was subject to the constitutional debt limit and represented 3.591% of its statutory debt limit.
- b. Bonds - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are full faith and credit debt of the Town, are recorded in the Schedule of Non-Current Governmental Liabilities and in the Enterprise Fund. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized by the Town to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with enterprise income.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

c. Bond Maturity Schedule – The following is a schedule of bonds with corresponding maturities:

| <u>Payable From/ Description</u> | <u>Issued</u> | <u>Original Amount</u> | <u>Interest Rate</u> | <u>Final Maturity</u> | <u>Out- standing</u> |
|--------------------------------------|---------------|----------------------------|--------------------------|---------------------------|--------------------------|
| <u>Water District #1</u> | | | | | |
| Clearview Expansion | 2003 | 400,275 | 5.20% | 2023 | 60,000 |
| <u>General – Town-wide</u> | | | | | |
| Town Highway Garage | 2016 | 1,790,000 | 2.00% | 2036 | 1,515,000 |
| <u>Sewer District #8</u> | | | | | |
| Sewer System | 2009 | 1,070,039 | 0.00% | 2039 | 729,094 |
| <u>Water Improvements - Various</u> | | | | | |
| DWSRF-16736 & 17357 | 2010 | 9,315,304 | 3.028% | 2029 | 4,645,000 |
| <u>Highway – Town-wide</u> | | | | | |
| Knickerbocker Rd | 2010 | 388,705 | 3.75% | 2020 | 0 |
| <u>General – Town-wide</u> | | | | | |
| Town Hall | 2012 | 1,125,950 | 3.00% | 2032 | 775,000 |
| <u>Water District #1 and #3</u> | | | | | |
| DWSRF – 17358 – Water Improv. | 2012 | 502,818 | 1.76% | 2032 | 305,000 |
| Total | | | | | <u>\$ 8,029,094</u> |

Bond maturities are as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|------------------|
| 2021 | 678,947 |
| 2022 | 689,439 |
| 2023 | 704,931 |
| 2024 | 700,422 |
| 2025 | 710,913 |
| Thereafter | 4,544,442 |
| Total | <u>8,029,094</u> |

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

d. The following is a summary of long-term liabilities outstanding on December 31, 2020:

Liability

Schedule of Non-Current Governmental Liabilities

| | |
|---|------------------|
| Bonds Payable | \$ 4,259,410 |
| Landfill Monitoring Costs | 32,000 |
| Net Pension Liability-Proportionate Share | 2,829,168 |
| Compensated Absences | 345,808 |
| Judgement and Claims | 0 |
| Total Liabilities | 7,466,386 |

Landfill Monitoring Costs - Represents the estimated cost to monitor the closing of the Town's landfill. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Net Pension Liability-Proportionate Share and Deferred Inflow of Resources – Represents the estimated liability provided by the New York State & Local Retirement System for both the Town's Employee Retirement and Police Retirement.

Compensated Absences - Represents the value of the earned and unused portion of the liability for compensated absences.

e. The following is a summary of changes in long-term liabilities for the year ended December 31, 2020:

| | <u>Landfill Monitoring Costs</u> | <u>Com- pensated Absences</u> | <u>Bonds Payable</u> | <u>Pension Liability</u> | <u>Judgement and Claims</u> |
|---------------------|---|--|---------------------------------|-------------------------------------|--|
| Payable at 1/1/20 | \$ 36,000 | \$ 283,445 | \$ 4,585,407 | \$ 872,656 | \$ 1,000 |
| Net Incr (Decr) | (4,000) | 62,363 | (325,997) | 1,956,512 | (1,000) |
| Payable at 12/31/20 | \$ 32,000 | \$ 345,808 | \$ 4,259,410 | \$ 2,829,168 | \$ 0 |

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

C. Inter-fund Receivables and Payables

Balances receivable and payable at December 31, 2020 are as follows:

| | <u>Inter-fund Receivables</u> | <u>Inter-fund Payables</u> |
|---------------------------|-----------------------------------|--------------------------------|
| Special Revenue Funds | | |
| Water Districts | \$ 1,856 | \$ 34,323 |
| Sewer Districts | 0 | 0 |
| Enterprise Water Fund | 22,466 | 0 |
| Capital Projects | 0 | 248,000 |
| General – Town-wide | 263,000 | 0 |
| Fire Protection Districts | 0 | 5,000 |
| Total | <u>\$ 287,322</u> | <u>\$ 287,322</u> |

a. Deferred Inflows of Resources

The General Fund – Town-wide has deferred inflows of resources recorded in the amount of \$66,467 as of December 31, 2020 related to:

| <u>Description</u> | <u>Amount</u> |
|------------------------------|------------------|
| Mortgage Tax | \$ 62,500 |
| Retiree Health Insurance | 105 |
| CREG Grant for Sewer Consol. | 149 |
| Miscellaneous | 3,713 |
| Total | <u>\$ 66,467</u> |

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

C. Deferred Inflows of Resources

The following chart summarizes deferred inflows of resources in funds other than the General Fund – Town-wide on December 31, 2020:

| | General Fund –Town Outside Village | Highway – Town Outside Village | Town Fire Protection | Town Sewer |
|-----------------------------------|---|---|---------------------------------|-----------------------|
| Sales Tax | \$ 586,061 | | | |
| NYS CREG Grant | 1,918 | | | 59 |
| NYS Consolidation Grant PAVENY | | 18,308 | 5,000 | |
| Miscellaneous | | 37 | | |
| Total | <u>\$ 587,979</u> | <u>\$ 18,345</u> | <u>\$ 5,000</u> | <u>\$ 59</u> |

A. Net Assets and Fund Balance

1. Net Assets – The Enterprise Fund and Private-Purpose Trust Funds utilize a net assets presentation. Net Assets are categorized as invested in capital assets (net of related debt), restricted and unrestricted.
 - a. Invested in capital assets, net of related debt – This category groups all capital assets including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
 - b. Restricted net assets – This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and retractions imposed by law through constitutional provisions or enabling legislation.
 - c. Unrestricted net assets – This category represents net assets of the Fund not restricted for a project or other purpose.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

2. Fund Balances – As of December 31, 2011, the Town implemented GASB 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability of appropriation.

GASB 54 defines five categories of fund balances as follows:

- a. Non-spendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to remain intact.
- b. Restricted fund balance includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulation of other governments; or imposed by law through constitutional provisions or enabling legislation.
- c. Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town Board.
- d. Assigned fund balance includes amounts that are constrained by the Town’s intent to be used for specific purposes but are neither restricted nor committed. Assigned fund balances include funds that are legally mandated to be accounted for separately as well as amounts that have been contractually obligated by the Town or designated by the Town Board for ensuing year’s budget or for a specific purpose.
- e. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted.

When resources are available from multiple classifications, the Town first spends the resources from the highest constraint level possible.

A schedule of fund balances is detailed on the following page.

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III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUP (CONTINUED)

Fund Balance are detailed as follows:

| | TOWN-WIDE GENERAL | TOWN OUTSIDE VILLAGE GENERAL | TOWN-WIDE HIGHWAY | TOWN OUTSIDE VILLAGE HIGHWAY | CAPITAL PROJECTS | SEWER | WATER | OTHER GOVERNMENTAL FUNDS | TOTAL |
|----------------------------|-------------------|------------------------------|-------------------|------------------------------|------------------|------------|------------|--------------------------|---------------|
| Nonspendable | | | | | | | | | |
| Inventory | \$ - | \$ 2,910 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,910 |
| LT IF Loans | 10,000 | - | - | - | - | - | - | - | 10,000 |
| Prepaid Expenditures | 98,135 | 7,329 | - | 27,591 | - | 2,059 | 1,418 | - | 136,532 |
| | 108,135 | 10,239 | - | 27,591 | - | 2,059 | 1,418 | - | 149,442 |
| Restricted | | | | | | | | | |
| Building/SS8 | 117,632 | - | - | - | - | - | - | - | 117,632 |
| Police Car | 220,776 | - | - | - | - | - | - | - | 220,776 |
| Debt Services | - | - | - | - | - | - | 3,012 | - | 3,012 |
| Federal Forfeiture | 41,391 | - | - | 706,786 | - | - | - | - | 41,391 |
| Highway Equipment | - | - | - | - | - | - | - | 9,482 | 706,786 |
| Housing Assistance | - | - | - | - | - | 59,176 | 106,803 | 127,346 | 9,482 |
| Parks | - | - | - | - | - | 13,452 | - | - | 127,346 |
| Repairs | - | - | - | - | - | - | - | - | 165,979 |
| Sewer | - | - | - | - | - | - | - | - | 13,452 |
| Water | - | - | - | - | - | - | 8,593 | - | 8,593 |
| | 379,799 | - | - | 706,786 | - | 72,628 | 118,408 | 136,828 | 1,414,449 |
| Committed | | | | | | | | | |
| Buildings | 36,761 | - | - | - | - | - | - | - | 36,761 |
| Highway | - | - | - | 35,094 | - | - | - | - | 35,094 |
| | 36,761 | - | - | 35,094 | - | - | - | - | 71,855 |
| Assigned | | | | | | | | | |
| Subsequent Years' Budget | 561,886 | 364,528 | - | 155,558 | - | 30,800 | 36,100 | - | 1,148,872 |
| Town-wide Activities | 120,442 | - | - | - | - | - | - | - | 120,442 |
| Outside Village Activities | - | 2,648,516 | - | 2,463,570 | - | - | - | - | 2,648,516 |
| Highway | - | - | - | - | - | - | - | - | 2,463,570 |
| Capital Projects | - | - | - | - | 67,912 | - | - | - | 67,912 |
| Sewer | - | - | - | - | - | 319,895 | 291,720 | 56,013 | 319,895 |
| Water | - | - | - | - | - | - | - | - | 291,720 |
| Ambulance | - | - | - | - | - | - | - | - | 56,013 |
| Fire Protection | - | - | - | - | - | - | - | - | - |
| Lighting | 682,328 | 3,013,044 | - | 2,619,128 | 67,912 | 350,695 | 327,820 | 7,041 | 7,123,981 |
| | 3,129,163 | - | - | - | (421,742) | - | - | (3,961) | 2,703,461 |
| Unassigned | \$ 4,336,186 | \$ 3,023,283 | \$ - | \$ 3,388,599 | \$ (353,830) | \$ 425,382 | \$ 447,646 | \$ 195,921 | \$ 11,463,188 |
| Total | | | | | | | | | |

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IV. CONTINGENCIES AND COMMITMENTS

For 2020 the Town has not been named as defendant regarding any material claims.

The Town has received significant amounts of Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, would be immaterial.

The Town of Schodack entered into an Order of Consent with the Department of Environmental Conservation (DEC) on December 15, 1989, which supersedes an order dated August 20, 1986, for the purpose of, among other things, ensuring the proper closure and monitoring of the Town's landfill. The order includes specific requirements and deadlines for the Town to follow and meet or they could be subject to penalties. The Town has not received any notice of penalties for failure to comply with the consent order. However, the status of compliance with the consent order is subject to review by DEC. The closure of the landfill is complete. The Town has estimated the cost to monitor the landfill closure and has recorded the liability in the non-current governmental liabilities account group.

The Town of Schodack had the following significant encumbrances on December 31, 2020. \$97,274 for Town Hall roof repairs; \$114,000 for Town road paving that was not completed in 2020; \$195,257 for a dump truck ordered in 2020 received in 2021.

V. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town has purchased commercial insurance for all risk above minimal deductible amounts. Settled claims have not exceeded the commercial coverage or amounts provided for in the general long-term debt group of accounts during the year ended December 31, 2020. There was no reduction insurance coverage during 2020.

VI. SUBSEQUENT EVENTS

Management has evaluated subsequent events and transactions as to any potential material impact on operations or financial position occurring through March 19, 2021, the date the AFRUD was available to be issued and has determined the following as having a potential material impact on its financial position.

The Town of Schodack consolidated four separate town sewer districts for administrative efficiency.

