

Now Therefore, **BE IT RESOLVED**, by the Board of Education of the Schodack Central School District as follows:

Section 1. Pursuant to the provisions of subdivision 8 of Section 458-a of the Real Property Tax Law of the State of New York, the alternative veterans' exemption from real property taxes for a veteran, spouse of the veteran or unremarried surviving spouse of the veteran allowable pursuant to Section 458-a of the Real Property Tax Law is established as follows:

- (a) Where a veteran, spouse of the veteran or unremarried surviving spouse already receiving a veteran's exemption sells a property and purchases property within the same city, town or village, the assessor shall transfer and prorate, for the remainder of the fiscal year, the exemption received.
- (b) The prorated exemption shall be based upon the date the veteran, spouse of the veteran or unremarried surviving spouse obtains title to the new property.
- (c) The calculation of the prorated exemption shall be calculated by multiplying the tax rate or rates for each municipal corporation which levied taxes, or for which years taxes were levied, on the appropriate tax roll used for the fiscal year or years during which the transfer occurred times the previously granted exempt amount times the fraction of the fiscal year or years remaining subsequent to the transfer of title.

Section 2. The additional exemption provided for in subdivision 8 of Section 458-a of the Real Property Tax Law of the State of New York shall not be construed to remove the requirement that any such veteran, the spouse of the veteran or unremarried surviving spouse transferring an exemption under this subdivision shall reapply for the exemption on or before the following taxable status date, in the event, such veteran, the spouse of the veteran, or unremarried surviving spouse wishes to receive the exemption in future fiscal years.

Section 3. The school business official is hereby authorized and directed to transmit a copy of this resolution to the town assessors within the Schodack Central School District

Section 4. This resolution shall take effect immediately for the **2016-2017** school tax year and be in effect for subsequent school tax years in accordance with law and regulation.