

Town of Schodack

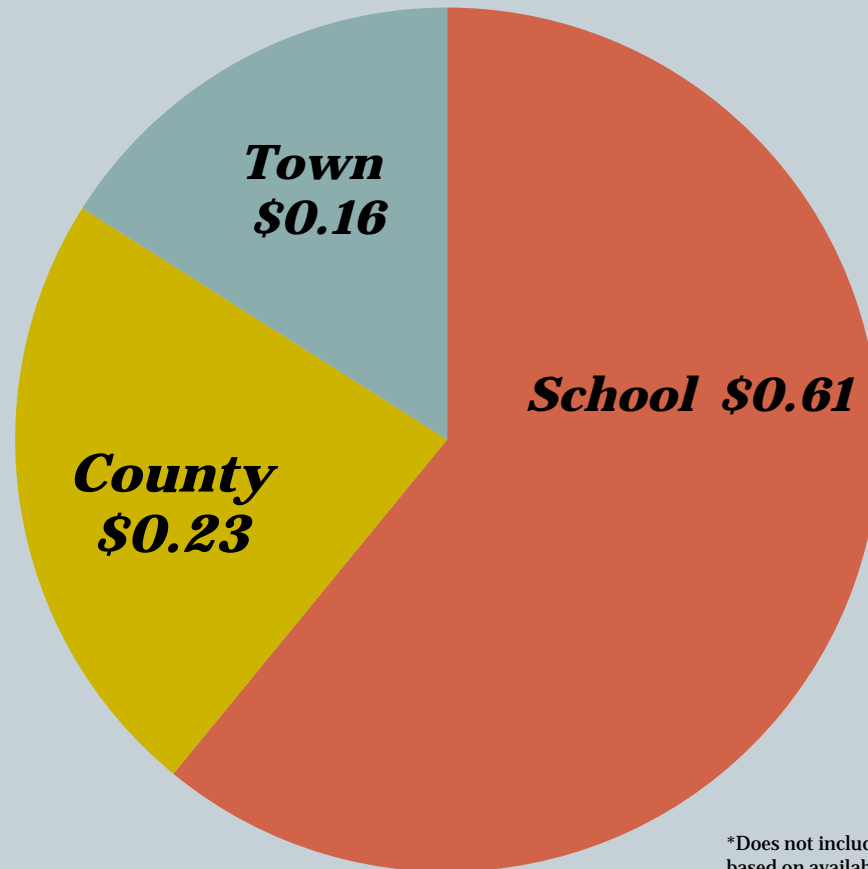


**2012 PRELIMINARY BUDGET
PUBLIC HEARING
NOVEMBER 10, 2011**

Where Does Your Tax Dollar Go?



\$1.00 of Taxes – not including special districts*

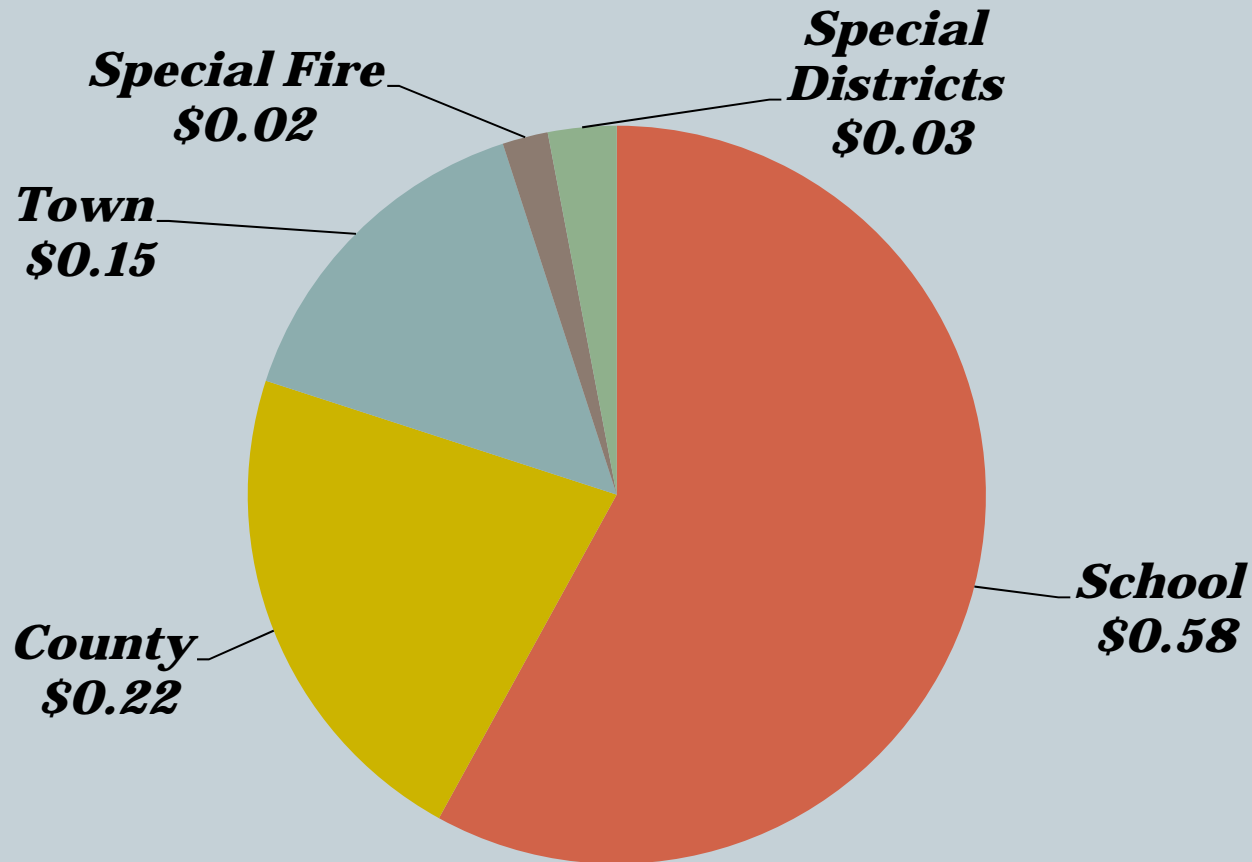


*Does not include special district assessments. Allocation is estimated based on available data from 2011 and 2012 tax rolls.

Where Does Your Tax Dollar Go?



\$1.00 of Taxes – including special districts



REAL PROPERTY TAX LEVYCAP



- **What is the NYS Real Property Tax Levy Cap?**
 - It limits the growth in the real property tax levy a jurisdiction can collect from one fiscal year to the next.
 - It is a cap on the tax **LEVY** not the tax **RATE**.
 - For the 2012 budget, the levy cannot grow by more than 2% of the Town's 2011 levy with certain adjustments allowed for assessment growth, NYS Retirement exclusions, transfer of gov't function and tort orders/judgments.
 - The levy cap is not on an individual fund, it is on **all** of the funds, added together, that the Town Board has taxing authority over.
- **The Town of Schodack's tax levy limit for 2012 is \$5,920,270. The 2012 Preliminary Budget's actual levy is \$5,834,649. The Town is in compliance with the NYS Real Property Tax Cap for the 2012 Budget.**

REAL PROPERTY TAX LEVYCAP



Is 2% really 2%?

	2011 Levy	2012 Levy	\$ Change	% Change
Tax Levy Limit	\$5,644,648	\$5,920,270	\$275,622	4.9%
Actual Tax Levy	\$5,644,648	\$5,834,649	\$190,001	3.4%

Grossing up the levy for PILOTs back on tax rolls	
2011 Levy	\$5,644,648
PILOT back on Tax Rolls	\$133,900
2011 Levy plus PILOT	\$5,778,548
2012 Levy	\$5,834,649
Actual \$ Increase	\$56,101
Actual % Increase	1%

TAX RATE



GENERAL FUND - TOWNWIDE (A)

	2011 Budget 2010 Tax Base	2012 Budget 2011 Tax Base	\$ Increase (Decrease)	% Increase (Decrease)
Tax Base (100% Value)	\$1,120,009,643	\$1,127,726,383	\$7,716,740	0.69%
Property no longer on PILOT Agreement	-0-	32,180,000	\$32,180,000	100%
Total Tax Base	\$1,120,009,643	\$1,159,906,383	\$39,896,740	3.56%
Tax rate per \$1,000	\$2.959	\$3.026	\$0.067	2.26%

TAX RATE



HIGHWAY FUND – TOWN OUTSIDE VILLAGE (DB)

	2011 Budget 2010 Tax Base	2012 Budget 2011 Tax Base	\$ Increase (Decrease)	% Increase (Decrease)
Tax Base (100% Value)	\$1,027,574,482	\$1,035,375,616	\$7,801,134	0.76%
Property no longer on PILOT Agreement	-0-	32,180,000	\$32,180,000	100%
Total Tax Base	\$1,127,574,482	\$1,067,555,616	\$39,981,134	3.89%
Tax rate per \$1,000	\$1.2734	\$1.2852	\$0.0118	.93%

TAXES PER \$200,000 OF ASSESSED VALUE



	2011	2012	\$ Change	% Change
General Fund (A)	\$591.86	\$605.25	\$13.39	2.26%
Highway Fund (DB)	\$254.68	\$257.04	\$1.96	0.93%
Total Town Tax	\$846.54	\$862.29	\$15.75	1.86%

BUDGET SUMMARY



GENERAL FUND - TOWNWIDE (A)

	2011 Adopted Budget	2012 Preliminary Budget	\$ Change	% Change
Revenue (excl. PILOTs)	\$980,000	\$968,000	(\$12,000)	(1.0%)
PILOT Revenue	\$144,000	\$51,000	(\$93,000)	(64.0%)
Unexpended Balance	\$266,000	\$237,000	(\$29,000)	(10.0%)
Appropriations	\$4,707,000	\$4,766,000	\$59,000	1.0%
Amount to be raised by Taxes	\$3,317,000	\$3,510,000	\$193,000	5.8%
Amount to be raised by Taxes + PILOTs	\$3,461,000	\$3,561,000	\$100,000	2.9%

BUDGET SUMMARY



GENERAL FUND – TOWN OUTSIDE VILLAGE (B)

	2011 Adopted Budget	2012 Preliminary Budget	\$ Change	% Change
Revenue	\$1,035,000	\$1,045,000	\$10,000	1%
Unexpended Balance	\$225,000	\$413,000	\$188,000	84%
Appropriations	\$612,000	\$562,000	(\$50,000)	(8%)
Transfer Out to Highway Fund	\$648,000	\$896,000	\$248,000	38%

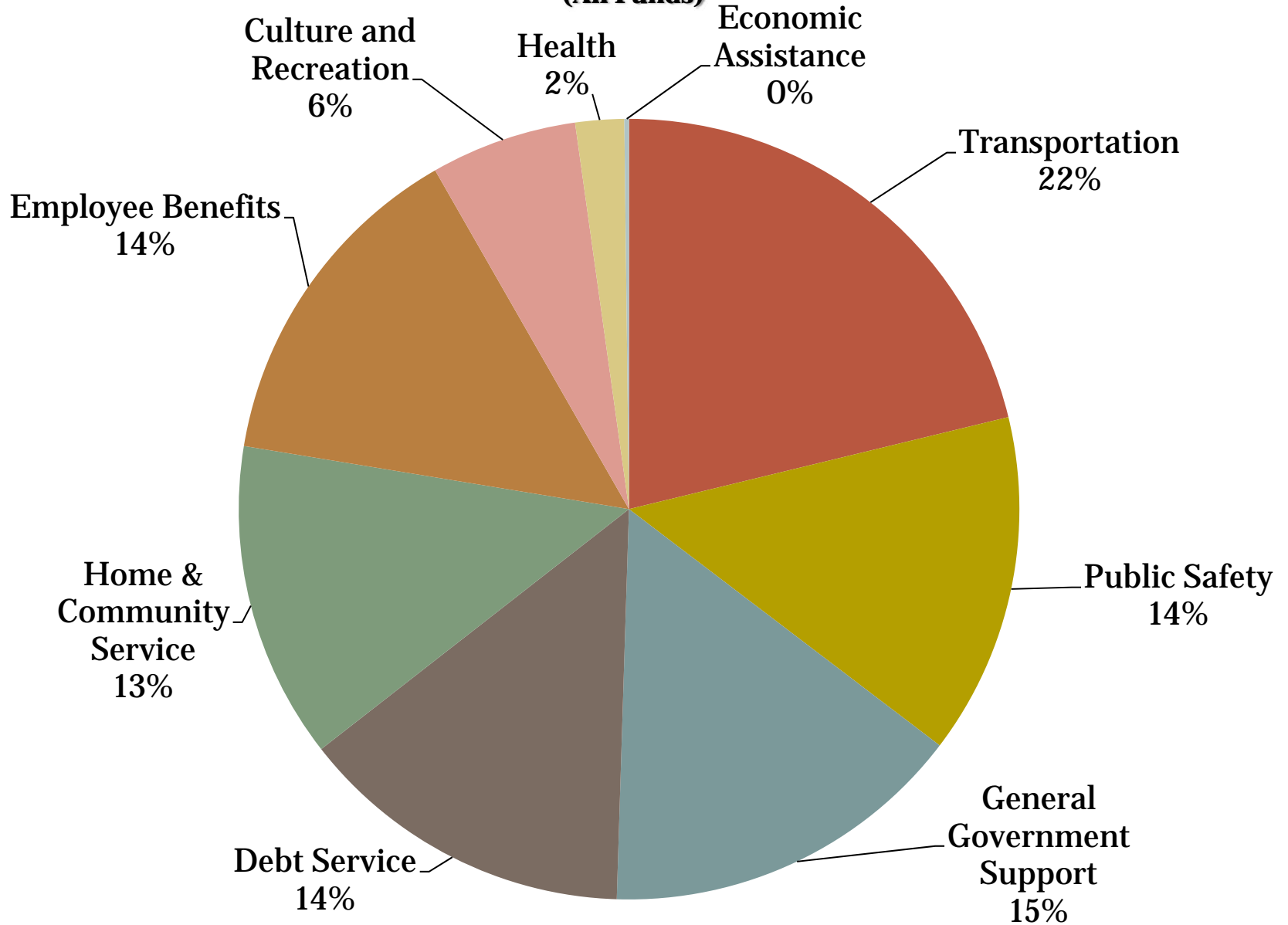
BUDGET SUMMARY



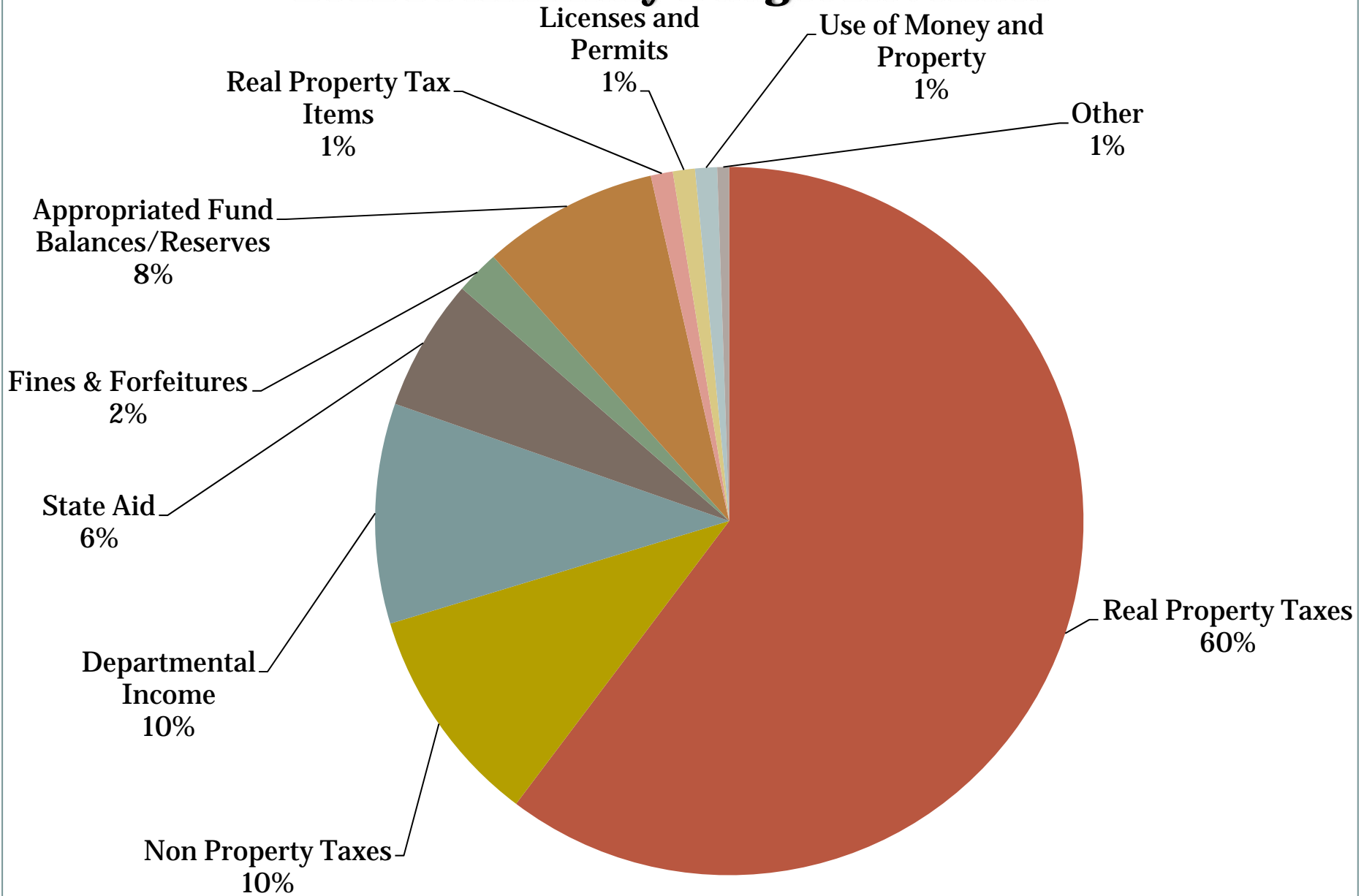
HIGHWAY FUND – TOWN OUTSIDE VILLAGE (DB)

	2011 Adopted Budget	2012 Preliminary Budget	\$ Change	% Change
Revenue (excl. PILOT)	\$178,000	\$182,000	\$4,000	2%
Transfer In from B	\$648,000	\$896,000	\$248,000	38%
PILOT Revenue	\$62,000	\$21,000	(\$41,000)	(66%)
Unexpended Balance	\$0	\$0	\$0	0%
Appropriations	\$2,198,000	\$2,471,000	\$273,000	12%
Amount to be raised by Taxes	\$1,310,000	\$1,372,000	\$62,000	4.7%
Amount to be raised by Taxes + PILOTs	\$1,372,000	\$1,393,000	\$21,000	1.5%

2012 Preliminary Budget Appropriations (All Funds)



2012 Preliminary Budget Revenues



TOWN OF SCHODACK



THANK YOU!

QUESTIONS?